

March
2018

SnapShot

Monthly Financial Report



Citywide Revenues & Expenditures	2-3
General Fund Revenues & Expenditures	4
Capital Projects	5
Tax Totals & Comparison	6-7
Geo Codes & Sales Tax SIC	8-9
Sales Tax Collections	10
Lodging Tax	11
Health Care Claims	12
Flood Update	13
Activity Measures	14
Quarterly Rialto Report	15

- ◆ Citywide Revenue, \$76.1 million (20.2% of the total annual budget)
- ◆ Sales & Use Tax Collections, \$12.7 million (23.9% of total annual budget)
- ◆ Citywide Expenditures, \$72.4 million (15.7% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$3.6 million
- ◆ General Fund Revenue, \$26.6 million (25.8% of total annual budget)
- ◆ General Fund Expenditures, \$23.3 million, (25.8% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$3.2 million.



Sales / Use Tax Basics



City of Loveland
500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2300

March 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,641,870	\$ 3,860,348	\$ 3,535,307	\$ 53,037,525
Actual 2018	11,292,686	818,654	576,298	12,687,637
% of Budget	24.7%	21.2%	16.3%	23.9%
Actual 2017	\$ 11,101,954	\$ 875,196	\$ 532,083	\$ 12,509,233
Change from prior year	1.7%	-6.5%	8.3%	1.4%

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

"Loveland: a vibrant community...surrounded by natural beauty...where you belong."

Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures					
March 2018					
REVENUES		March Actual	YTD Actual	Total Budget	% of Budget
General Governmental					
1	General Fund	\$ 10,123,387	\$ 26,588,574	\$ 103,017,980	25.8%
2	Special Revenue	805,793	2,238,411	20,394,297	11.0%
3	Other Entities	4,605,536	10,214,500	34,617,151	29.5%
4	Internal Service	2,270,155	6,583,188	27,179,605	24.2%
5	<i>Subtotal General Gov't Operations</i>	<i>17,804,871</i>	<i>45,624,673</i>	<i>185,209,033</i>	<i>24.6%</i>
6	Capital Projects	753,822	2,153,293	34,512,016	6.2%
Enterprise Funds					
7	Water & Power	6,607,063	23,828,383	138,802,541	17.2%
8	Stormwater	864,259	2,080,923	7,019,163	29.6%
9	Golf	244,795	599,087	3,992,869	15.0%
10	Solid Waste	615,743	1,795,182	8,038,560	22.3%
11	<i>Subtotal Enterprise</i>	<i>8,331,859</i>	<i>28,303,576</i>	<i>157,853,133</i>	<i>17.9%</i>
12	Citywide Total Revenues	\$ 26,890,552	\$ 76,081,542	\$ 377,574,182	20.2%
	<i>Prior Year External Revenue</i>		<i>72,540,147</i>		
	<i>Increase From Prior Year</i>		<i>4.9%</i>		
13	Internal Transfers	1,478,528	7,862,405	59,278,490	13.3%
14	Grand Total Revenues	\$ 28,369,080	\$ 83,943,946	\$ 436,852,672	19.2%
EXPENDITURES					
General Governmental					
15	General Fund	6,895,809	23,347,261	90,563,140	25.8%
16	Special Revenue	1,199,572	6,501,821	22,802,164	28.5%
17	Other Entities	4,336,203	7,998,042	33,885,243	23.6%
18	Internal Services	1,201,793	4,534,353	24,228,423	18.7%
19	<i>Subtotal General Gov't Operations</i>	<i>13,633,377</i>	<i>42,381,477</i>	<i>171,478,970</i>	<i>24.7%</i>
20	Capital	5,156,265	9,119,534	182,462,811	5.0%
Enterprise Fund					
21	Water & Power	6,276,887	18,265,818	93,868,430	19.5%
22	Stormwater	272,418	755,238	4,053,324	18.6%
23	Golf	182,374	571,232	3,561,853	16.0%
24	Solid Waste	435,689	1,348,747	6,823,053	19.8%
25	<i>Subtotal Enterprise</i>	<i>7,167,367</i>	<i>20,941,034</i>	<i>108,306,660</i>	<i>19.3%</i>
26	Citywide Total Expenditures	\$ 25,957,009	\$ 72,442,045	\$ 462,248,441	15.7%
	<i>Prior Year External Expenditures</i>		<i>67,726,681</i>		
	<i>Increase (-Decrease) From Prior Year</i>		<i>7.0%</i>		
27	Internal Transfers	1,478,528	7,862,405	59,294,305	13.3%
28	Grand Total Expenditures	\$ 27,435,537	\$ 80,304,450	\$ 521,542,746	15.4%

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Affordable Housing, Seizure & Forfeitures, Transit, Transportation.

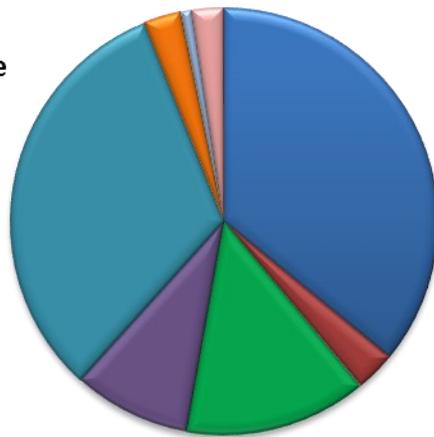
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

Internal Service Funds: Risk/Insurance, Fleet, Employee Benefits.

