

May
2018

SnapShot

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Monthly Financial Report



- ◆ Citywide Revenue, \$132.3 million (35.1% of the total annual budget)
- ◆ Sales & Use Tax Collections, \$21.2 million (40.0% of total annual budget)
- ◆ Citywide Expenditures, \$128.1 million (27.6% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$4.3 million
- ◆ General Fund Revenue, \$44.6 million (43.3% of total annual budget)
- ◆ General Fund Expenditures, \$37.0 million, (40.8% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$7.6 million.



Sales / Use Tax Basics



City of Loveland
500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2300

May 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,641,870	\$ 3,860,348	\$ 3,535,307	\$ 53,037,525
Actual 2018	18,608,882	1,451,260	1,158,340	21,218,482
% of Budget	40.8%	37.6%	32.8%	40.0%
Actual 2017	\$ 18,244,535	\$ 1,377,031	\$ 1,119,619	\$ 20,741,185
Change from prior year	2.0%	5.4%	3.5%	2.3%

◇ Current revenues through May are not meeting budget expectations. Staff is monitoring this and will adjust projections for 2018 accordingly once June data is known.

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

"Loveland: a vibrant community...surrounded by natural beauty...where you belong."

— Citywide Revenues & Expenditures —

Combined Statement of Revenues and Expenditures					
May 2018					
REVENUES		May Actual	YTD Actual	Total Budget	% of Budget
General Governmental					
1	General Fund	\$ 9,844,916	\$ 44,584,009	\$ 103,017,980	43.3%
2	Special Revenue	806,806	3,878,390	20,394,297	19.0%
3	Other Entities	8,437,432	21,172,281	34,617,151	61.2%
4	Internal Service	2,131,063	10,857,802	27,179,605	39.9%
5	<i>Subtotal General Gov't Operations</i>	<i>21,220,217</i>	<i>80,492,482</i>	<i>185,209,033</i>	<i>43.5%</i>
6	Capital Projects	783,610	3,712,117	34,512,016	10.8%
Enterprise Funds					
7	Water & Power	8,242,860	40,252,593	138,802,541	29.0%
8	Stormwater	618,325	3,328,706	7,019,163	47.4%
9	Golf	467,898	1,332,879	3,992,869	33.4%
10	Solid Waste	721,656	3,221,242	8,038,560	40.1%
11	<i>Subtotal Enterprise</i>	<i>10,050,739</i>	<i>48,135,421</i>	<i>157,853,133</i>	<i>30.5%</i>
12	Citywide Total Revenues	\$ 32,054,565	\$ 132,340,019	\$ 377,574,182	35.1%
	<i>Prior Year External Revenue</i>		<i>138,036,196</i>		
	<i>Increase From Prior Year</i>		<i>-4.1%</i>		
13	Internal Transfers	560,534	9,417,544	61,299,858	15.4%
14	Grand Total Revenues	\$ 32,615,099	\$ 141,757,563	\$ 438,874,040	32.3%
EXPENDITURES					
General Governmental					
15	General Fund	6,636,445	36,960,409	90,576,290	40.8%
16	Special Revenue	839,160	8,689,861	22,902,164	37.9%
17	Other Entities	8,255,984	18,057,018	33,946,437	53.2%
18	Internal Services	1,424,429	7,101,907	24,228,423	29.3%
19	<i>Subtotal General Gov't Operations</i>	<i>17,156,018</i>	<i>70,809,195</i>	<i>171,653,314</i>	<i>41.3%</i>
20	Capital	6,328,932	22,577,156	184,319,041	12.2%
Enterprise Fund					
21	Water & Power	6,319,590	29,901,441	93,833,930	31.9%
22	Stormwater	290,286	1,292,114	4,053,324	31.9%
23	Golf	304,170	1,156,964	3,561,853	32.5%
24	Solid Waste	489,129	2,321,027	6,823,053	34.0%
25	<i>Subtotal Enterprise</i>	<i>7,403,175</i>	<i>34,671,547</i>	<i>108,272,160</i>	<i>32.0%</i>
26	Citywide Total Expenditures	\$ 30,888,125	\$ 128,057,899	\$ 464,244,515	27.6%
	<i>Prior Year External Expenditures</i>		<i>115,744,242</i>		
	<i>Increase (-Decrease) From Prior Year</i>		<i>10.6%</i>		
27	Internal Transfers	560,534	9,417,544	61,299,858	15.4%
28	Grand Total Expenditures	\$ 31,448,659	\$ 137,475,443	\$ 525,544,373	26.2%

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Community Housing Development, Seizure & Forfeitures, Transit, Transportation.

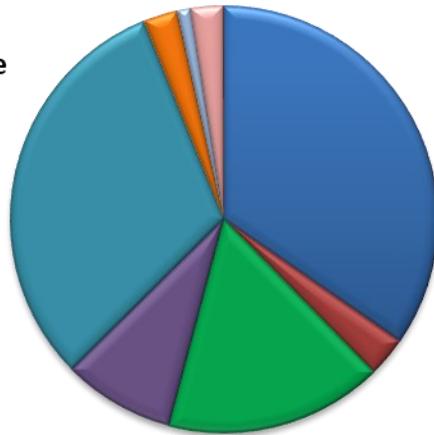
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

Internal Service Funds: Risk & Insurance, Fleet, Employee Benefits.

