

Financial Check Up Recommendations

| Priority | Recommendation | Indicator No. |
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| 6 | Establish a "trigger point" for Contingency plan development and implementation in the case of revenue reductions, assessing risk associated with intergovernmental revenue and state ballot measure potential impact | 1,5 |
| 6 | Analyze the cost/benefit to adding resources for a Grant Management Position | 8 |
| 5 | Explore opportunities to generate more revenue per capita--diversifying the revenues, evaluating collections procedures, selling idle assets | 13 |
| 4 | Analyze the human capital component of the budget particularly as it pertains to position reductions and the cost effectiveness of responses to that reduction to deliver services (OT, contracting out professional services, etc.) | 15 |
| 2 | Land use analysis to see if it is financially sustainable, including economic development plan, potential revenues and additional capital infrastructure necessary, maintain appropriate balance of operation revenues to support operations expenses versus capital revenues to support infrastructure growth (on Alan and Betsey's work plan for the year) | 3, 8 |
| 2 | Analyze the property tax assessments by property categories to assist with forecasting future performance in the financial master plan; identify drivers for changes in values, i.e., understand the impact of foreclosures | 10, 11 |
| 2 | Monitor the trends associated with spending per capita compared to revenue per capita to flag opportunities for analyzing drivers for each | 14 |
| 2 | Evaluate the use of debt, when is appropriate and what are the criteria to maintain the current conservative approach that has served the City well. | 16 |
| 1 | Analyze sales variation drivers for top 10 sales taxpayers | |
| 1 | Evaluate GEO code sales tax presentation to see where people are spending their resources | 3, 12 |
| 1 | Develop a refined profile of the expenditure components driving average 7% increase over the last five years | 4, 7 |
| 1 | Analyze user charge coverage to assess the relationship between the components of the user fees and expenditure components of the service delivery | 9 |
| 1 | Analyze the impact of contributed assets on the maintenance of effort--are there sufficient dollars in the financial master plan to support the asset base, not only for what the City has built but the assets the developers have dedicated to the City? | 18 |
| 0 | Review revenue forecasts quarterly (already do this) | 1 |
| 0 | Review Economic Development Policy (council just revised last qtr '09) | 2 |
| 0 | Review the investment policy to ensure that it supports strategies for maximizing returns while protecting the City from investment losses | 6 |
| 0 | Review the Fund Balance policy, what is the appropriate reserve level, what is included in the reserve total, when is it appropriate to use reserves, and what is the strategy for restoring reserves that are used | 7 |
| 0 | Analyze the buying power of residents through more population demographics relationships to revenue collections--perhaps tied to the GEO code analysis | 12, 3 |