Monthly Financial Report

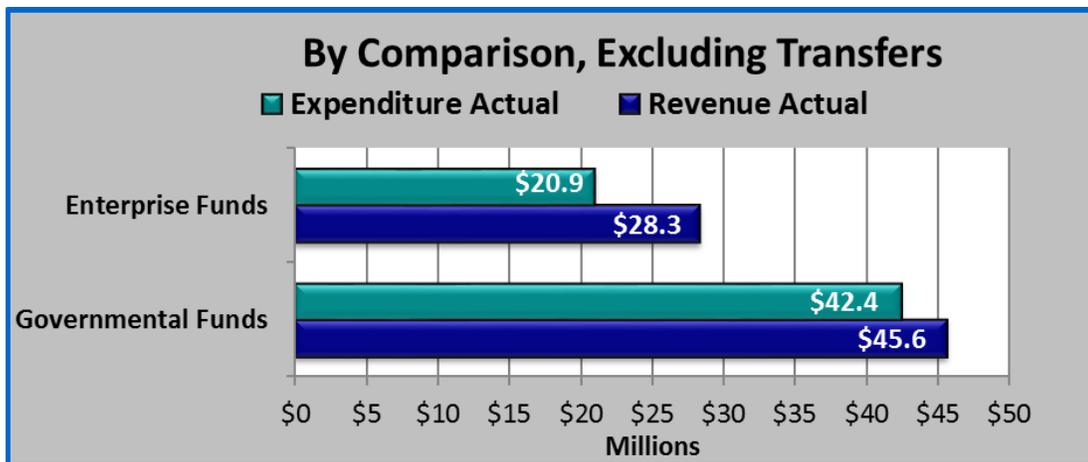
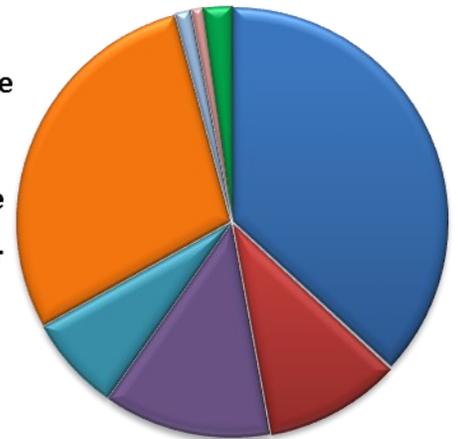
YTD Operating Revenues \$73.9 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



YTD Operating Expenditures \$63.3 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 24,245,484	\$ 26,588,574	\$ 103,017,980	25.8%	9.7%
General Fund Operating Expenditures	22,130,615	23,347,261	90,563,140	25.8%	5.5%
Water & Power Revenues	21,872,185	23,828,383	138,802,541	17.2%	8.9%
Water & Power Expenditures	16,979,543	18,265,818	93,868,430	19.5%	7.6%
Other Entities Revenues	12,163,436	10,214,500	34,617,151	29.5%	-16.0%
Other Entities Expenditures	\$ 7,445,820	\$ 7,998,042	\$ 33,885,243	23.6%	7.4%

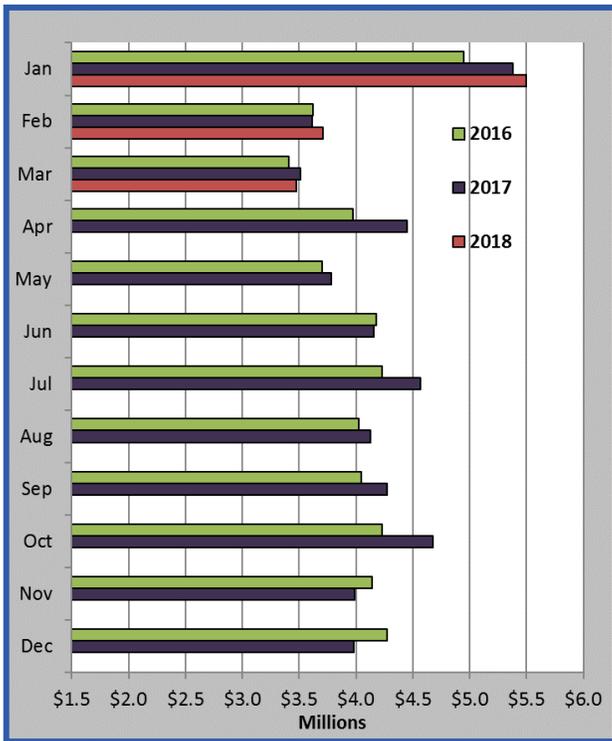
General Fund Revenues & Expenditures

General Fund Revenues & Expenditures March 2018				
REVENUES	March Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 3,181,370	\$ 3,740,376	\$ 9,594,009	39.0%
3 Sales tax	3,072,264	11,292,686	45,641,870	24.7%
4 Building use tax	178,370	576,298	3,535,307	16.3%
5 Motor Vehicle Use Tax	228,064	818,654	3,860,348	21.2%
6 Other taxes	301,513	1,009,839	3,121,984	32.3%
7 Intergovernmental	71,613	76,998	654,265	11.8%
8 Building Permits	316,622	702,140	3,480,000	20.2%
9 Other Permits	26,352	69,825	263,700	26.5%
10 Charges for Services	1,928,962	5,863,858	23,117,199	25.4%
11 Fines & Forfeitures	120,680	328,060	836,100	39.2%
12 Interest Income	35,881	75,630	446,239	16.9%
13 Miscellaneous	661,694	2,034,210	8,466,959	24.0%
14 <i>Subtotal Operating</i>	<i>10,123,387</i>	<i>26,588,574</i>	<i>103,017,980</i>	<i>25.8%</i>
15 Interfund Transfers	5,250	15,750	62,997	25.0%
16 Total Revenues	\$ 10,128,637	\$ 26,604,324	\$ 103,080,977	25.8%
EXPENDITURES				
18 Legislative	23,504	53,268	168,523	31.6%
19 Executive & Legal	399,178	1,125,563	5,185,874	21.7%
20 City Clerk & Court Admin	57,975	183,443	949,562	19.3%
21 Finance	528,016	1,679,021	6,881,917	24.4%
22 Information Technology	397,248	1,425,452	5,131,212	27.8%
23 Human Resources	126,449	450,690	1,813,328	24.9%
24 Economic Development	99,326	287,441	1,325,468	21.7%
25 Development Services	280,675	936,642	4,040,885	23.2%
26 Police	2,030,752	6,949,532	26,719,483	26.0%
27 Public Works	583,814	1,685,768	6,911,778	24.4%
28 Parks & Recreation	795,709	2,411,437	11,223,922	21.5%
29 Cultural Services	194,971	623,089	2,535,726	24.6%
30 Library	336,513	1,085,828	3,908,120	27.8%
31 Non-Departmental	1,041,678	4,450,089	13,767,342	32.3%
34 <i>Subtotal Operating</i>	<i>6,895,809</i>	<i>23,347,261</i>	<i>90,563,140</i>	<i>25.8%</i>
35 Internal Transfers	659,203	1,387,097	35,266,742	3.9%
36 Capital	99,512	158,672	3,276,873	4.8%
37 Total Expenditures	\$ 7,654,524	\$ 24,893,031	\$ 129,106,755	19.3%

