

June
2018

SnapShot

Monthly Financial Report



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- ◆ Citywide Revenue, \$158.9 million (42.0% of the total annual budget)
- ◆ Sales & Use Tax Revenue, \$25.5 million (48.1% of total annual budget)
- ◆ Citywide Expenditures, \$155.8 million (33.4% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$3.1 million
- ◆ General Fund Revenue, \$52.8 million (51.2% of total annual budget)
- ◆ General Fund Expenditures, \$43.8 million, (48.4% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$9.0 million



Sales / Use Tax Basics



City of Loveland
500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2300

June 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,641,870	\$ 3,860,348	\$ 3,535,307	\$ 53,037,525
Actual 2018	22,339,751	1,796,080	1,359,938	25,495,769
% of Budget	48.9%	46.5%	38.5%	48.1%
Actual 2017	\$ 21,876,357	\$ 1,701,048	\$ 1,323,312	\$ 24,900,717
Change from prior year	2.1%	5.6%	2.8%	2.4%

- ◇ Current revenues through June are below budget forecast. Staff is reviewing mid-year performance and will revise projections accordingly.

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

"Loveland: a vibrant community...surrounded by natural beauty...where you belong."

Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures					
June 2018					
REVENUES		June Actual	YTD Actual	Total Budget	% of Budget
General Governmental					
1	General Fund	\$ 8,200,241	\$ 52,784,250	\$ 103,044,976	51.2%
2	Special Revenue	1,185,989	5,064,379	20,763,990	24.4%
3	Other Entities	2,344,444	23,516,725	34,617,151	67.9%
4	Internal Service	2,150,568	13,008,370	27,179,605	47.9%
5	<i>Subtotal General Gov't Operations</i>	<i>13,881,242</i>	<i>94,373,724</i>	<i>185,605,722</i>	<i>50.8%</i>
6	Capital Projects	968,937	4,681,054	34,512,016	13.6%
Enterprise Funds					
7	Water & Power	9,751,595	50,004,188	138,802,541	36.0%
8	Stormwater	607,791	3,936,498	7,019,163	56.1%
9	Golf	584,622	1,917,501	3,992,869	48.0%
10	Solid Waste	723,100	3,944,343	8,038,560	49.1%
11	<i>Subtotal Enterprise</i>	<i>11,667,109</i>	<i>59,802,530</i>	<i>157,853,133</i>	<i>37.9%</i>
12	Citywide Total Revenues	\$ 26,517,289	\$ 158,857,308	\$ 377,970,871	42.0%
	<i>Prior Year External Revenue</i>		<i>166,152,689</i>		
	<i>Increase From Prior Year</i>		<i>-4.4%</i>		
13	Internal Transfers	(137,074)	9,280,470	61,947,305	15.0%
14	Grand Total Revenues	\$ 26,380,215	\$ 168,137,778	\$ 439,918,176	38.2%
EXPENDITURES					
General Governmental					
15	General Fund	6,850,967	43,811,376	90,572,790	48.4%
16	Special Revenue	1,526,777	10,216,638	23,366,242	43.7%
17	Other Entities	2,472,801	20,529,819	34,029,805	60.3%
18	Internal Services	1,308,921	8,410,829	24,228,423	34.7%
19	<i>Subtotal General Gov't Operations</i>	<i>12,159,466</i>	<i>82,968,662</i>	<i>172,197,260</i>	<i>48.2%</i>
20	Capital	6,846,933	29,424,090	186,807,892	15.8%
Enterprise Fund					
21	Water & Power	7,594,418	37,495,859	92,976,718	40.3%
22	Stormwater	285,173	1,577,288	4,053,324	38.9%
23	Golf	257,524	1,414,489	3,561,853	39.7%
24	Solid Waste	579,787	2,900,815	6,823,053	42.5%
25	<i>Subtotal Enterprise</i>	<i>8,716,903</i>	<i>43,388,450</i>	<i>107,414,948</i>	<i>40.4%</i>
26	Citywide Total Expenditures	\$ 27,723,303	\$ 155,781,202	\$ 466,420,100	33.4%
	<i>Prior Year External Expenditures</i>		<i>145,418,977</i>		
	<i>Increase (-Decrease) From Prior Year</i>		<i>7.1%</i>		
27	Internal Transfers	(137,074)	9,280,470	62,103,821	14.9%
28	Grand Total Expenditures	\$ 27,586,229	\$ 165,061,672	\$ 528,523,921	31.2%

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Community Housing Development, Seizure & Forfeitures, Transit, Transportation.

