

**February**  
**2018**

# SnapShot

## Monthly Financial Report



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- ◆ Citywide Revenue, \$49.2 million (14.8% of the total annual budget)
- ◆ Sales & Use Tax Collections, \$9.2 million (17.4% of total annual budget)
- ◆ Citywide Expenditures, \$46.5 million (12.6% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$2.7 million
- ◆ General Fund Revenue, \$16.5 million (16.0% of total annual budget)
- ◆ General Fund Expenditures, \$16.5 million, (18.5% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$14 thousand.



**City of Loveland**  
**500 East 3rd Street**  
**Loveland, CO 80537**  
**(970) 962 - 2300**



## Sales / Use Tax Basics

February 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,641,870	\$ 3,860,348	\$ 3,535,307	\$ 53,037,525
Actual 2018	8,220,422	590,590	397,927	9,208,939
% of Budget	18.0%	15.3%	11.3%	17.4%
Actual 2017	\$ 8,067,407	\$ 618,432	\$ 310,575	\$ 8,996,414
Change from prior year	1.9%	-4.5%	28.1%	2.4%

*\*Numbers presented throughout this document may not sum to the exact dollar due to rounding*

***"Loveland: a vibrant community...surrounded by natural beauty...where you belong."***

# — Citywide Revenues & Expenditures —

Combined Statement of Revenues and Expenditures					
February 2018					
REVENUES	February Actual	YTD Actual	Total Budget	% of Budget	
<b>General Governmental</b>					
1	General Fund	\$ 7,464,899	\$ 16,465,187	\$ 102,970,536	16.0%
2	Special Revenue	1,053,564	1,432,618	11,760,475	12.2%
3	Other Entities	1,867,728	5,608,964	34,205,352	16.4%
4	Internal Service	2,114,920	4,313,033	27,179,605	15.9%
5	<i>Subtotal General Gov't Operations</i>	<i>12,501,111</i>	<i>27,819,802</i>	<i>176,115,968</i>	<i>15.8%</i>
6	Capital Projects	596,654	1,399,471	23,969,082	5.8%
<b>Enterprise Funds</b>					
7	Water & Power	9,214,665	17,221,320	113,883,443	15.1%
8	Stormwater	590,291	1,216,664	7,019,163	17.3%
9	Golf	88,886	354,293	3,992,869	8.9%
10	Solid Waste	592,369	1,179,439	8,038,560	14.7%
11	<i>Subtotal Enterprise</i>	<i>10,486,211</i>	<i>19,971,717</i>	<i>132,934,035</i>	<i>15.0%</i>
12	<b>Citywide Total Revenues</b>	<b>\$ 23,583,975</b>	<b>\$ 49,190,989</b>	<b>\$ 333,019,085</b>	<b>14.8%</b>
	<i>Prior Year External Revenue Increase From Prior Year</i>		<i>46,016,011</i> <i>6.9%</i>		
13	Internal Transfers	5,121,622	6,383,877	34,256,798	18.6%
14	<b>Grand Total Revenues</b>	<b>\$ 28,705,597</b>	<b>\$ 55,574,866</b>	<b>\$ 367,275,883</b>	<b>15.1%</b>
<b>EXPENDITURES</b>					
<b>General Governmental</b>					
15	General Fund	7,059,728	16,451,452	88,929,682	18.5%
16	Special Revenue	3,886,146	5,302,249	20,000,138	26.5%
17	Other Entities	1,568,097	3,661,838	33,534,009	10.9%
18	Internal Services	2,301,081	3,332,560	24,113,772	13.8%
19	<i>Subtotal General Gov't Operations</i>	<i>14,815,053</i>	<i>28,748,100</i>	<i>166,577,601</i>	<i>17.3%</i>
20	Capital	2,811,606	3,963,269	91,330,442	4.3%
<b>Enterprise Fund</b>					
21	Water & Power	5,771,429	11,988,931	94,827,277	12.6%
22	Stormwater	214,147	482,820	4,145,344	11.6%
23	Golf	169,634	388,858	3,561,853	10.9%
24	Solid Waste	451,230	913,058	7,769,210	11.8%
25	<i>Subtotal Enterprise</i>	<i>6,606,440</i>	<i>13,773,667</i>	<i>110,303,684</i>	<i>12.5%</i>
26	<b>Citywide Total Expenditures</b>	<b>\$ 24,233,099</b>	<b>\$ 46,485,036</b>	<b>\$ 368,211,727</b>	<b>12.6%</b>
	<i>Prior Year External Expenditures Increase (-Decrease) From Prior Year</i>		<i>38,219,609</i> <i>21.6%</i>		
27	Internal Transfers	5,121,622	6,383,877	34,256,798	18.6%
28	<b>Grand Total Expenditures</b>	<b>\$ 29,354,721</b>	<b>\$ 52,868,913</b>	<b>\$ 402,468,525</b>	<b>13.1%</b>

**Special Revenue Funds:** Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Affordable Housing, Seizure & Forfeitures, Transit, Transportation.

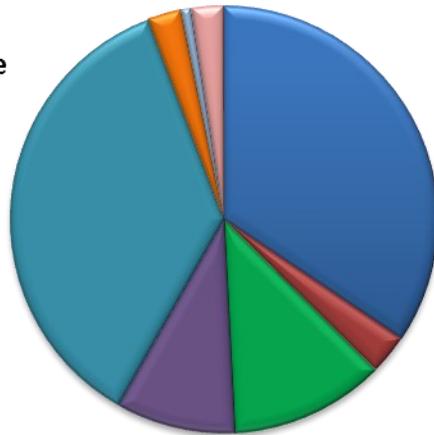
**Other Entities Fund:** Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire and Rescue Authority.