Capital Projects \$500,000+

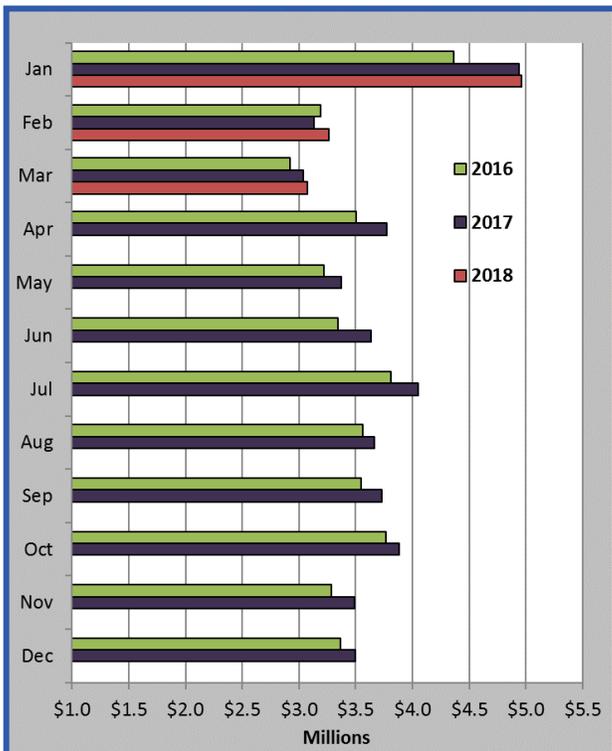
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
Water Capital				
Morning Drive 30" Waterline Phase 2	\$ 3,169,094	\$ 31,101	\$ 3,137,993	0.98%
P2 Water Pump Station & Discharge Piping	4,251,300	-	4,251,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	6,123	968,749	0.63%
20" Mountain View Discharge Waterline	560,000	34,359	525,641	6.14%
Raw Water Capital				
Low Flow Reservoir Release	60,000	-	60,000	0.00%
Raw Water-Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Raw Water-Purchase CBT Water	500,000	-	500,000	0.00%
Future Water Court Transfer Actions	204,900	-	204,900	0.00%
Downstream Storage	3,300,000	-	3,300,000	0.00%
Wastewater Utility Capital				
Parallel Boyd Intcp	5,512,712	136,668	5,376,044	2.48%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	898,319	29,792,315	2.93%
WWTP Lab Building & Admin Remodel	4,110,312	-	4,110,312	0.00%
CIPP Sewer Rehab	651,511	613	650,898	0.09%
Power Capital				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	275,965	574,035	32.47%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Phase III Canyon Conversion - Idlewilde Park to Waltonia Rd.	1,000,000	18,412	981,588	1.84%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	-	1,150,000	0.00%
Stormwater Capital				
Madison Avenue Outfall Outlet Reconstruction	675,574	255	675,319	0.04%
Dry Creek Stream Stability Study and Design	619,055	16,689	602,367	2.70%
16th Street Storm Sewer-Madison to Cheyenne	1,050,863	31,269	1,019,594	2.98%
S. Loveland Outfall Phase 3 (Off-Site)	1,057,502	1,027	1,056,475	0.10%
Drying Bed Construction	681,750	-	681,750	0.00%
Streets Transportation Program				
Transportation Rehab	6,825,722	5,223	6,820,499	0.08%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
Railroad Ave Flood Repairs	6,138,179	52,418	6,085,761	0.85%
Taft Ave @ Big Barnes Ditch	865,016	202,023	662,993	23.35%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	15,713	2,694,453	0.58%
West 8th St Bridge Replacement	1,104,601	5,117	1,099,484	0.46%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	4,497	1,215,244	0.37%
Wilson Ave Flood Mitigation	3,617,225	31,576	3,585,649	0.87%
37th St Improvements US 287 to Lincoln	790,000	4,835	785,165	0.61%
TABOR Excess				
Viestenz-Smith Mountain Park Phase II	938,548	22,977	915,571	2.45%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,392,997	-	1,392,997	0.00%
All Other				
Larimer County Building Purchase	1,003,000	-	1,003,000	0.00%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Customer Information System Replacement	6,676,720	63,125	6,613,595	0.95%
Police Training Campus	19,530,000	16,910	19,513,090	0.09%
Loveland Sports Park (Phase II)	3,099,079	28,732	3,070,347	0.93%
Long Term Transit Facility	1,291,000	477,572	813,428	36.99%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Loveland Sports Park (Phase II)	3,399,257	45,481	3,353,776	1.34%
Open Lands Acquisition	5,683,277	66,844	5,616,433	1.18%
Trail Acquisitions & Development	2,639,701	-	2,639,701	0.00%
HIP Streets Moderization Plan	521,550	1,550	520,000	0.30%
Pulliam Building	2,193,927	362	2,193,566	0.02%
South Catalyst/Foundry Project combined	9,128,060	957,224	8,170,836	10.49%

— Tax Totals and Comparisons —



Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$53,037,525	10.4%
Feb	3,622,959	3,616,075	3,711,421	53,037,525	7.0%
Mar	3,411,932	3,512,819	3,478,698	53,037,525	6.6%
Apr	3,974,366	4,447,928		53,037,525	
May	3,699,643	3,784,024		53,037,525	
Jun	4,182,259	4,159,532		53,037,525	
Jul	4,229,851	4,565,859		53,037,525	
Aug	4,023,763	4,125,602		53,037,525	
Sep	4,045,789	4,277,361		53,037,525	
Oct	4,227,573	4,677,207		53,037,525	
Nov	4,140,427	3,989,487		53,037,525	
Dec	4,275,198	3,984,265		53,037,525	
Total	\$48,783,782	\$50,520,497	\$12,687,637	\$53,037,525	23.9%