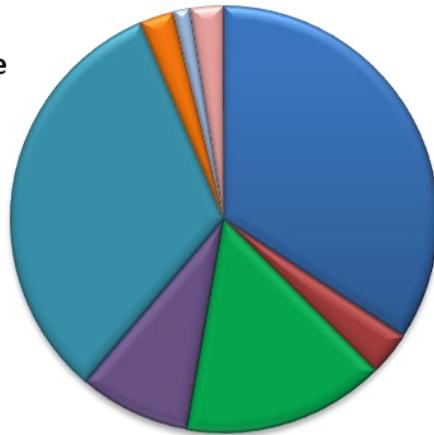
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

Internal Service Funds: Risk & Insurance, Fleet, Employee Benefits.

Monthly Financial Report

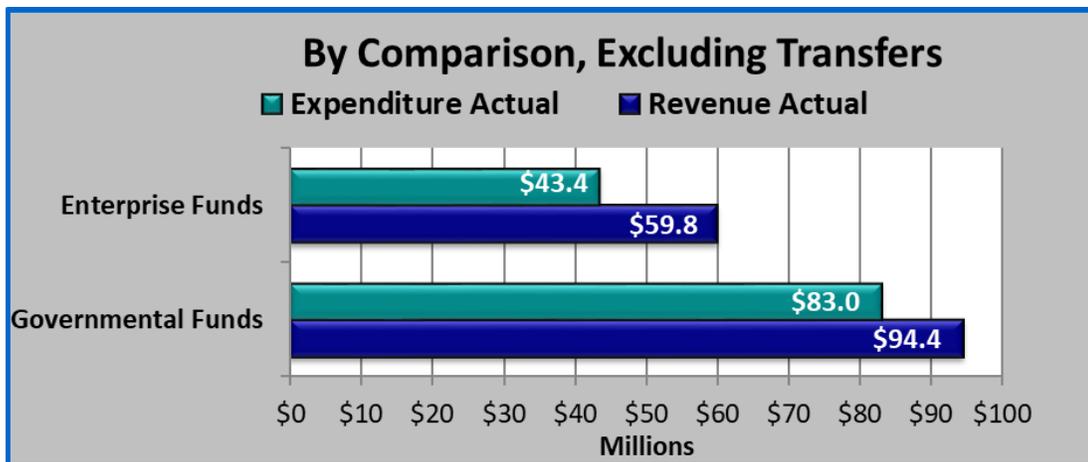
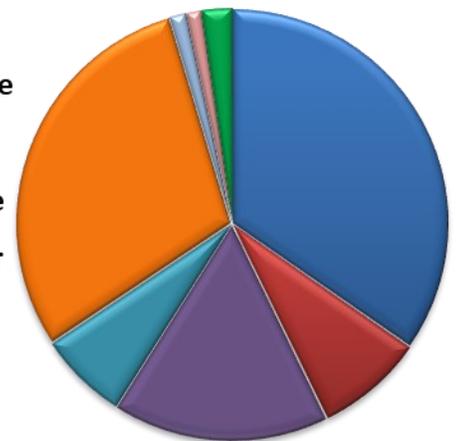
YTD Operating Revenues \$154.2 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



YTD Operating Expenditures \$126.4 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 49,045,412	\$ 52,784,250	\$ 103,044,976	51.2%	7.6%
General Fund Operating Expenditures	41,583,625	43,811,376	90,572,790	48.4%	5.4%
Water & Power Revenues	45,154,026	50,004,188	138,802,541	36.0%	10.7%
Water & Power Expenditures	35,068,929	37,495,859	92,976,718	40.3%	6.9%
Other Entities Revenues	24,854,453	23,516,725	34,617,151	67.9%	-5.4%
Other Entities Expenditures	\$ 18,897,718	\$ 20,529,819	\$ 34,029,805	60.3%	8.6%