Monthly Financial Report

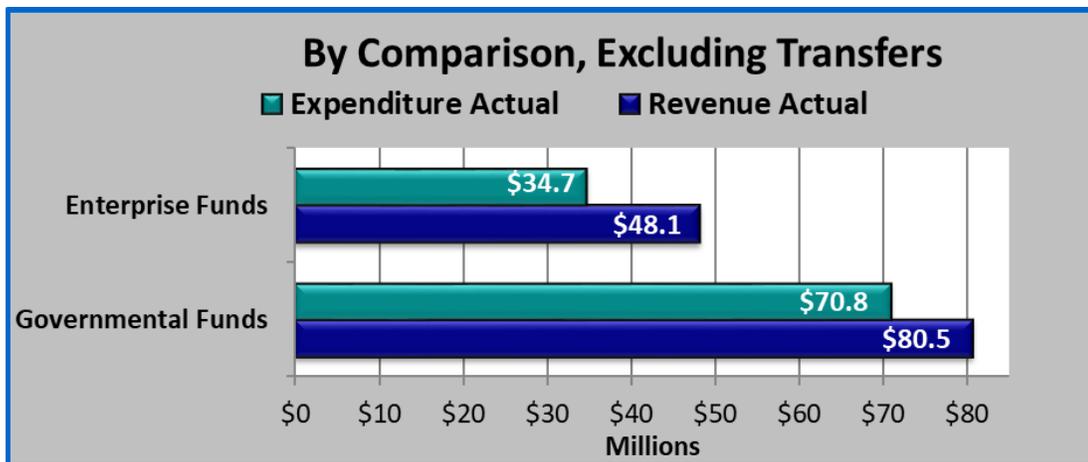
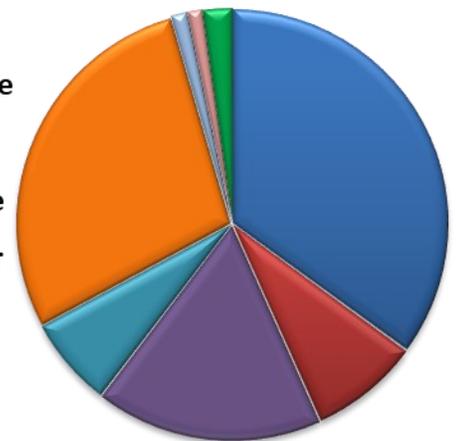
YTD Operating Revenues \$128.6 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



YTD Operating Expenditures \$105.5 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 40,707,954	\$ 44,584,009	\$ 103,017,980	43.3%	9.5%
General Fund Operating Expenditures	35,279,493	36,960,409	90,576,290	40.8%	4.8%
Water & Power Revenues	37,010,359	40,252,593	138,802,541	29.0%	8.8%
Water & Power Expenditures	27,991,779	29,901,441	93,833,930	31.9%	6.8%
Other Entities Revenues	19,005,084	21,172,281	34,617,151	61.2%	11.4%
Other Entities Expenditures	\$ 12,977,019	\$ 18,057,018	\$ 33,946,437	53.2%	39.1%