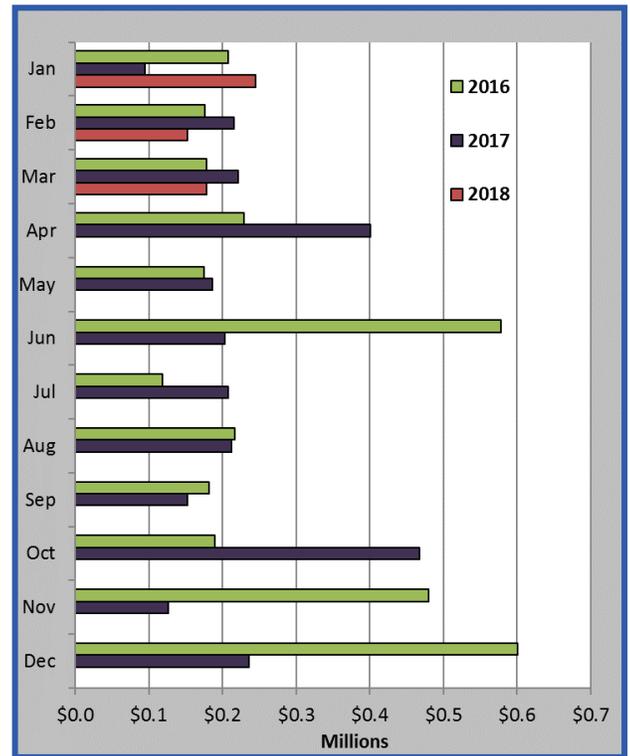
Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,641,870	10.9%
Feb	3,190,005	3,129,483	3,261,442	45,641,870	7.1%
Mar	2,924,575	3,034,547	3,072,264	45,641,870	6.7%
Apr	3,504,812	3,772,342		45,641,870	
May	3,221,324	3,370,239		45,641,870	
Jun	3,346,764	3,631,821		45,641,870	
Jul	3,807,869	4,052,726		45,641,870	
Aug	3,563,493	3,662,650		45,641,870	
Sep	3,544,599	3,727,595		45,641,870	
Oct	3,763,070	3,884,499		45,641,870	
Nov	3,288,473	3,486,277		45,641,870	
Dec	3,363,390	3,499,217		45,641,870	
Total	\$41,883,791	\$44,189,321	\$11,292,686	\$45,641,870	24.7%

— Tax Totals and Comparisons —

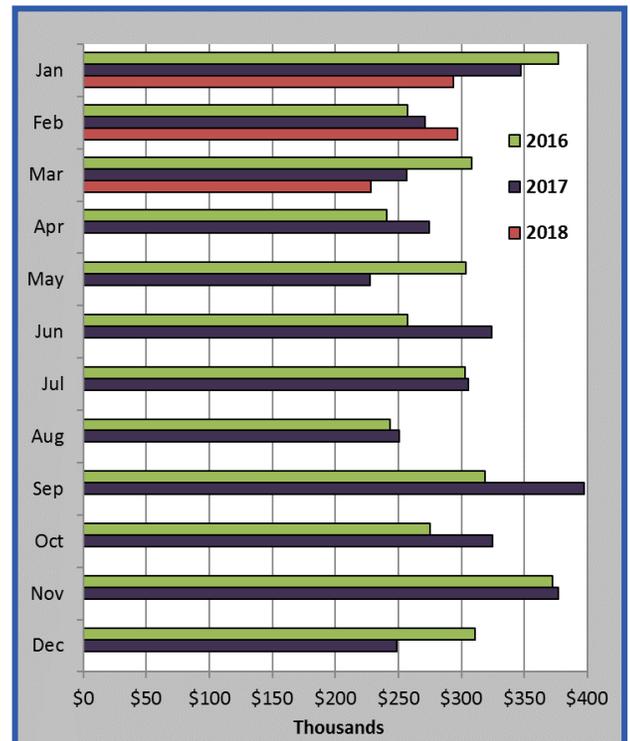
Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$3,535,307	6.9%
Feb	175,706	215,642	152,792	3,535,307	4.3%
Mar	178,825	221,508	178,370	3,535,307	5.0%
Apr	229,024	401,367		3,535,307	
May	174,935	186,168		3,535,307	
Jun	578,163	203,694		3,535,307	
Jul	119,024	207,644		3,535,307	
Aug	216,913	212,118		3,535,307	
Sep	182,173	152,466		3,535,307	
Oct	189,555	467,692		3,535,307	
Nov	479,754	125,997		3,535,307	
Dec	600,763	235,995		3,535,307	
	\$3,332,366	\$2,725,224	\$ 576,298	\$3,535,307	16.3%