**Internal Service Funds:** Risk/Insurance, Fleet, Employee Benefits.

# Monthly Financial Report

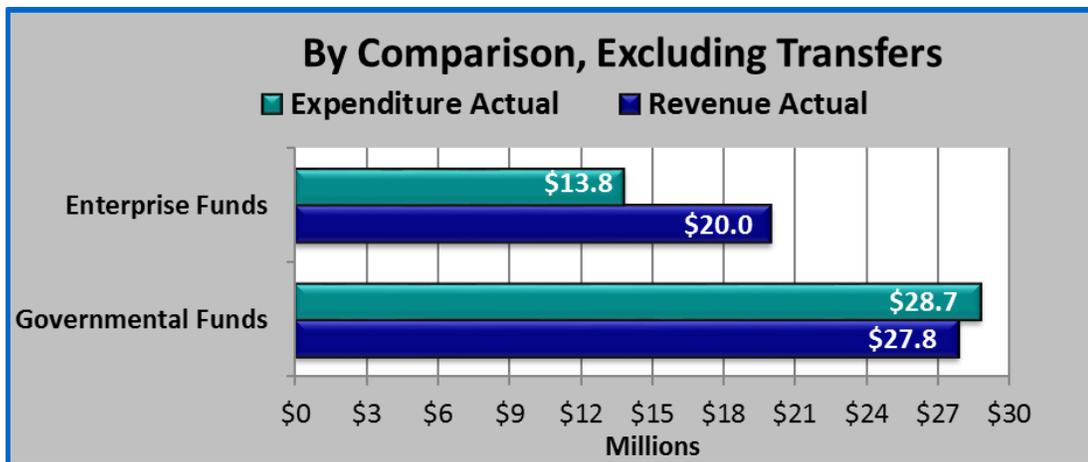
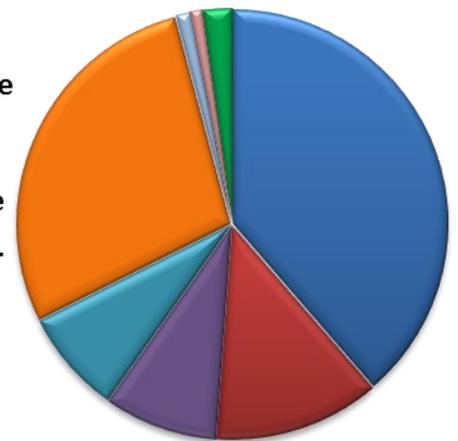
## YTD Operating Revenues \$47.8 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



## YTD Operating Expenditures \$42.5 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 14,831,888	\$ 16,465,187	\$ 102,970,536	16.0%	11.0%
General Fund Operating Expenditures	16,027,055	16,451,452	88,929,682	18.5%	2.6%
Water & Power Revenues	14,718,845	17,221,320	113,883,443	15.1%	17.0%
Water & Power Expenditures	8,011,041	11,988,931	94,827,277	12.6%	49.7%
Other Entities Revenues	7,712,983	5,608,964	34,205,352	16.4%	-27.3%
Other Entities Expenditures	\$ 3,318,311	\$ 3,661,838	\$ 33,534,009	10.9%	10.4%