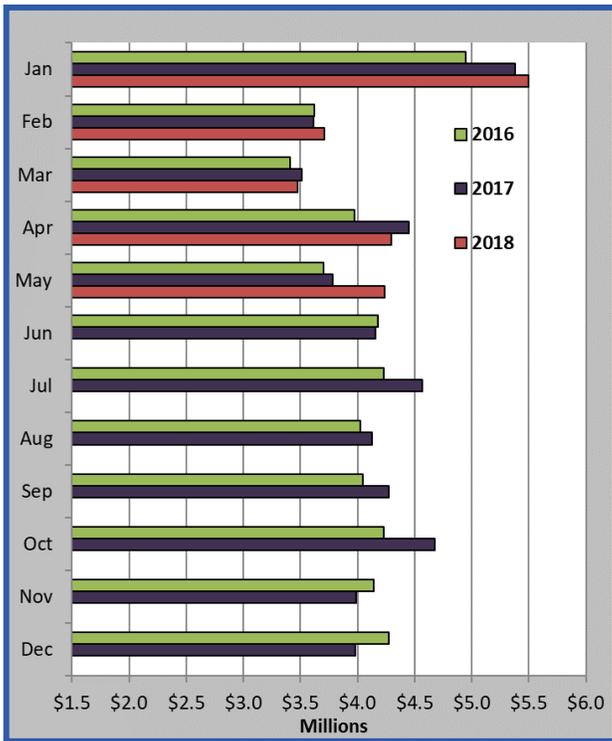
General Fund Revenues & Expenditures

General Fund Revenues & Expenditures May 2018				
REVENUES	May Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 2,189,627	\$ 6,559,960	\$ 9,594,009	68.4%
3 Sales tax	3,396,303	18,608,882	45,641,870	40.8%
4 Building use tax	524,847	1,158,340	3,535,307	32.8%
5 Motor Vehicle Use Tax	315,857	1,451,260	3,860,348	37.6%
6 Other taxes	234,588	1,611,717	3,121,984	51.6%
7 Intergovernmental	5,373	101,577	654,265	15.5%
8 Building Permits	306,564	1,187,762	3,480,000	34.1%
9 Other Permits	51,598	148,956	263,700	56.5%
10 Charges for Services	2,035,801	9,777,083	23,117,199	42.3%
11 Fines & Forfeitures	68,083	466,616	836,100	55.8%
12 Interest Income	48,195	192,222	446,239	43.1%
13 Miscellaneous	668,079	3,319,633	8,466,959	39.2%
14 <i>Subtotal Operating</i>	<i>9,844,916</i>	<i>44,584,009</i>	<i>103,017,980</i>	<i>43.3%</i>
15 Interfund Transfers	5,250	26,250	62,997	41.7%
16 Total Revenues	\$ 9,850,166	\$ 44,610,259	\$ 103,080,977	43.3%
EXPENDITURES				
18 Legislative	12,442	106,074	168,523	62.9%
19 Executive & Legal	338,965	1,870,482	5,185,874	36.1%
20 City Clerk & Court Admin	138,543	367,770	949,562	38.7%
21 Finance	536,740	2,709,364	6,881,917	39.4%
22 Information Technology	287,370	2,197,192	5,142,862	42.7%
23 Human Resources	103,769	665,896	1,813,328	36.7%
24 Economic Development	77,902	455,437	1,325,468	34.4%
25 Development Services	298,228	1,519,048	4,040,885	37.6%
26 Police	1,935,685	10,792,116	26,719,483	40.4%
27 Public Works	522,996	2,754,754	6,913,278	39.8%
28 Parks & Recreation	881,028	4,190,442	11,223,922	37.3%
29 Cultural Services	186,868	1,020,614	2,535,726	40.2%
30 Library	309,131	1,708,926	3,908,120	43.7%
31 Non-Departmental	1,006,778	6,602,293	13,767,342	48.0%
34 <i>Subtotal Operating</i>	<i>6,636,445</i>	<i>36,960,409</i>	<i>90,576,290</i>	<i>40.8%</i>
35 Internal Transfers	(26,274)	2,099,941	35,300,723	5.9%
36 Capital	46,318	279,394	3,263,723	8.6%
37 Total Expenditures	\$ 6,656,489	\$ 39,339,744	\$ 129,140,736	30.5%

Capital Projects \$500,000+

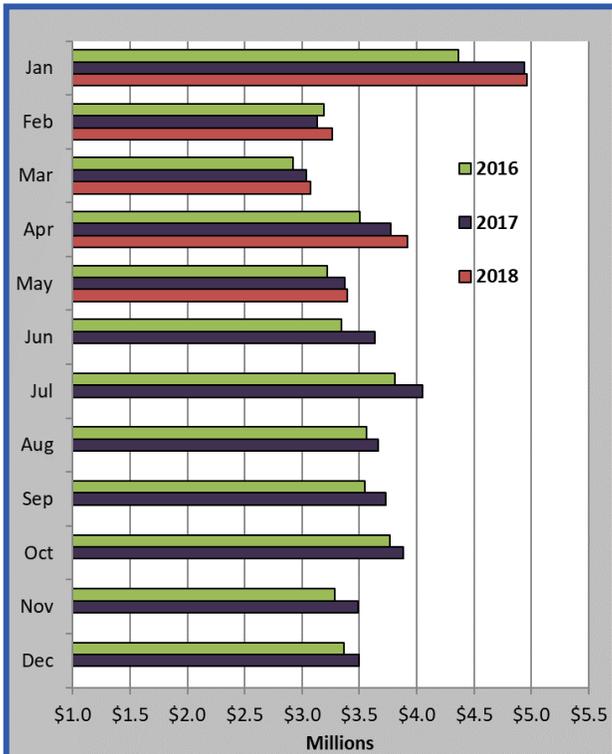
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
Water Capital				
Morning Drive 30" Waterline - Phase 2	\$ 3,469,094	\$ 77,641	\$ 3,391,453	2.24%
P2 Water Pump Station & Discharge Piping	3,951,300	-	3,951,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	6,123	968,749	0.63%
20" Mountain View Discharge Waterline	560,000	422,105	137,895	75.38%
Raw Water Capital				
Raw Water - Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Raw Water - Purchase CBT Water	500,000	-	500,000	0.00%
Downstream Storage	3,300,000	-	3,300,000	0.00%
Wastewater Utility Capital				
Parallel Boyd Intcp	5,910,962	867,834	5,043,128	14.68%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	3,664,948	27,025,686	11.94%
WWTP Lab Building & Admin Remodel	4,110,312	11,292	4,099,020	0.27%
CIPP Sewer Rehab	651,511	197,879	453,632	30.37%
Power Capital				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	638,640	211,360	75.13%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Canyon Conversion - Idlewilde Park to Waltonia Rd. - Phase 3	1,000,000	22,754	977,246	2.28%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	-	1,150,000	0.00%
Canyon Conversion - Phase 2	650,000	532,745	117,255	81.96%
Stormwater Capital				
Madison Avenue Outfall Outlet Reconstruction	675,796	477	675,319	0.07%
Dry Creek Stream Stability Study and Design	619,055	25,269	593,787	4.08%
16th Street Storm Sewer-Madison to Cheyenne	1,051,145	211,705	839,440	20.14%
South Loveland Outfall - Phase 3 (Off-Site)	1,058,317	4,182	1,054,135	0.40%
Drying Bed Construction	681,750	-	681,750	0.00%
Streets Transportation Program				
Taft Ave @ Big Barnes Ditch	865,016	565,555	299,461	65.38%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	335,439	2,374,727	12.38%
West 8th St Bridge Replacement	1,104,601	10,151	1,094,450	0.92%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	5,178	1,214,563	0.42%
Wilson Ave Flood Mitigation	3,617,225	110,935	3,506,290	3.07%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
37th St Improvements US 287 to Lincoln	790,000	27,829	762,171	3.52%
Railroad Ave Flood Repairs	6,038,179	68,261	5,969,918	1.13%
Transportation Rehab	6,825,722	492,971	6,332,751	7.22%
TABOR Excess				
Viestenz-Smith Mountain Park - Phase 2	938,548	12,981	925,567	1.38%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,392,997	-	1,392,997	0.00%
Cemetery Maintenance Shop and Office	549,423	182,060	367,363	33.14%
All Other				
Larimer County Building Purchase	1,003,000	994,015	8,985	99.10%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Pulliam Building	2,193,927	13,500	2,180,427	0.62%
South Catalyst/Foundry Project Combined	9,128,060	3,342,991	5,785,069	36.62%
Customer Information System Replacement	6,676,720	117,443	6,559,277	1.76%
Police Training Campus	19,530,000	23,474	19,506,526	0.12%
Loveland Sports Park - Phase 2	3,399,257	66,319	3,332,938	1.95%
Long Term Transit Facility	1,291,000	477,572	813,428	36.99%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Open Lands Acquisition	5,683,277	111,225	5,572,052	1.96%
Trail Acquisitions & Development	2,639,701	7,654	2,632,047	0.29%
HIP Streets Moderization Plan	501,550	1,550	500,000	0.31%
Lakes at Centerra Park	\$ 800,000	\$ 800,000	\$ -	100.00%