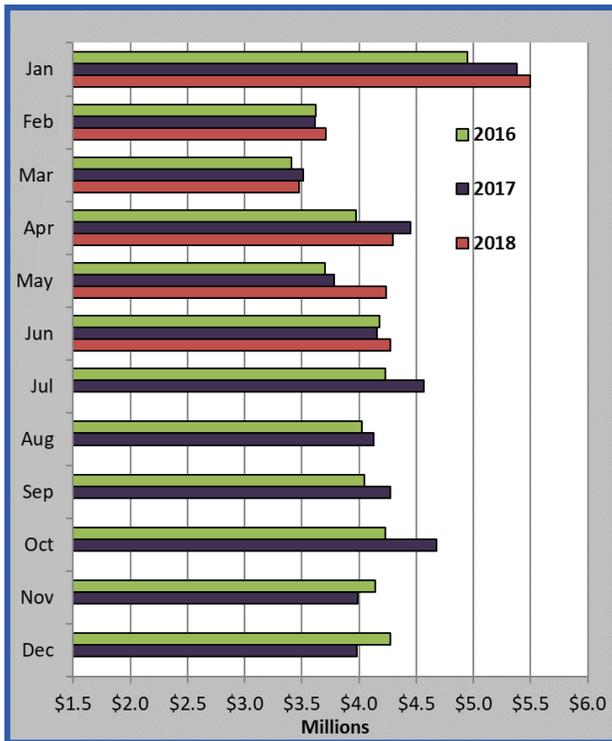
General Fund Revenues & Expenditures

General Fund Revenues & Expenditures June 2018				
REVENUES	June Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 781,121	\$ 7,341,081	\$ 9,594,009	76.5%
3 Sales tax	3,730,869	22,339,751	45,641,870	48.9%
4 Building use tax	201,597	1,359,938	3,535,307	38.5%
5 Motor Vehicle Use Tax	344,821	1,796,080	3,860,348	46.5%
6 Other taxes	144,572	1,756,289	3,121,984	56.3%
7 Intergovernmental	59,172	160,749	681,261	23.6%
8 Building Permits	215,550	1,403,312	3,480,000	40.3%
9 Other Permits	675	149,631	263,700	56.7%
10 Charges for Services	1,892,457	11,669,541	23,117,199	50.5%
11 Fines & Forfeitures	99,604	566,220	836,100	67.7%
12 Interest Income	14,093	206,315	446,239	46.2%
13 Miscellaneous	715,710	4,035,343	8,466,959	47.7%
14 <i>Subtotal Operating</i>	<i>8,200,241</i>	<i>52,784,250</i>	<i>103,044,976</i>	<i>51.2%</i>
15 Interfund Transfers	5,250	31,500	62,997	50.0%
16 Total Revenues	\$ 8,205,491	\$ 52,815,750	\$ 103,107,973	51.2%
EXPENDITURES				
18 Legislative	11,670	117,744	168,523	69.9%
19 Executive & Legal	436,547	2,307,029	5,185,874	44.5%
20 City Clerk & Court Admin	101,842	469,612	949,562	49.5%
21 Finance	499,807	3,209,171	6,881,917	46.6%
22 Information Technology	321,653	2,518,844	5,142,862	49.0%
23 Human Resources	110,222	776,118	1,813,328	42.8%
24 Economic Development	70,593	526,030	1,325,468	39.7%
25 Development Services	300,143	1,819,191	4,040,885	45.0%
26 Police	2,004,351	12,796,468	26,719,483	47.9%
27 Public Works	577,381	3,332,136	6,909,778	48.2%
28 Parks & Recreation	890,092	5,080,533	11,223,922	45.3%
29 Cultural Services	196,679	1,217,293	2,535,726	48.0%
30 Library	305,592	2,014,518	3,908,120	51.5%
31 Non-Departmental	1,024,397	7,626,691	13,767,342	55.4%
34 <i>Subtotal Operating</i>	<i>6,850,967</i>	<i>43,811,376</i>	<i>90,572,790</i>	<i>48.4%</i>
35 Internal Transfers	(303,568)	1,796,373	35,300,723	5.1%
36 Capital	446,948	726,342	3,294,219	22.0%
37 Total Expenditures	\$ 6,994,347	\$ 46,334,091	\$ 129,167,732	35.9%