Motor Vehicle Use Tax

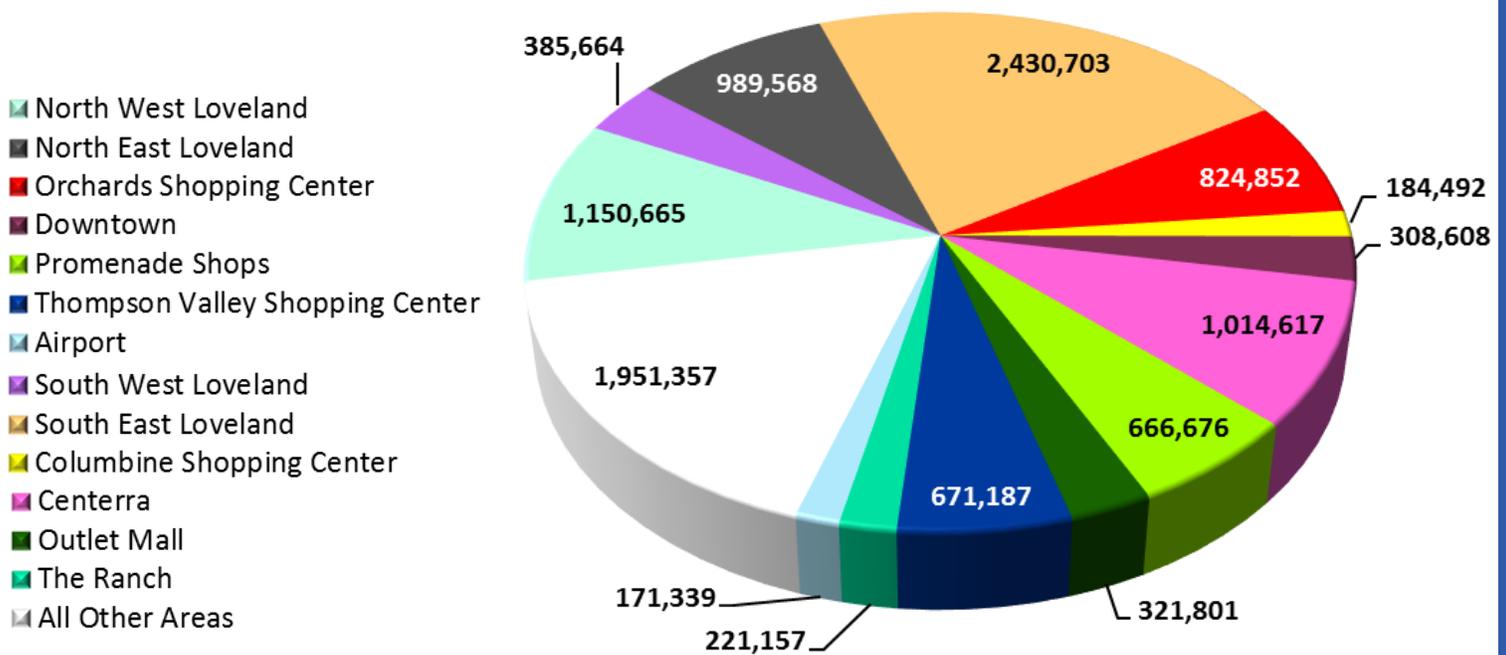
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,860,348	7.6%
Feb	257,248	270,951	297,187	3,860,348	7.7%
Mar	308,532	256,764	228,064	3,860,348	5.9%
Apr	240,529	274,218		3,860,348	
May	303,384	227,617		3,860,348	
Jun	257,333	324,017		3,860,348	
Jul	302,958	305,490		3,860,348	
Aug	243,356	250,834		3,860,348	
Sep	319,018	397,300		3,860,348	
Oct	274,947	325,016		3,860,348	
Nov	372,200	377,213		3,860,348	
Dec	311,044	249,052		3,860,348	
	\$3,567,625	\$3,605,952	\$ 818,654	\$3,860,348	21.2%



Sales Tax Collections by Geo Area

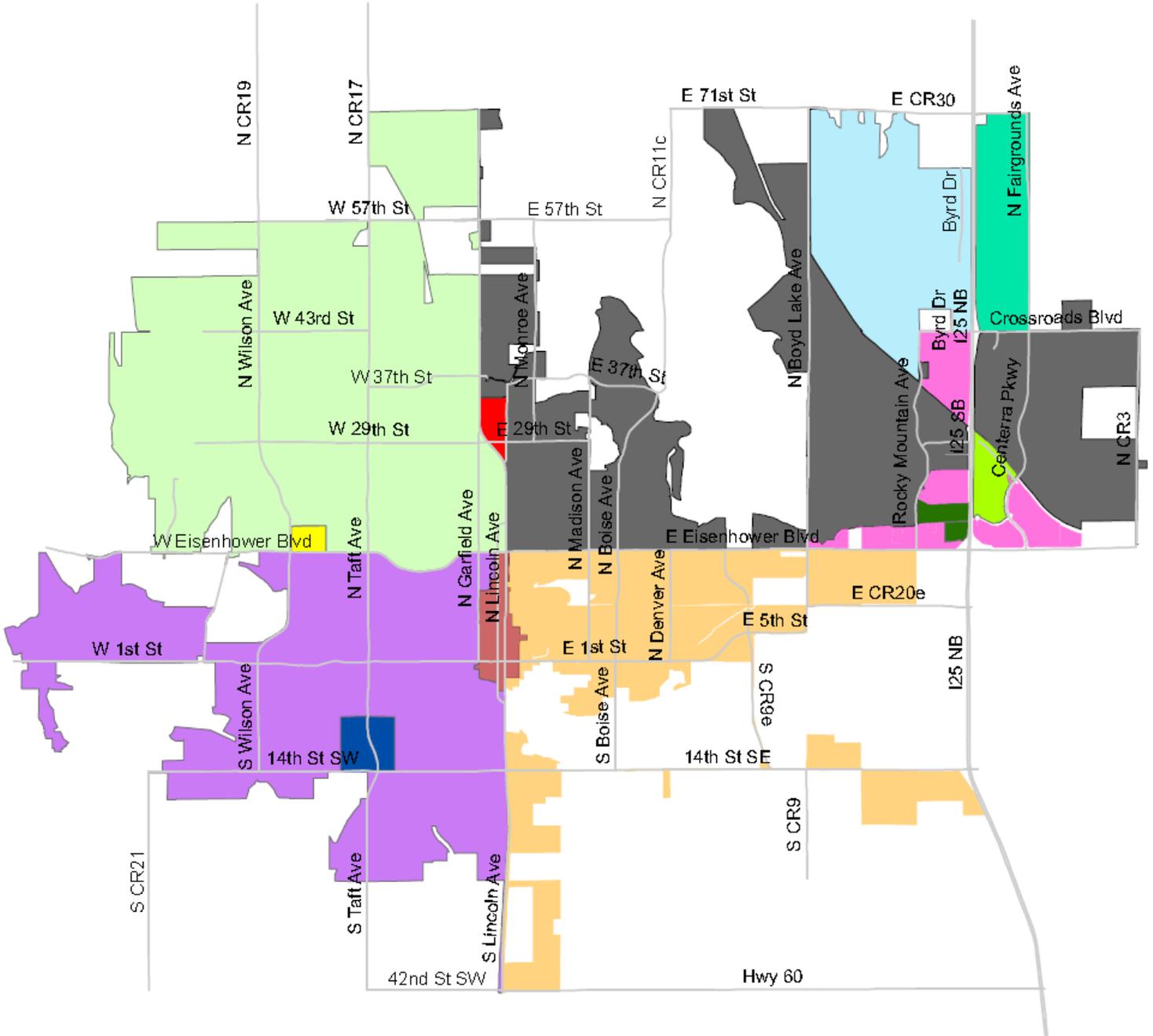
Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	\$2,363,697	\$ 2,430,703	2.8%
North West Loveland	1,109,687	1,150,665	3.7%
Centerra	986,934	1,014,617	2.8%
North East Loveland	994,977	989,568	-0.5%
Orchards Shopping Center	778,877	824,852	5.9%
Thompson Valley Shopping Center	604,319	671,187	11.1%
Promenade Shops	684,411	666,676	-2.6%
South West Loveland	404,126	385,664	-4.6%
Outlet Mall	360,221	321,801	-10.7%
Downtown	318,884	308,608	-3.2%
The Ranch	207,610	221,157	6.5%
Columbine Shopping Center	178,968	184,492	3.1%
Airport	163,503	171,339	4.8%
All Other Areas (1)	1,945,740	1,951,357	0.3%
Total	\$11,101,954	\$11,292,686	1.7%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