— Tax Totals and Comparisons —



Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$53,037,525	10.4%
Feb	3,622,959	3,616,075	3,711,421	53,037,525	7.0%
Mar	3,411,932	3,512,819	3,478,698	53,037,525	6.6%
Apr	3,974,366	4,447,928	4,293,837	53,037,525	8.1%
May	3,699,643	3,784,024	4,237,008	53,037,525	
Jun	4,182,259	4,159,532		53,037,525	
Jul	4,229,851	4,565,859		53,037,525	
Aug	4,023,763	4,125,602		53,037,525	
Sep	4,045,789	4,277,361		53,037,525	
Oct	4,227,573	4,677,207		53,037,525	
Nov	4,140,427	3,989,487		53,037,525	
Dec	4,275,198	3,984,265		53,037,525	
Total	\$48,783,782	\$50,520,497	\$21,218,482	\$53,037,525	40.0%



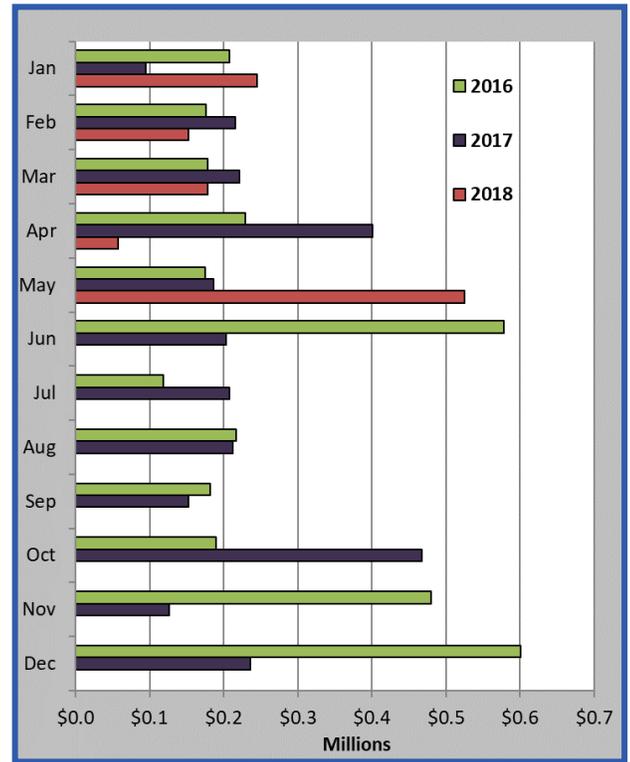
Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,641,870	10.9%
Feb	3,190,005	3,129,483	3,261,442	45,641,870	7.1%
Mar	2,924,575	3,034,547	3,072,264	45,641,870	6.7%
Apr	3,504,812	3,772,342	3,919,893	45,641,870	8.6%
May	3,221,324	3,370,239	3,396,303	45,641,870	7.4%
Jun	3,346,764	3,631,821		45,641,870	
Jul	3,807,869	4,052,726		45,641,870	
Aug	3,563,493	3,662,650		45,641,870	
Sep	3,544,599	3,727,595		45,641,870	
Oct	3,763,070	3,884,499		45,641,870	
Nov	3,288,473	3,486,277		45,641,870	
Dec	3,363,390	3,499,217		45,641,870	
Total	\$41,883,791	\$44,189,321	\$18,608,882	\$45,641,870	40.8%