Capital Projects \$500,000+

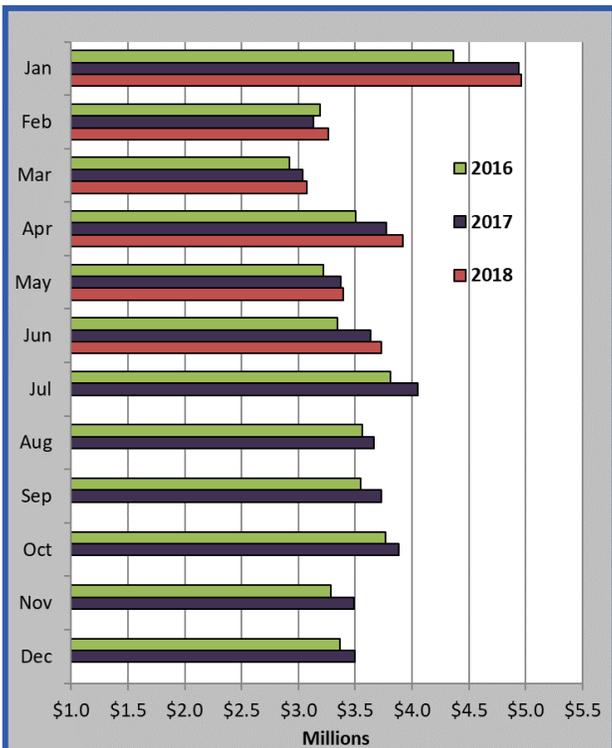
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
Water Capital				
Morning Drive 30" Waterline - Phase 2	\$ 3,469,094	\$ 102,351	\$ 3,366,743	2.95%
P2 Water Pump Station & Discharge Piping	3,951,300	-	3,951,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	25,865	949,007	2.65%
20" Mountain View Discharge Waterline	560,000	438,962	121,038	78.39%
Raw Water Capital				
Raw Water - Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Raw Water - Purchase CBT Water	500,000	-	500,000	0.00%
Downstream Storage	3,300,000	-	3,300,000	0.00%
Wastewater Utility Capital				
Parallel Boyd Intcp	6,010,962	1,794,039	4,216,923	29.85%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	4,731,190	25,959,444	15.42%
WWTP Lab Building & Admin Remodel	4,110,312	44,590	4,065,722	1.08%
CIPP Sewer Rehab	651,511	462,073	189,438	70.92%
Power Capital				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	902,453	(52,453)	106.17%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Canyon Conversion - Idlewild Park to Waltonia Rd. - Phase 3	1,000,000	32,233	967,767	3.22%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	-	1,150,000	0.00%
Canyon Conversion - Phase 2	650,000	909,610	(259,610)	139.94%
Stormwater Capital				
Madison Avenue Outfall Outlet Reconstruction	675,796	2,860	672,937	0.42%
Dry Creek Stream Stability Study and Design	619,055	25,831	593,224	4.17%
16th Street Storm Sewer-Madison to Cheyenne	1,051,286	616,748	434,538	58.67%
South Loveland Outfall - Phase 3 (Off-Site)	1,529,489	6,115	1,523,374	0.40%
Drying Bed Construction	681,750	-	681,750	0.00%
Streets Transportation Program				
Taft Ave @ Big Barnes Ditch	865,016	575,969	289,047	66.58%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	346,070	2,364,096	12.77%
West 8th St Bridge Replacement	1,104,601	11,323	1,093,278	1.03%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	5,311	1,214,430	0.44%
Wilson Ave Flood Mitigation	3,617,225	224,346	3,392,879	6.20%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
37th St Improvements US 287 to Lincoln	790,000	62,911	727,089	7.96%
Railroad Ave Flood Repairs	6,038,179	81,594	5,956,585	1.35%
Transportation Rehab	6,825,722	1,024,506	5,801,216	15.01%
TABOR Excess				
Viestenz-Smith Mountain Park - Phase 2	938,548	38,041	900,507	4.05%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,392,997	-	1,392,997	0.00%
Cemetery Maintenance Shop and Office	549,423	265,899	283,524	48.40%
All Other				
Larimer County Building Purchase	1,003,000	994,015	8,985	99.10%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Pulliam Building	2,193,927	13,500	2,180,427	0.62%
South Catalyst/Foundry Project Combined	9,067,736	3,342,991	5,724,745	36.87%
Customer Information System Replacement	6,676,720	656,615	6,020,105	9.83%
Police Training Campus	19,530,000	49,664	19,480,336	0.25%
Loveland Sports Park - Phase 2	3,399,257	79,807	3,319,450	2.35%
Long Term Transit Facility	1,292,700	477,086	815,614	36.91%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Open Lands Acquisition	5,683,277	95,877	5,587,400	1.69%
Trail Acquisitions & Development	2,639,701	15,088	2,624,613	0.57%
HIP Streets Moderization Plan	501,550	1,991	499,559	0.40%
Lakes at Centerra Park	800,000	800,000	-	100.00%
Community Parks	2,265,000	50,000	2,215,000	2.21%

— Tax Totals and Comparisons —



Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$53,037,525	10.4%
Feb	3,622,959	3,616,075	3,711,421	53,037,525	7.0%
Mar	3,411,932	3,512,819	3,478,698	53,037,525	6.6%
Apr	3,974,366	4,447,928	4,293,837	53,037,525	8.1%
May	3,699,643	3,784,024	4,237,008	53,037,525	8.0%
Jun	4,182,259	4,159,532	4,277,287	53,037,525	8.1%
Jul	4,229,851	4,565,859	0	53,037,525	
Aug	4,023,763	4,125,602	0	53,037,525	
Sep	4,045,789	4,277,361	0	53,037,525	
Oct	4,227,573	4,677,207	0	53,037,525	
Nov	4,140,427	3,989,487	0	53,037,525	
Dec	4,275,198	3,984,265	0	53,037,525	
Total	\$48,783,782	\$50,520,497	\$25,495,769	\$53,037,525	48.1%



