



Agents

An agent is a person authorized by another to act for him/her, one authorized to transact business of a principal. Examples of agents include but are not limited to salespeople, auctioneers, and manufacturer's representatives. The principal is required to get a City of Loveland sales tax license. An agent shall be responsible for the collection and remittance of the sales tax whenever the principal of the agent is not licensed to collect sales tax.

In some cases the company represented by an agent handles the shipping and billing of the goods sold. If said company does not collect sales tax on goods shipped to a Loveland address, then the agent has the responsibility of collecting the sales tax and remitting the tax to Loveland.

EXAMPLE

John works out of his home as a sales representative for XYZ Company which is located outside the City of Loveland. John makes sales calls on businesses throughout the City of Loveland and takes orders for goods shipped from XYZ's warehouse to its customers, some of whom are located in Loveland. XYZ Company handles the billing for these sales. If XYZ Company does not collect Loveland sales tax, then John, acting as an agent of XYZ, would be required to do so.

THE ABOVE INFORMATION IS A SUMMARY IN LAYMAN'S TERMS OF THE RELEVANT LOVELAND TAX LAW FOR THIS INDUSTRY OR BUSINESS SEGMENT. IT IS NOT INTENDED FOR LEGAL PURPOSES TO BE SUBSTITUTED FOR THE FULL TEXT OF THE LMTC (LOVELAND MUNICIPAL TAX CODE) AND APPLICABLE RULES AND REGULATIONS.