— Tax Totals and Comparisons —

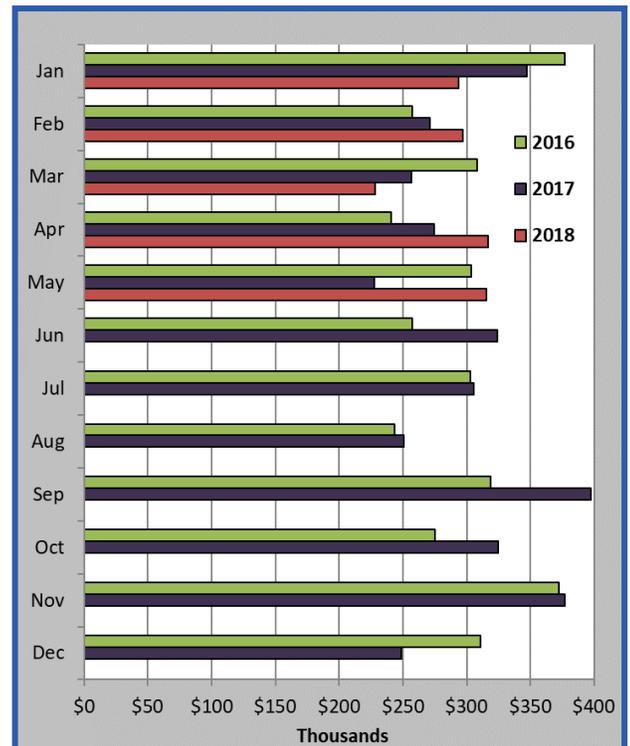
Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$3,535,307	6.9%
Feb	175,706	215,642	152,792	3,535,307	4.3%
Mar	178,825	221,508	178,370	3,535,307	5.0%
Apr	229,024	401,367	57,196	3,535,307	1.6%
May	174,935	186,168	524,847	3,535,307	14.8%
Jun	578,163	203,694		3,535,307	
Jul	119,024	207,644		3,535,307	
Aug	216,913	212,118		3,535,307	
Sep	182,173	152,466		3,535,307	
Oct	189,555	467,692		3,535,307	
Nov	479,754	125,997		3,535,307	
Dec	600,763	235,995		3,535,307	
	\$3,332,366	\$2,725,224	\$1,158,340	\$3,535,307	32.8%



Motor Vehicle Use Tax

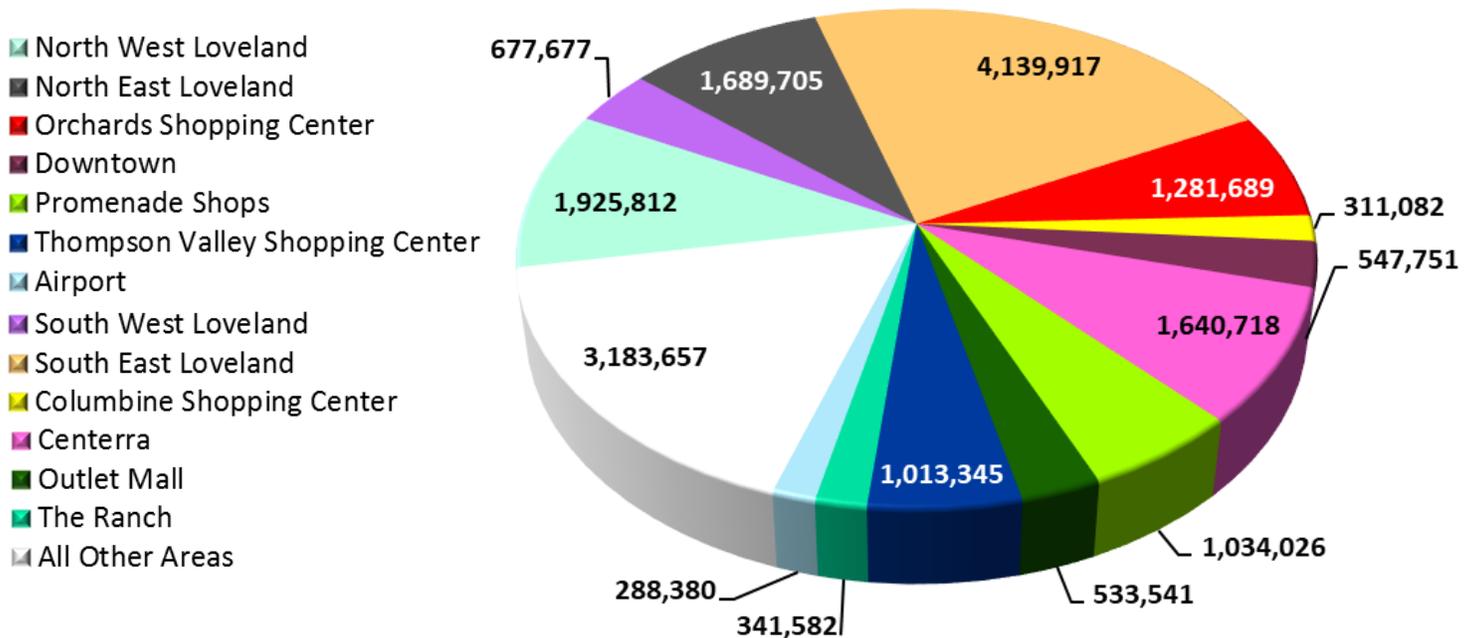
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,860,348	7.6%
Feb	257,248	270,951	297,187	3,860,348	7.7%
Mar	308,532	256,764	228,064	3,860,348	5.9%
Apr	240,529	274,218	316,749	3,860,348	8.2%
May	303,384	227,617	315,857	3,860,348	8.2%
Jun	257,333	324,017		3,860,348	
Jul	302,958	305,490		3,860,348	
Aug	243,356	250,834		3,860,348	
Sep	319,018	397,300		3,860,348	
Oct	274,947	325,016		3,860,348	
Nov	372,200	377,213		3,860,348	
Dec	311,044	249,052		3,860,348	
	\$3,567,625	\$3,605,952	\$1,451,260	\$3,860,348	37.6%