# General Fund Revenues & Expenditures

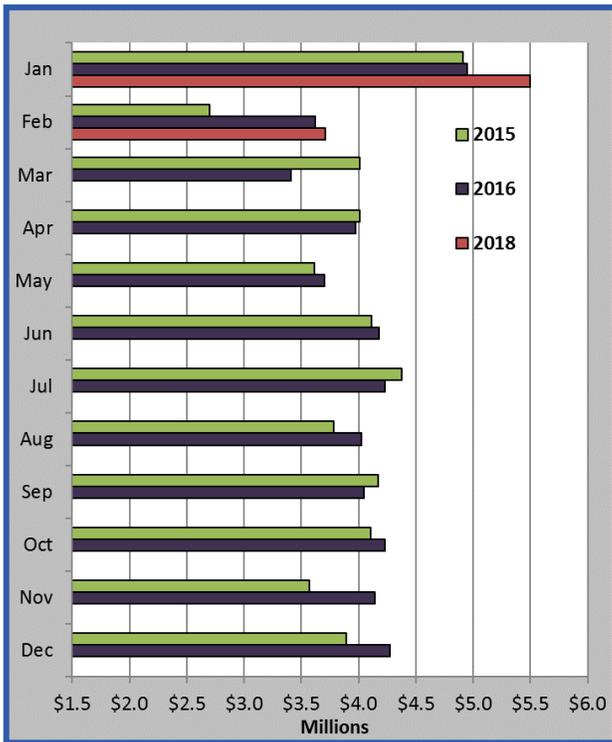
General Fund Revenues & Expenditures February 2018					
REVENUES	January Actual	YTD Actual	Total Budget	% of Budget	
1 Taxes					
2 Property tax	\$ 559,160	\$ 559,007	\$ 9,594,009		5.8%
3 Sales tax	3,261,442	8,220,422	45,641,870		18.0%
4 Building use tax	152,792	397,927	3,535,307		11.3%
5 Motor Vehicle Use Tax	297,187	590,590	3,860,348		15.3%
6 Other taxes	268,385	708,325	3,121,984		22.7%
7 Intergovernmental	-	5,384	635,190		0.8%
8 Building Permits	187,517	385,518	3,480,000		11.1%
9 Other Permits	(2,095)	43,473	263,700		16.5%
10 Charges for Services	1,895,542	3,934,896	23,117,199		17.0%
11 Fines & Forfeitures	91,661	207,380	836,100		24.8%
12 Interest Income	13,582	39,749	446,239		8.9%
13 Miscellaneous	739,727	1,372,516	8,438,590		16.3%
<b>14 Subtotal Operating</b>	<b>7,464,899</b>	<b>16,465,187</b>	<b>102,970,536</b>		<b>16.0%</b>
15 Interfund Transfers	5,250	10,500	62,997		16.7%
<b>16 Total Revenues</b>	<b>\$ 7,470,149</b>	<b>\$ 16,475,687</b>	<b>\$ 103,033,533</b>		<b>16.0%</b>
EXPENDITURES					
18 Legislative	17,448	29,764	143,523		20.7%
19 Executive & Legal	321,946	726,385	4,552,180		16.0%
20 City Clerk & Court Admin	58,855	125,467	921,108		13.6%
21 Finance	549,707	1,151,005	6,863,073		16.8%
22 Information Technology	393,593	1,028,204	4,836,444		21.3%
23 Human Resources	111,539	324,241	1,813,328		17.9%
24 Economic Development	82,554	188,115	1,301,029		14.5%
25 Development Services	288,642	655,967	3,878,480		16.9%
26 Police	2,471,253	4,918,779	26,600,165		18.5%
27 Public Works	531,313	1,101,954	6,817,532		16.2%
28 Parks & Recreation	734,049	1,615,728	11,216,130		14.4%
29 Cultural Services	193,290	428,118	2,531,626		16.9%
30 Library	295,763	749,314	3,812,817		19.7%
31 Non-Departmental	1,009,776	3,408,411	13,642,247		25.0%
<b>34 Subtotal Operating</b>	<b>7,059,728</b>	<b>16,451,452</b>	<b>88,929,682</b>		<b>18.5%</b>
35 Internal Transfers	(279,262)	727,894	21,590,949		3.4%
36 Capital	22,601	59,160	2,906,101		2.0%
<b>37 Total Expenditures</b>	<b>\$ 6,803,068</b>	<b>\$ 17,238,507</b>	<b>\$ 113,426,732</b>		<b>15.2%</b>

# Capital Projects \$500,000+

Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
<b>Water Capital</b>				
Morning Drive 30" Waterline Phase 2	\$ 3,169,094	\$ 19,126	\$ 3,149,968	0.60%
P2 Water Pump Station & Discharge Piping	4,251,300	-	4,251,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	6,123	968,749	0.63%
20" Mountain View Discharge Waterline	560,000	2,580	557,420	0.46%
<b>Raw Water Capital</b>				
RAW WATER-WINDY GAP FIRING	1,500,000	-	1,500,000	0.00%
RAW WATER-PURCHASE CBT WATER	500,000	-	500,000	0.00%
Downstream Storage	3,300,000	-	3,300,000	0.00%
<b>Wastewater Utility Capital</b>				
Parallel Boyd Intcp	5,512,712	94,087	5,418,625	1.71%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	831,490	29,859,144	2.71%
WWTP Lab Building & Admin Remodel	4,110,312	-	4,110,312	0.00%
CIPP Sewer Rehab	651,511	158	651,353	0.02%
<b>Power Capital</b>				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	53,521	796,479	6.30%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Phase III Canyon Conversion - Idlewilde Park to Waltonia Rd.	1,000,000	-	1,000,000	0.00%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
<b>Stormwater Capital</b>				
Dry Creek Stream Stability Study and Design	505,000	123	504,877	0.02%
16th Street Storm Sewer-Madison to Cheyenne	959,500	1,005	958,495	0.10%
S. Loveland Outfall Phase 3 (Off-Site)	960,600	929	959,671	0.10%
Drying Bed Construction	757,500	-	757,500	0.00%
<b>Streets Transportation Program</b>				
Transportation Rehab	3,420,741	2,976	3,417,765	0.09%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
Railroad Ave Flood Repairs	1,000,000	8,271	991,729	0.83%
<b>TABOR Excess</b>				
Viestenz-Smith Mountain Park Phase II	900,000	12,213	887,787	1.36%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
<b>All Other</b>				
Larimer County Building Purchase	1,003,000	-	1,003,000	0.00%
LPR Building Purchase	750,000	-	750,000	0.00%
Customer Information System Replacement	1,573,781	62,643	1,511,138	3.98%
Police Training Campus	17,910,000	6,926	17,903,074	0.04%
Loveland Sports Park (Phase II)	3,099,079	28,732	3,070,347	0.93%
Long Term Transit Facility	503,000	-	503,000	0.00%
Loveland's Contribution to I-25 Companion Projects	\$ 1,507,836	\$ 1,507,836	-	100.00%

