



Aircraft

Loveland taxes all retail sales of tangible personal property and personal property used, stored, or consumed in Loveland upon which no sales tax was paid. Sales or use of aircraft in Loveland is subject to sales taxation unless the aircraft meets one of the listed exemptions below.

Exemptions include:

- ◆The sale of aircraft used or purchased for use in interstate commerce by a commercial airline; and
- ◆The sale of tangible personal property that is to be permanently affixed or attached as a component part of an aircraft.
- ◆The storage, use, or consumption of aircraft used or purchased for use in interstate commerce by a commercial airline; and
- ◆The storage, use, or consumption of any tangible personal property that is to be permanently affixed or attached as a component part of an aircraft.

Aircraft are required to be registered with the Federal Aviation Administration (FAA) but are not required to be registered by the City of Loveland or the State of Colorado.

THE ABOVE INFORMATION IS A SUMMARY IN LAYMAN'S TERMS OF THE RELEVANT LOVELAND TAX LAW FOR THIS INDUSTRY OR BUSINESS SEGMENT. IT IS NOT INTENDED FOR LEGAL PURPOSES TO BE SUBSTITUTED FOR THE FULL TEXT OF THE LMTC (LOVELAND MUNICIPAL TAX CODE) AND APPLICABLE RULES AND REGULATIONS.