Sales Tax Collections by Geo Area

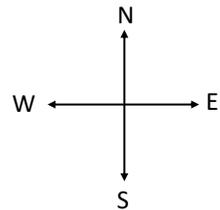
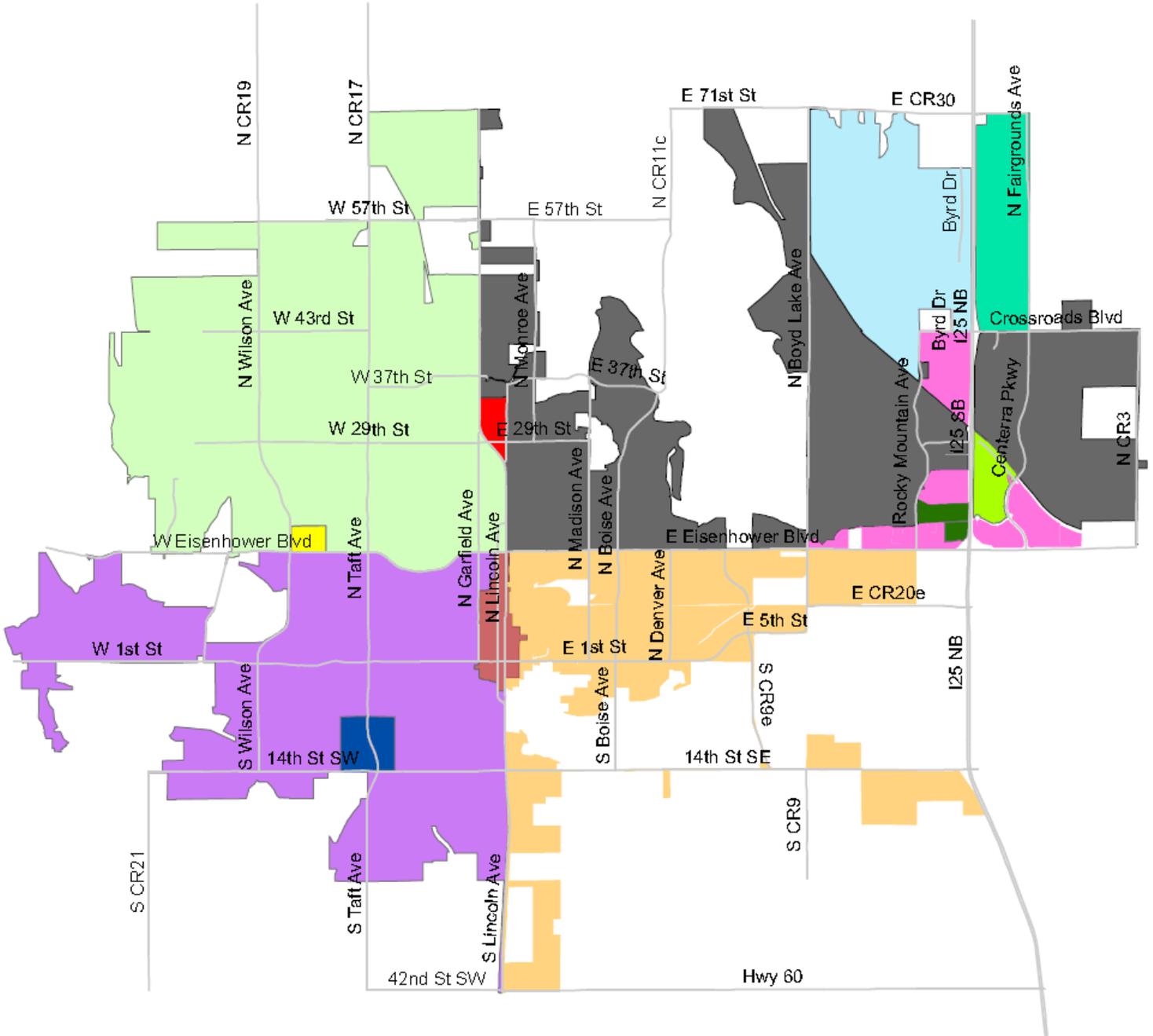
Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	\$ 4,034,261	\$ 4,139,917	2.6%
North West Loveland	1,858,056	1,925,812	3.6%
North East Loveland	1,719,703	1,689,705	-1.7%
Centerra	1,570,634	1,640,718	4.5%
Orchards Shopping Center	1,227,794	1,281,689	4.4%
Promenade Shops	1,075,650	1,034,026	-3.9%
Thompson Valley Shopping Center	930,112	1,013,345	8.9%
South West Loveland	697,988	677,677	-2.9%
Downtown	555,079	547,751	-1.3%
Outlet Mall	581,188	533,541	-8.2%
The Ranch	373,737	341,582	-8.6%
Columbine Shopping Center	297,662	311,082	4.5%
Airport	284,417	288,380	1.4%
All Other Areas (1)	3,038,254	3,183,657	4.8%
Total	\$18,244,535	\$18,608,882	2.0%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