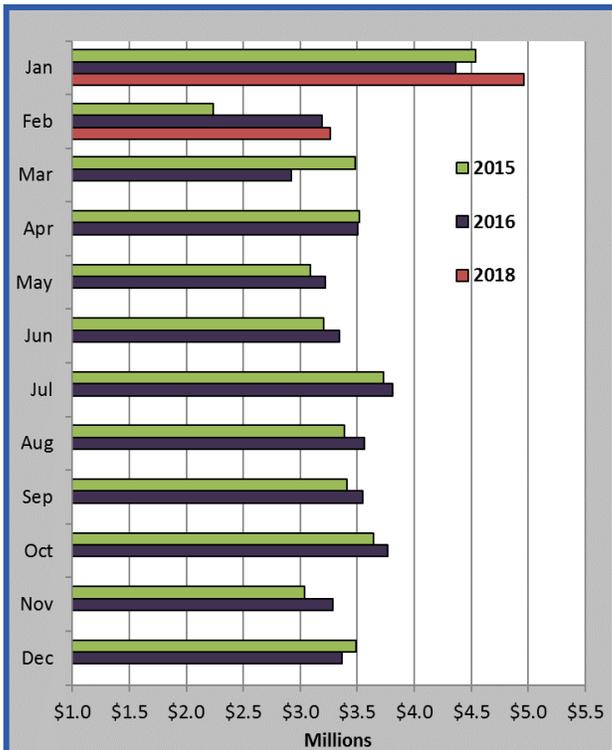


# Tax Totals and Comparisons



## Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$5,497,518	\$53,037,525	10.4%
Feb	3,622,959	3,616,075	3,711,421	53,037,525	7.0%
Mar	3,411,932	3,512,819		53,037,525	
Apr	3,974,366	4,447,928		53,037,525	
May	3,699,643	3,784,024		53,037,525	
Jun	4,182,259	4,159,532		53,037,525	
Jul	4,229,851	4,565,859		53,037,525	
Aug	4,023,763	4,125,602		53,037,525	
Sep	4,045,789	4,277,361		53,037,525	
Oct	4,227,573	4,677,207		53,037,525	
Nov	4,140,427	3,989,487		53,037,525	
Dec	4,275,198	3,984,265		53,037,525	
<b>Total</b>	<b>\$48,783,782</b>	<b>\$50,520,497</b>	<b>\$ 9,208,939</b>	<b>\$53,037,525</b>	<b>17.4%</b>



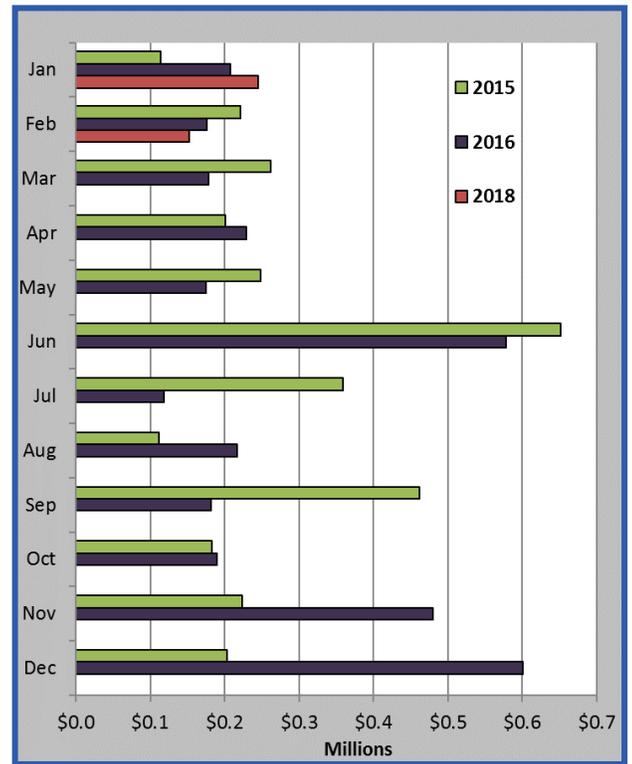
## Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,641,870	10.9%
Feb	3,190,005	3,129,483	3,261,442	45,641,870	7.1%
Mar	2,924,575	3,034,547		45,641,870	
Apr	3,504,812	3,772,342		45,641,870	
May	3,221,324	3,370,239		45,641,870	
Jun	3,346,764	3,631,821		45,641,870	
Jul	3,807,869	4,052,726		45,641,870	
Aug	3,563,493	3,662,650		45,641,870	
Sep	3,544,599	3,727,595		45,641,870	
Oct	3,763,070	3,884,499		45,641,870	
Nov	3,288,473	3,486,277		45,641,870	
Dec	3,363,390	3,499,217		45,641,870	
<b>Total</b>	<b>\$41,883,791</b>	<b>\$44,189,321</b>	<b>\$ 8,220,422</b>	<b>\$45,641,870</b>	<b>18.0%</b>