Map →

Geographical Area

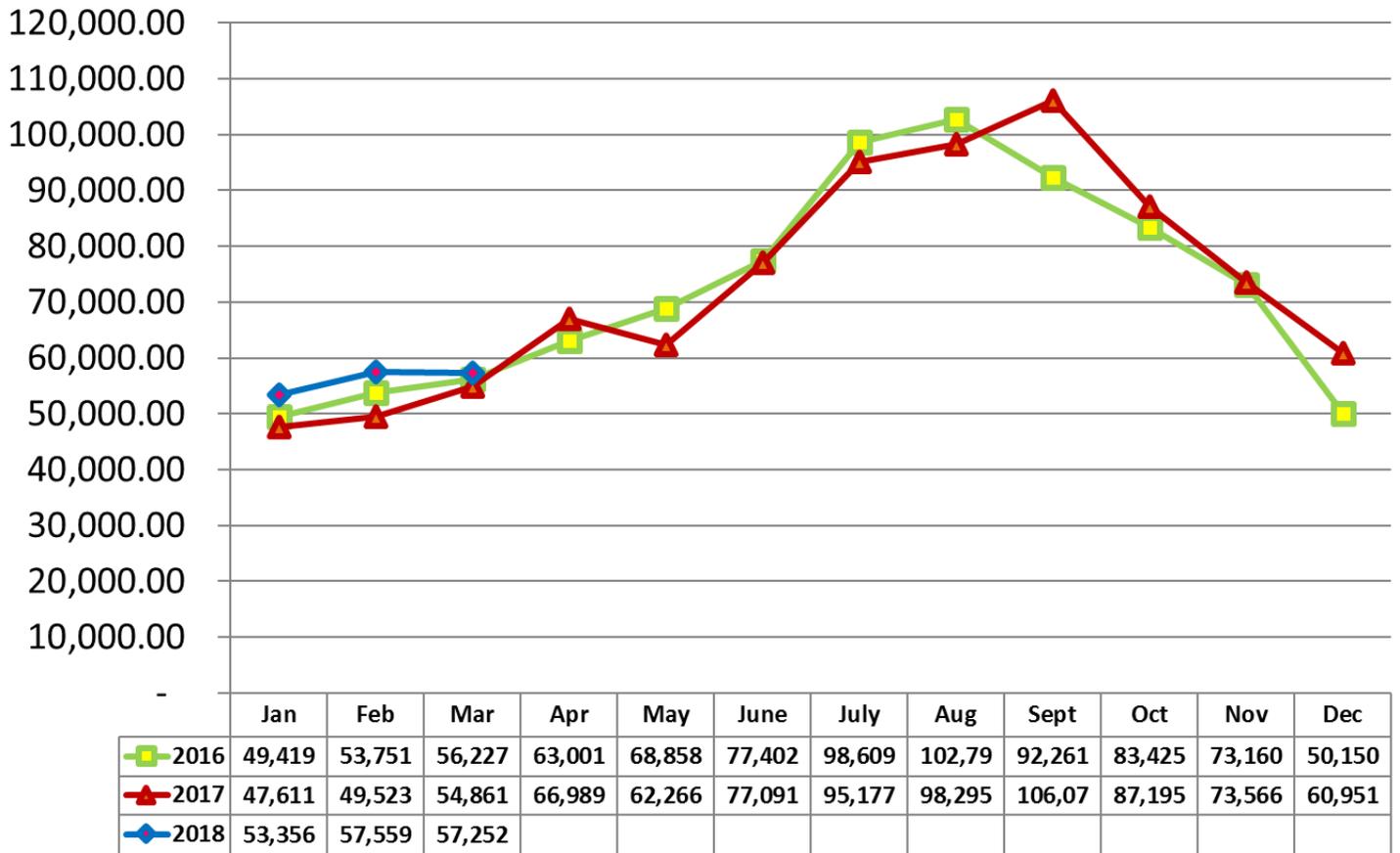


Sales Tax Collections by Industry Sector

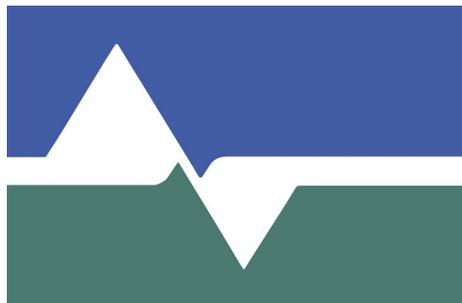
Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	\$1,948,642	\$2,053,149	\$ 104,507	5.4%	18.2%	18.2%
Grocery Stores & Specialty Foods	1,395,315	1,523,888	\$ 128,573	9.2%	13.5%	31.7%
Restaurants & Bars	1,362,054	1,423,077	\$ 61,023	4.5%	12.6%	44.3%
Motor Vehicle Dealers, Auto Parts & Leasing	829,975	852,213	\$ 22,238	2.7%	7.5%	51.8%
Building Material & Lawn & Garden Supplies	748,446	718,058	\$ (30,388)	-4.1%	6.4%	58.2%
Clothing & Clothing Accessories Stores	688,541	666,132	\$ (22,409)	-3.3%	5.9%	64.1%
Utilities	595,842	599,725	\$ 3,883	0.7%	5.3%	69.4%
Used Merchandise Stores	464,110	441,497	\$ (22,613)	-4.9%	3.9%	73.3%
Electronic Shopping & Mail-Order Houses	319,478	431,896	\$ 112,418	35.2%	3.8%	77.1%
Sporting Goods, Hobby, Book & Music Stores	476,523	396,995	\$ (79,528)	-16.7%	3.5%	80.6%
Consumer Goods & Commercial Equipment Rental	291,719	300,562	\$ 8,843	3.0%	2.7%	83.3%
Beer, Wine & Liquor Stores	292,553	282,135	\$ (10,418)	-3.6%	2.5%	85.8%
Broadcasting & Telecommunications	291,547	272,765	\$ (18,782)	-6.4%	2.4%	88.2%
Electronics & Appliance Stores	221,472	212,336	\$ (9,136)	-4.1%	1.9%	90.1%
Hotels, Motels & Other Accommodations	196,754	210,137	\$ 13,383	6.8%	1.9%	92.0%
Health & Personal Care Stores	197,842	189,559	\$ (8,283)	-4.2%	1.7%	93.6%
Furniture & Home Furnishing Stores	150,606	148,279	\$ (2,327)	-1.5%	1.3%	94.9%
Gasoline Stations with Convenience Stores	97,601	111,413	\$ 13,812	14.2%	1.0%	95.9%
Office Supplies, Stationery & Gift Stores	63,700	53,920	\$ (9,780)	-15.4%	0.5%	96.4%
All Other Categories	469,234	404,950	\$ (64,284)	-13.7%	3.6%	100.0%
Total	\$11,101,954	\$11,292,686	\$ 190,732	1.7%	100.0%	