Map →

Geographical Area

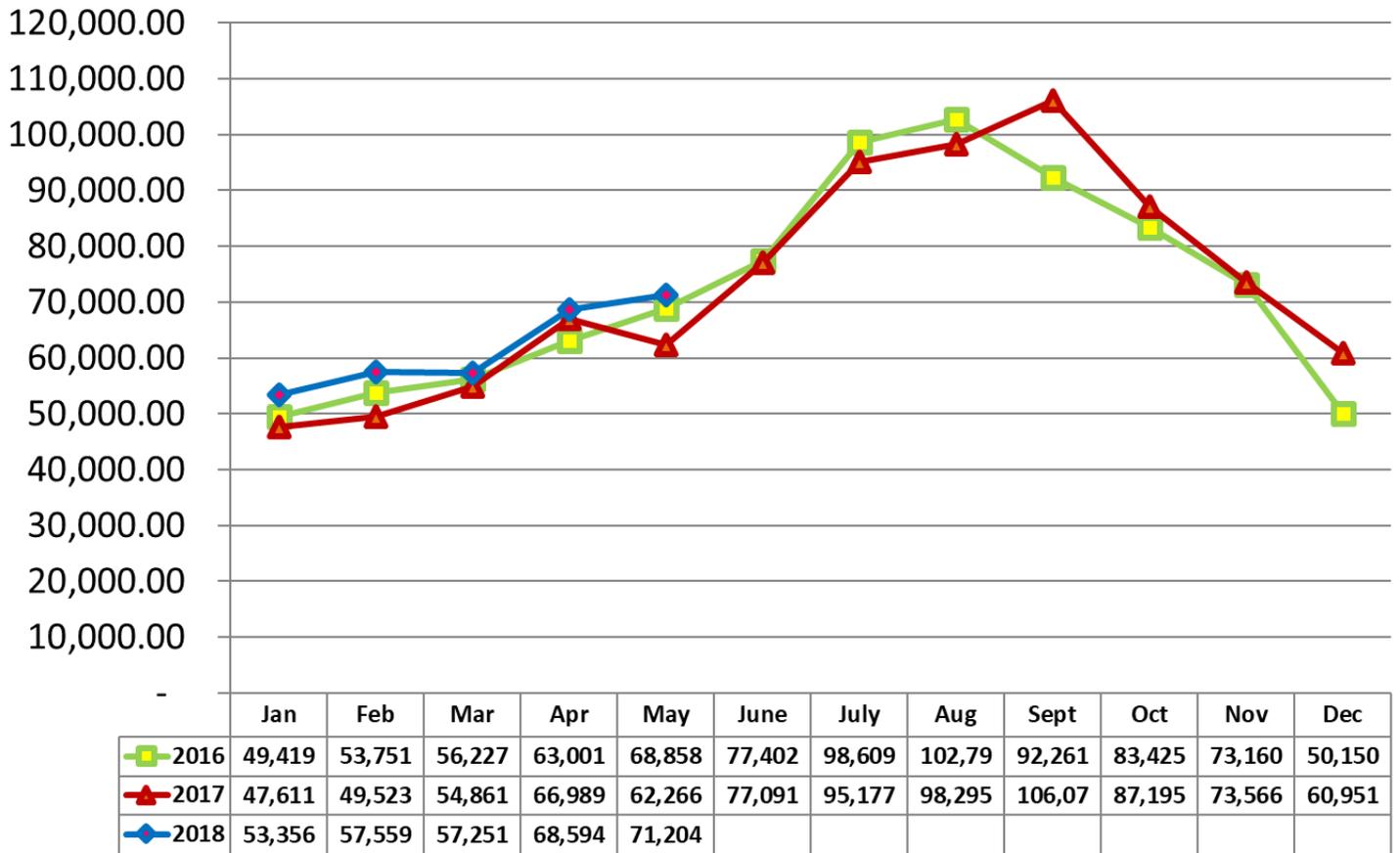


Sales Tax Collections by Industry Sector

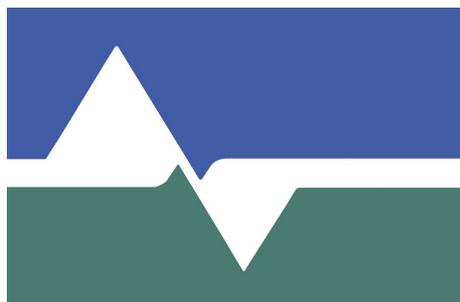
Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	3,154,332	3,319,438	\$ 165,106	5.2%	17.8%	17.8%
Restaurants & Bars	2,374,349	2,488,487	\$ 114,138	4.8%	13.4%	31.2%
Grocery Stores & Specialty Foods	2,172,728	2,316,605	\$ 143,877	6.6%	12.4%	43.7%
Motor Vehicle Dealers, Auto Parts & Leasing	1,437,432	1,464,178	\$ 26,746	1.9%	7.9%	51.5%
Building Material & Lawn & Garden Supplies	1,430,133	1,389,242	\$ (40,891)	-2.9%	7.5%	59.0%
Clothing & Clothing Accessories Stores	1,106,688	1,076,815	\$ (29,873)	-2.7%	5.8%	64.8%
Utilities	917,565	973,124	\$ 55,559	6.1%	5.2%	70.0%
Used Merchandise Stores	730,454	738,786	\$ 8,332	1.1%	4.0%	74.0%
Sporting Goods, Hobby, Book & Music Stores	746,716	639,984	\$ (106,732)	-14.3%	3.4%	77.4%
Electronic Shopping & Mail-Order Houses	492,165	636,184	\$ 144,019	29.3%	3.4%	80.8%
Consumer Goods & Commercial Equipment Rental	494,940	493,855	\$ (1,085)	-0.2%	2.7%	83.5%
Beer, Wine & Liquor Stores	461,170	454,584	\$ (6,586)	-1.4%	2.4%	85.9%
Broadcasting & Telecommunications	479,414	450,975	\$ (28,439)	-5.9%	2.4%	88.4%
Hotels, Motels & Other Accommodations	347,846	331,463	\$ (16,383)	-4.7%	1.8%	90.1%
Electronics & Appliance Stores	337,194	329,226	\$ (7,968)	-2.4%	1.8%	91.9%
Health & Personal Care Stores	309,181	295,239	\$ (13,942)	-4.5%	1.6%	93.5%
Furniture & Home Furnishing Stores	241,903	233,849	\$ (8,054)	-3.3%	1.3%	94.8%
Gasoline Stations with Convenience Stores	172,433	190,420	\$ 17,987	10.4%	1.0%	95.8%
Office Supplies, Stationery & Gift Stores	81,686	87,704	\$ 6,018	7.4%	0.5%	96.2%
All Other Categories	756,206	698,724	\$ (57,482)	-7.6%	3.8%	100.0%
Total	\$18,244,535	\$18,608,882	\$ 364,347	2.0%	100.0%	