# — Tax Totals and Comparisons —

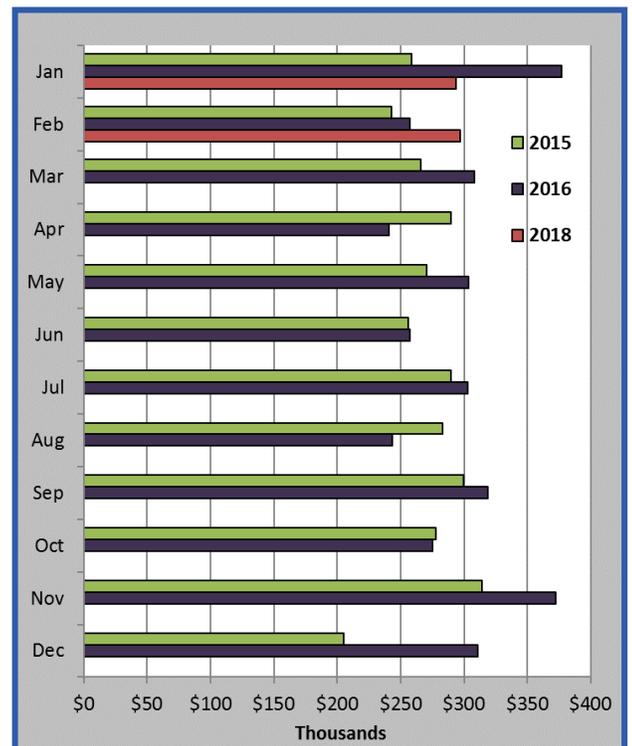
## Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$3,535,307	6.9%
Feb	175,706	215,642	152,792	3,535,307	4.3%
Mar	178,825	221,508		3,535,307	
Apr	229,024	401,367		3,535,307	
May	174,935	186,168		3,535,307	
Jun	578,163	203,694		3,535,307	
Jul	119,024	207,644		3,535,307	
Aug	216,913	212,118		3,535,307	
Sep	182,173	152,466		3,535,307	
Oct	189,555	467,692		3,535,307	
Nov	479,754	125,997		3,535,307	
Dec	600,763	235,995		3,535,307	
	<b>\$3,332,366</b>	<b>\$2,725,224</b>	<b>\$ 397,927</b>	<b>\$3,535,307</b>	<b>11.3%</b>



## Motor Vehicle Use Tax

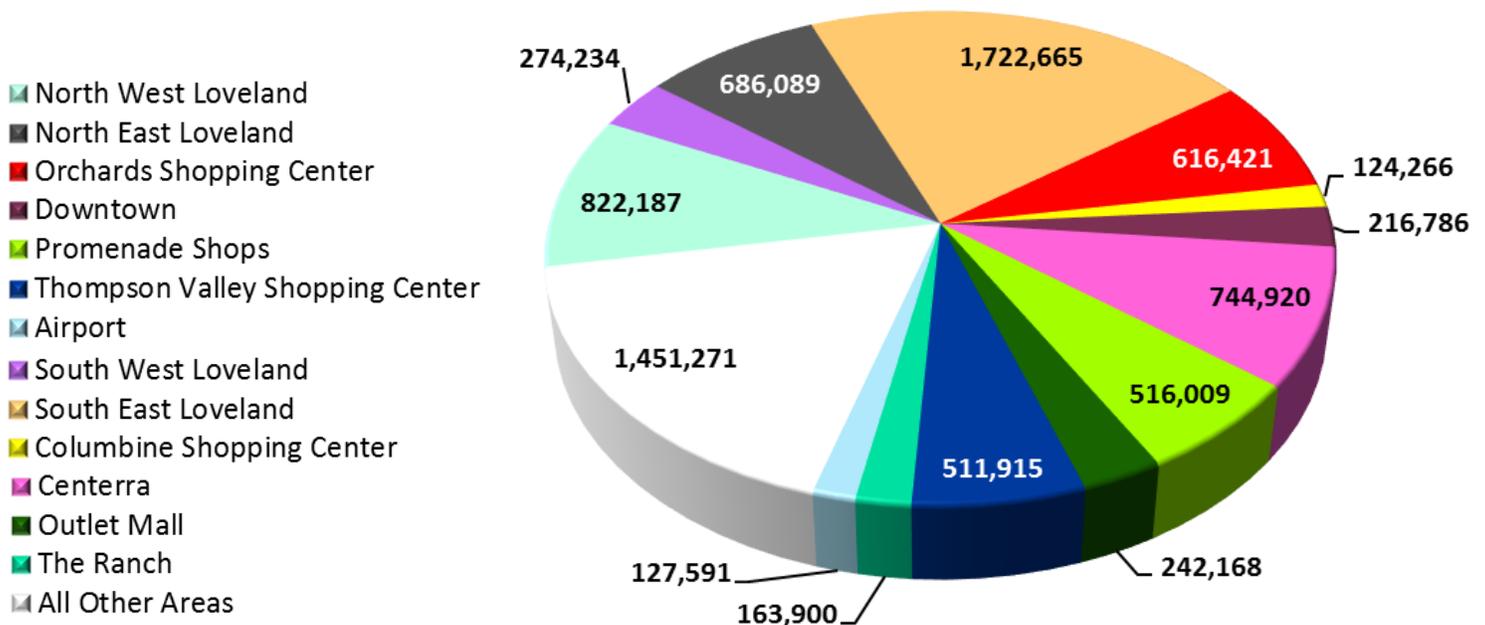
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,860,348	7.6%
Feb	257,248	270,951	297,187	3,860,348	7.7%
Mar	308,532	256,764		3,860,348	
Apr	240,529	274,218		3,860,348	
May	303,384	227,617		3,860,348	
Jun	257,333	324,017		3,860,348	
Jul	302,958	305,490		3,860,348	
Aug	243,356	250,834		3,860,348	
Sep	319,018	397,300		3,860,348	
Oct	274,947	325,016		3,860,348	
Nov	372,200	377,213		3,860,348	
Dec	311,044	249,052		3,860,348	
	<b>\$3,567,625</b>	<b>\$3,605,952</b>	<b>\$ 590,590</b>	<b>\$3,860,348</b>	<b>15.3%</b>



# Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	\$ 1,691,374	\$ 1,722,665	1.9%
North West Loveland	797,953	822,187	3.0%
Centerra	732,766	744,920	1.7%
North East Loveland	679,299	686,089	1.0%
Orchards Shopping Center	569,567	616,421	8.2%
Promenade Shops	525,869	516,009	-1.9%
Thompson Valley Shopping Center	449,815	511,915	13.8%
South West Loveland	277,193	274,234	-1.1%
Outlet Mall	259,814	242,168	-6.8%
Downtown	224,925	216,786	-3.6%
The Ranch	144,104	163,900	13.7%
Airport	117,074	127,591	9.0%
Columbine Shopping Center	121,691	124,266	2.1%
All Other Areas (1)	1,475,963	1,451,271	-1.7%
<b>Total</b>	<b>\$8,067,407</b>	<b>\$8,220,422</b>	<b>1.9%</b>

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



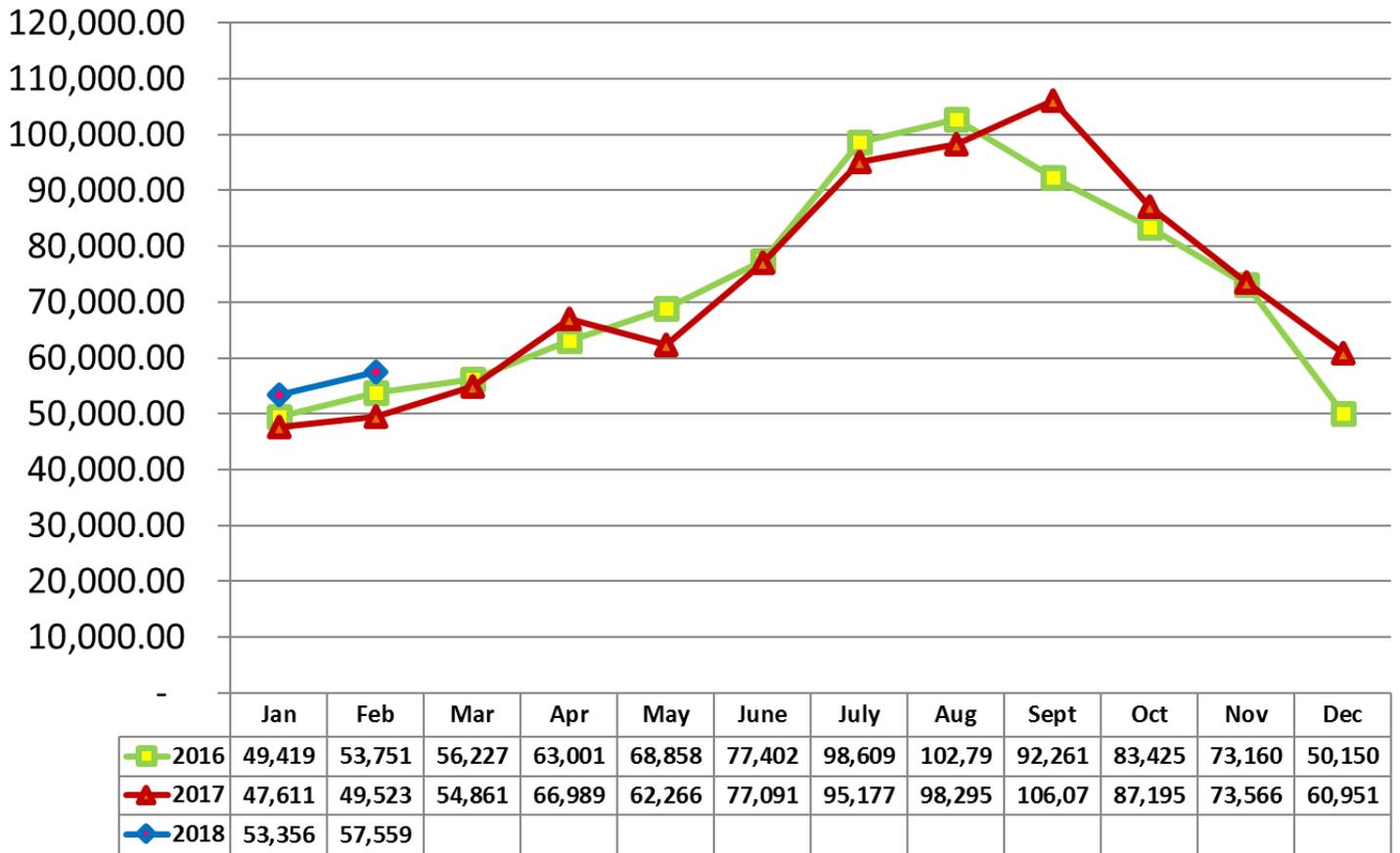
Map →



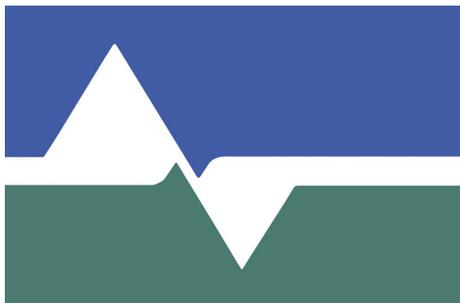
# Sales Tax Collections by Industry Sector

Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	1,430,512	1,506,537	\$ 76,025	5.3%	18.3%	18.3%
Grocery Stores & Specialty Foods	1,019,499	1,137,934	\$ 118,435	11.6%	13.8%	32.2%
Restaurants & Bars	926,381	991,753	\$ 65,372	7.1%	12.1%	44.2%
Motor Vehicle Dealers, Auto Parts & Leasing	606,699	598,973	\$ (7,726)	-1.3%	7.3%	51.5%
Clothing & Clothing Accessories Stores	509,932	509,885	\$ (47)	0.0%	6.2%	57.7%
Building Material & Lawn & Garden Supplies	526,791	509,377	\$ (17,414)	-3.3%	6.2%	63.9%
Utilities	401,426	388,976	\$ (12,450)	-3.1%	4.7%	68.7%
Used Merchandise Stores	349,059	338,478	\$ (10,581)	-3.0%	4.1%	72.8%
Electronic Shopping & Mail-Order Houses	253,010	337,373	\$ 84,363	33.3%	4.1%	76.9%
Sporting Goods, Hobby, Book & Music Stores	370,859	303,440	\$ (67,419)	-18.2%	3.7%	80.6%
Consumer Goods & Commercial Equipment Rental	220,830	226,451	\$ 5,621	2.5%	2.8%	83.3%
Beer, Wine & Liquor Stores	205,213	200,181	\$ (5,032)	-2.5%	2.4%	85.8%
Broadcasting & Telecommunications	209,381	196,824	\$ (12,557)	-6.0%	2.4%	88.1%
Electronics & Appliance Stores	170,750	161,710	\$ (9,040)	-5.3%	2.0%	90.1%
Hotels, Motels & Other Accommodations	133,803	149,537	\$ 15,734	11.8%	1.8%	91.9%
Health & Personal Care Stores	146,484	146,793	\$ 309	0.2%	1.8%	93.7%
Furniture & Home Furnishing Stores	112,370	97,508	\$ (14,862)	-13.2%	1.2%	94.9%
Gasoline Stations with Convenience Stores	66,865	79,828	\$ 12,963	19.4%	1.0%	95.9%
Office Supplies, Stationery & Gift Stores	47,074	38,581	\$ (8,493)	-18.0%	0.5%	96.3%
All Other Categories	360,469	300,283	\$ (60,186)	-16.7%	3.7%	100.0%
<b>Total</b>	<b>\$ 8,067,407</b>	<b>\$ 8,220,422</b>	<b>\$ 153,015</b>	<b>1.9%</b>	<b>100.0%</b>	

## Lodging Tax



⇒ **Lodging Tax Revenue received in 2018 is \$110,916  
YTD 14.2% higher than 2017 YTD**