Lodging Tax Collections

Lodging Tax



⇒ **Lodging Tax Revenue received in 2018 is \$168,167
YTD 10.6% higher than 2017 YTD**

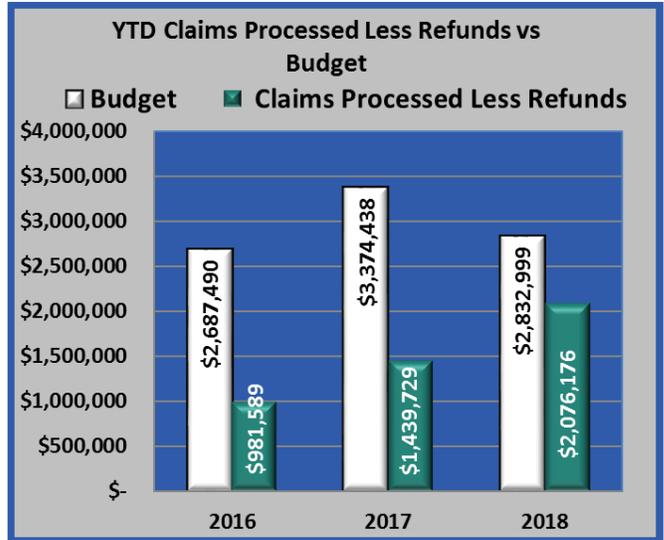


Health Care Claims

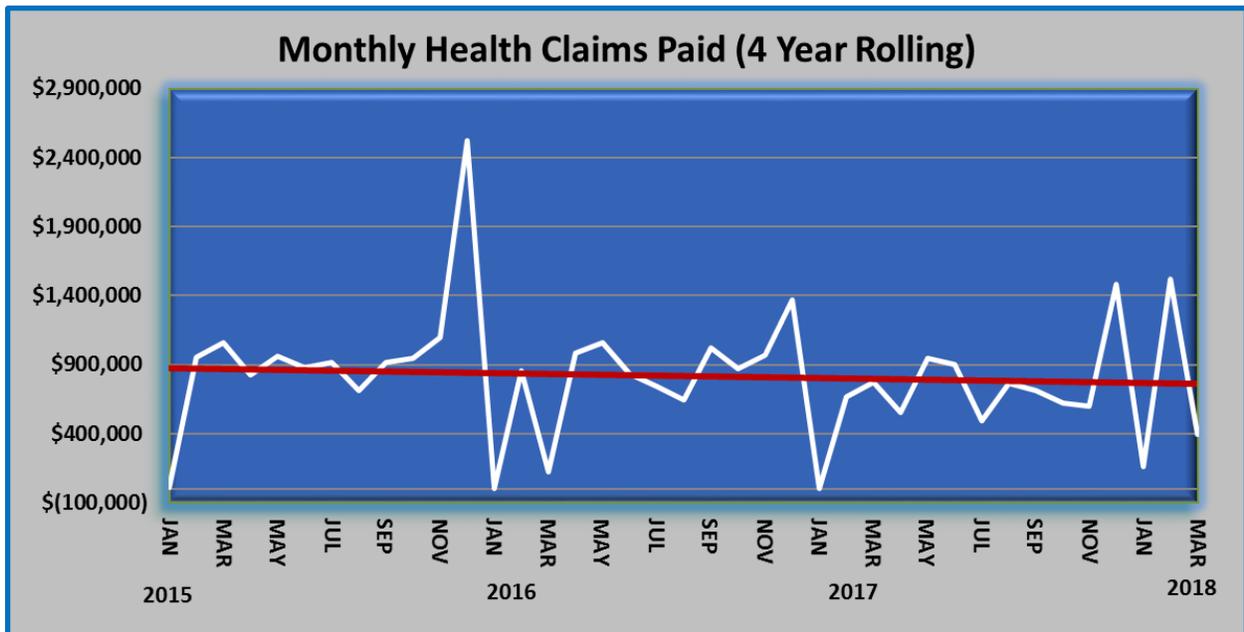
Claims Incurred

		OAP	HRA	Total
2018	Mar	348,348	55,196	403,543
	YTD	1,530,816	478,666	2,009,482
2017	Mar	512,191	39,087	551,278
	YTD	1,775,860	231,931	2,007,791
Change	Mar	(163,843)	16,109	(147,735)
	% Mar	-32.0%	41.2%	-26.8%
	YTD	(245,044)	246,734	1,691
	% YTD	-13.8%	106.4%	0.1%

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
March	2015	2016	2017	2018
# of claims	22	19	16	12
YTD Cost of high claims	\$1,433,744	\$1,448,209	\$798,587	\$1,087,563

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$169,062 (claims over \$175k paid by StopLoss Carrier)

Monthly Flood Update

Cost Estimates

Emergency Response	\$ 2,000,000
Capital & Business Assistance	36,757,667
Total	\$ 38,757,667