Lodging Tax Collections

Lodging Tax



⇒ **Lodging Tax Revenue received in 2018 is \$307,966
YTD 9.5% higher than 2017 YTD**

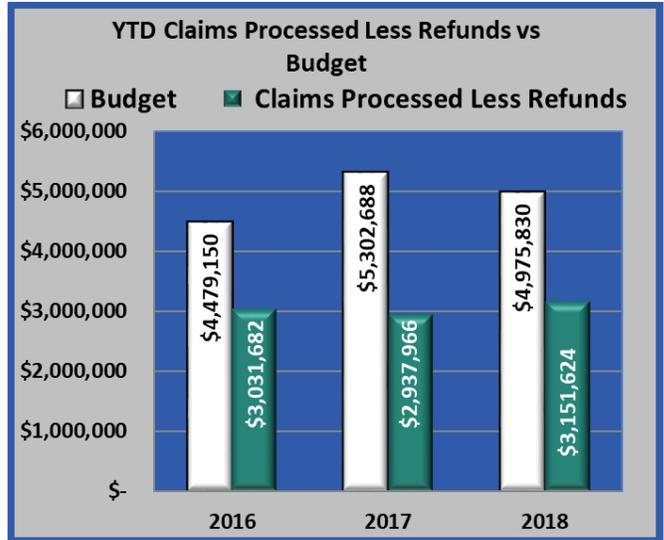


Health Care Claims

Claims Incurred

		OAP	HRA	Total
2018	May	457,461	70,001	527,462
	YTD	2,374,780	426,151	2,800,931
2017	May	724,855	176,608	901,463
	YTD	3,298,480	557,171	3,855,651
Change	May	(267,394)	(106,607)	(374,001)
	% May	-36.9%	-60.4%	-41.5%
	YTD	(923,700)	(131,020)	(1,054,720)
	% YTD	-28.0%	-23.5%	-27.4%

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.

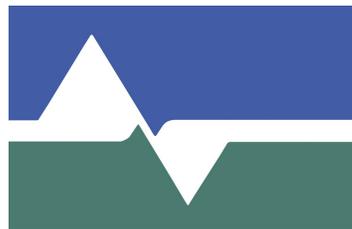


Comparison of YTD Claims Over \$25k				
May	2015	2016	2017	2018
# of claims	33	33	30	19
YTD Cost of high claims	\$2,676,660	\$2,627,312	\$1,975,490	\$1,327,130

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$172,191 (claims over \$175k paid by StopLoss Carrier)

Monthly Flood Update

Cost Estimates			
Emergency Response	\$	2,000,000	
Capital & Business Assistance		36,757,667	
Total	\$	38,757,667	
Actual Expenditures			
		May	To Date
Total	\$	38,343	\$ 37,170,292
Reimbursements Applied For			
		May	To Date
FEMA*	\$	-	\$ 22,154,557
CIRSA		-	\$ 7,304,825
Other		-	\$ 2,778,240
Total	\$	-	\$ 32,237,622
Reimbursements Received			
		May	To Date
FEMA	\$	-	\$ 17,795,436
CIRSA		-	\$ 7,304,825
Other		-	\$ 2,778,240
Total	\$	-	\$ 27,878,501
*Includes City's 12.5% match			



— Activity Measures —

Measures	May 2016	May 2017	May 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	283	259	257	1,092	1,024	1,127
Building Permit Valuations	\$20,002,522	\$14,670,197	\$37,609,753	\$ 80,075,852	\$83,949,538	\$109,672,013
# of Certified Occupancies	76	53	41	317	336	271
Net # of Sales Tax Licenses	(16)	6	(6)	(48)	(33)	(102)
New Residential Electric Meter Sets	23	32	83	215	158	221
# of Utility Bills Sent	38,284	38,992	39,657	191,281	194,705	197,479
Rounds of Golf	13,580	12,772	13,696	29,463	33,411	31,587
\$ Average Health Claim Costs/Emp.	1,095	1,347	793	\$ 1,312	\$ 1,185	\$ 915
KWH Demand (kH)	84,878	90,545	114,219	438,546	457,146	483,591
KWH Purchased (kwh)	55,183,093	58,031,173	59,155,526	285,433,719	282,117,755	294,647,976
Gallons of Water Sold	178,876,606	244,179,380	241,591,605	763,934,660	851,869,617	852,233,788
# of Workers' Comp Claims	7	8	5	35	37	24
\$ of Workers' Comp Claims	\$ 22,346	\$ 63,309	\$ 10,400	\$ 151,016	\$ 156,287	\$ 78,916
# of Total Open Claims	17	18	11	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 463,391	\$ 519,754	\$ 158,836	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 68,859	\$ 62,267	\$ 71,204	\$ 291,259	\$ 281,252	\$ 307,966



**Annual Budgets &
Financial Reports
Can Be Found At:
CityofLoveland.org**

- ⇒ **Departments**
- ⇒ **Finance**
- ⇒ **Administration**
- ⇒ **Financial Reports**

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319

SnapShot

May 2018



For more information regarding this report contact:

Brent Worthington

Finance Director

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brent.worthington@cityofloveland.org