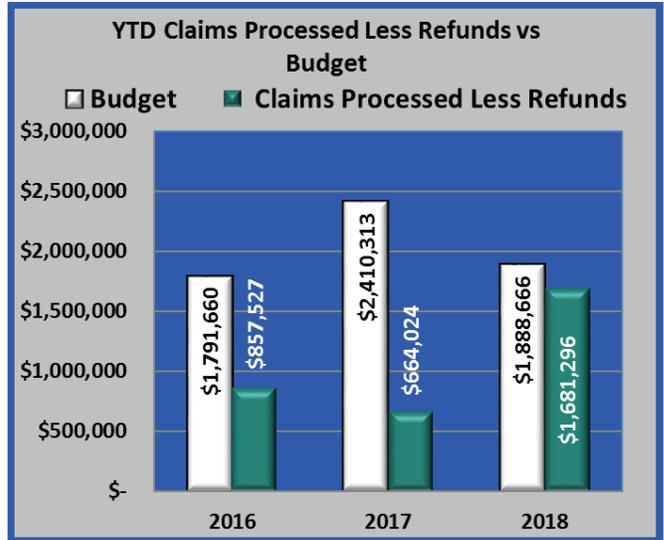


# Health Care Claims

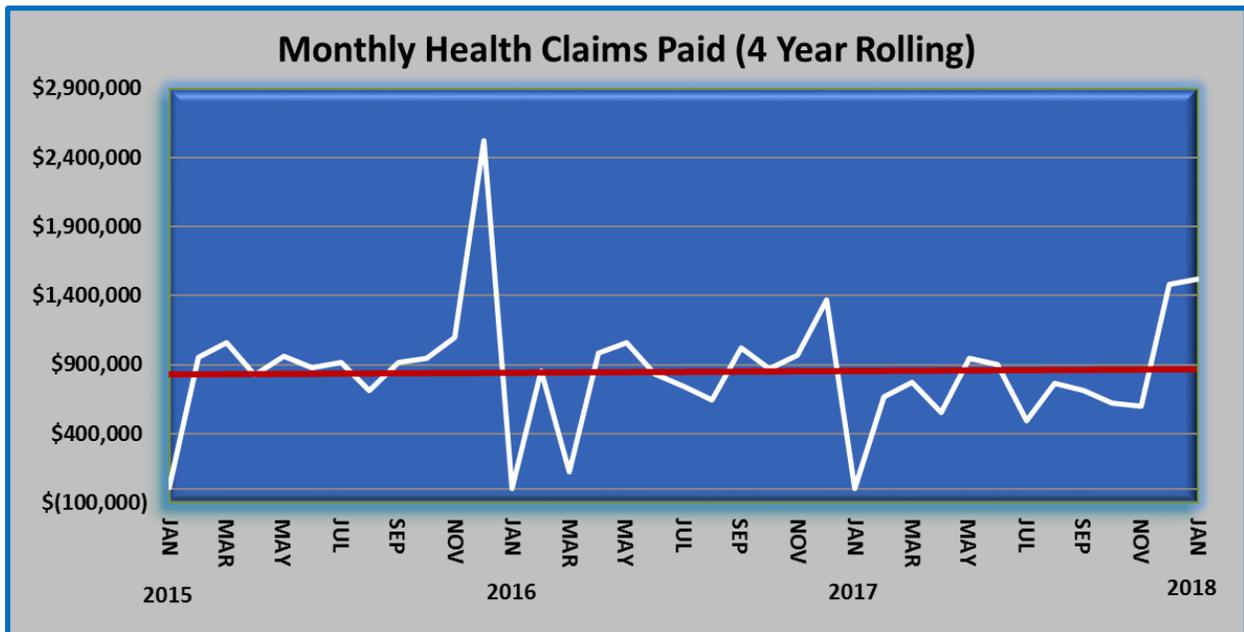
## Claims Incurred

		OAP	HRA	Total	
Change	2018	Feb	289,193	77,009	366,202
	YTD	1,182,468	423,470	1,605,938	
2017	Feb	719,062	73,877	792,939	
	YTD	1,263,669	192,844	1,456,513	
Change	Feb	(429,869)	3,132	(426,737)	
	% Feb	-59.8%	4.2%	-53.8%	
	YTD	(81,201)	230,626	149,425	
	% YTD	-6.4%	119.6%	10.3%	

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
February	2015	2016	2017	2018
# of claims	17	12	8	10
YTD Cost of high claims	\$1,066,290	\$875,394	\$499,899	\$991,753

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$167,010 (claims over \$175k paid by StopLoss Carrier)

# Monthly Flood Update

## Cost Estimates

Emergency Response	\$ 2,000,000
Capital & Business Assistance	36,757,667
<b>Total</b>	<b>\$ 38,757,667</b>

## Actual Expenditures

	February	To Date
<b>Total</b>	<b>\$ 220,697</b>	<b>\$ 37,045,995</b>

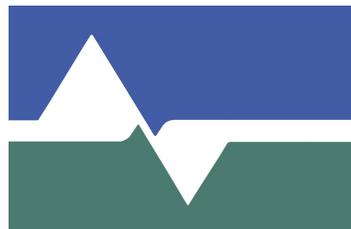
## Reimbursements Applied For

	February	To Date
FEMA*	\$ -	\$ 22,154,557
CIRSA	-	\$ 7,304,825
Other	-	\$ 2,699,899
<b>Total</b>	<b>\$ -</b>	<b>\$ 32,159,281</b>

## Reimbursements Received

	February	To Date
FEMA	\$ -	\$ 17,795,436
CIRSA	-	\$ 7,304,825
Other	-	\$ 2,699,899
<b>Total</b>	<b>\$ -</b>	<b>\$ 27,800,160</b>

\*Includes City's 12.5% match



# — Activity Measures —

Measures	Feb 2016	Feb 2017	Feb 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	165	200	196	357	347	440
Building Permit Valuations	\$13,103,882	\$15,525,303	\$ 18,176,917	\$ 30,420,744	\$21,312,874	\$ 35,038,988
# of Certified Occupancies	65	179	29	99	196	78
Net # of Sales Tax Licenses	(17)	(22)	(21)	(13)	(24)	(18)
New Residential Electric Meter Sets	75	30	21	111	60	50
# of Utility Bills Sent	38,201	38,838	39,448	76,422	77,777	78,869
Rounds of Golf	2,423	3,690	929	2,423	4,835	2,474
\$ Average Health Claim Costs/Emp.	\$ 1,403	\$ 1,243	\$ 570	\$ 1,315	\$ 1,148	\$ 1,247
KWH Demand (kH)	94,900	93,992	98,536	190,371	197,913	197,204
KWH Purchased (kwh)	57,476,136	52,262,894	57,613,514	119,076,290	114,053,676	121,712,794
Gallons of Water Sold	139,218,636	130,940,152	153,165,468	291,754,027	297,233,759	303,918,674
# of Workers' Comp Claims	6	7	5	17	11	10
\$ of Workers' Comp Claims	\$ 23,547	\$ 21,602	\$ 28,154	\$ 43,061	\$ 22,286	\$ 37,340
# of Total Open Claims	18	16	15	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 317,204	\$ 371,540	\$ 275,304	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 53,751	\$ 49,523	\$ 57,559	\$ 103,171	\$ 97,135	\$ 110,916



**Annual Budgets &  
Financial Reports  
Can Be Found At:  
[CityofLoveland.org](http://CityofLoveland.org)**

- ⇒ **Departments**
- ⇒ **Finance**
- ⇒ **Administration**
- ⇒ **Financial Reports**

*The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at [ADACoordinator@CityofLoveland.org](mailto:ADACoordinator@CityofLoveland.org) or 970-962-3319*

# SnapShot

February 2018



For more information regarding this report contact:

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**Finance Director**

**970.962.2300 or**

**[brent.worthington@cityofloveland.org](mailto:brent.worthington@cityofloveland.org)**