Actual Expenditures

	March	To Date
Total	\$ 57,069	\$ 37,103,064

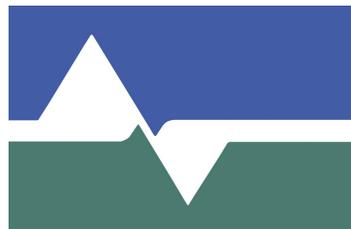
Reimbursements Applied For

	March	To Date
FEMA*	\$ -	\$ 22,154,557
CIRSA	-	\$ 7,304,825
Other	78,341	\$ 2,778,240
Total	\$ 78,341	\$ 32,237,622

Reimbursements Received

	March	To Date
FEMA	\$ -	\$ 17,795,436
CIRSA	-	\$ 7,304,825
Other	78,341	\$ 2,778,240
Total	\$ 78,341	\$ 27,878,501

*Includes City's 12.5% match



— Activity Measures —

Measures	Mar 2016	Mar 2017	Mar 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	227	225	209	584	572	649
Building Permit Valuations	\$13,952,972	\$20,688,525	\$ 14,557,460	\$ 44,373,716	\$ 42,001,399	\$ 49,596,448
# of Certified Occupancies	63	48	63	162	244	141
Net # of Sales Tax Licenses	(28)	7	(13)	(41)	(17)	(31)
New Residential Electric Meter Sets	41	45	36	152	105	86
# of Utility Bills Sent	38,287	38,959	39,487	114,709	116,736	118,356
Rounds of Golf	4,605	7,652	6,906	7,028	12,487	9,380
\$ Average Health Claim Costs/Emp.	1,380	856	631	\$ 1,337	\$ 1,051	\$ 1,042
KWH Demand (kH)	83,594	87,959	90,067	273,965	285,872	287,271
KWH Purchased (kwh)	58,228,289	55,263,653	58,263,495	177,304,579	169,317,329	179,976,289
Gallons of Water Sold	138,534,234	139,484,644	149,313,450	430,288,261	436,718,403	453,232,124
# of Workers' Comp Claims	5	4	5	22	15	15
\$ of Workers' Comp Claims	\$ 75,577	\$ 29,563	\$ 11,042	\$ 118,638	\$ 73,451	\$ 48,382
# of Total Open Claims	13	14	14	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 395,690	\$ 446,586	\$ 163,841	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 56,227	\$ 54,861	\$ 57,252	\$ 159,399	\$ 151,996	\$ 168,167

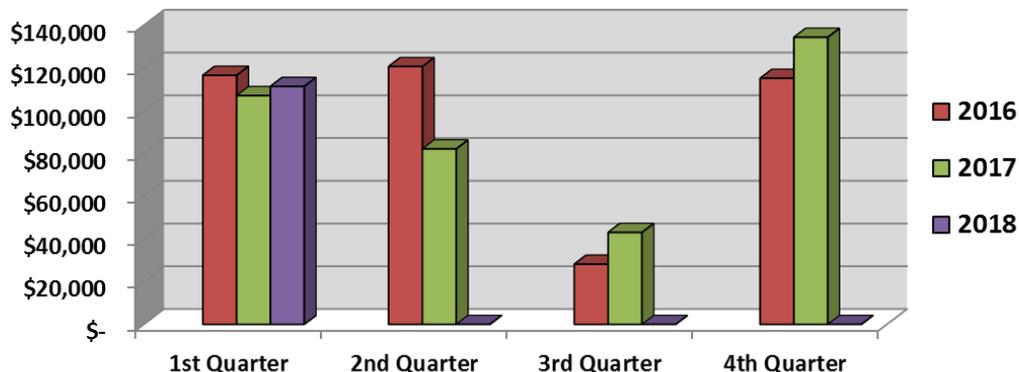


Quarterly Rialto Report

City of Loveland Statement of Results of Operations for Rialto Theater Center For Quarter Ending 3/31/2018

	2018 YTD Amount	2018 YTD Budget	% of Budget	2017 YTD Amount	% Change from Prior Year
Rialto Theater					
Rialto Theater Revenues					
Revenues from Operations	\$ 82,143	\$ 80,753	101.72%	\$ 77,307	6.26%
Gifts/Donations	20,000	10,002	199.96%	20,000	0.00%
Transfers from Lodging Tax Fund	5,001	5,001	100.00%	6,250	-19.98%
Total Rialto Theater Revenues	107,144	95,756	111.89%	103,557	3.46%
Rialto Theatre Expenses					
Personal Services	108,025	82,374	131.14%	94,939	13.78%
Supplies	10,792	3,639	296.56%	4,960	117.58%
Purchased Services	45,659	48,654	93.85%	44,262	3.16%
Capital Outlay	-	13,125	0.00%	-	0.00%
Total Direct Cost	164,476	147,792	111.29%	144,161	14.09%
Administrative Allocations	68,352	68,352	100.00%	54,453	25.52%
Total Rialto Theater Expenses	232,828	216,144	107.72%	198,614	17.23%
Rialto Theater Net Income (Loss)	\$ (125,684)	\$ (120,388)	104.40%	\$ (95,056)	32.22%
Rialto Event Center					
Rialto Event Center Revenues					
Revenues from Operations	\$ 4,230	\$ 5,949	71.10%	\$ 3,515	20.34%
Gifts/Donations	-	-	0.00%	-	0.00%
Total Event Center Revenues	4,230	5,949	71.10%	3,515	20.34%
Rialto Event Center Expenses					
Personal Services	6,429	23,418	27.45%	5,437	18.24%
Supplies	-	-	0.00%	42	-100.00%
Purchased Services	-	19,688	0.00%	-	0.00%
Capital Outlay	-	-	0.00%	-	0.00%
Total Rialto Event Center Expenses	6,429	43,106	14.91%	5,479	17.33%
Rialto Event Center Net Income (Loss)	\$ (2,199)	\$ (37,157)	5.92%	\$ (1,964)	11.95%
Grand Total Rialto Theater Center Revenues	111,374	101,705	109.51%	107,072	4.02%
Grand Total Rialto Theater Center Expenses	239,257	259,250	92.29%	204,093	17.23%
Rialto Theater Center Net Income (Loss)	\$ (127,883)	\$ (157,545)	81.17%	\$ (97,020)	31.81%

Rialto Theater Center Quarterly Revenue Comparison



SnapShot

March 2018



For more information regarding this report contact:

Brent Worthington

Finance Director

970.962.2300 or

brent.worthington@cityofloveland.org