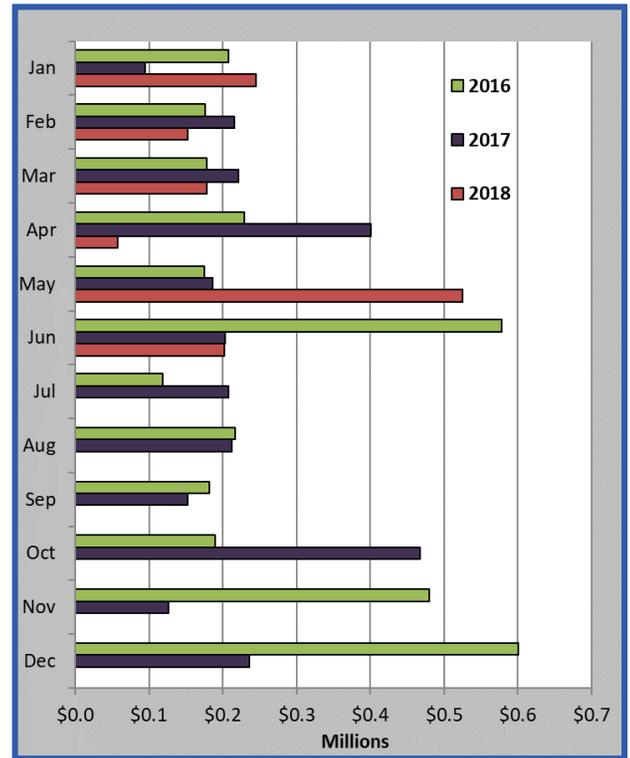
Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,641,870	10.9%
Feb	3,190,005	3,129,483	3,261,442	45,641,870	7.1%
Mar	2,924,575	3,034,547	3,072,264	45,641,870	6.7%
Apr	3,504,812	3,772,342	3,919,893	45,641,870	8.6%
May	3,221,324	3,370,239	3,396,303	45,641,870	7.4%
Jun	3,346,764	3,631,821	3,730,869	45,641,870	8.2%
Jul	3,807,869	4,052,726	0	45,641,870	
Aug	3,563,493	3,662,650	0	45,641,870	
Sep	3,544,599	3,727,595	0	45,641,870	
Oct	3,763,070	3,884,499	0	45,641,870	
Nov	3,288,473	3,486,277	0	45,641,870	
Dec	3,363,390	3,499,217	0	45,641,870	
Total	\$41,883,791	\$44,189,321	\$22,339,751	\$45,641,870	48.9%

— Tax Totals and Comparisons —

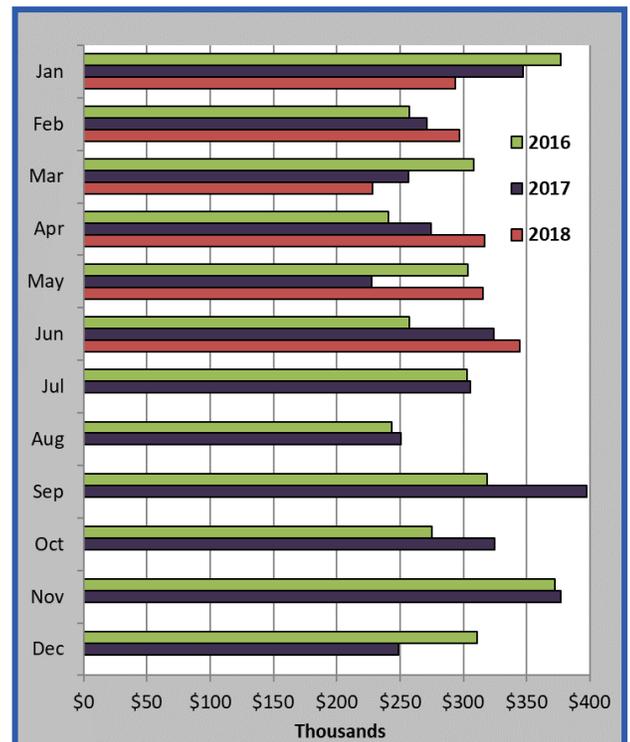
Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$3,535,307	6.9%
Feb	175,706	215,642	152,792	3,535,307	4.3%
Mar	178,825	221,508	178,370	3,535,307	5.0%
Apr	229,024	401,367	57,196	3,535,307	1.6%
May	174,935	186,168	524,847	3,535,307	14.8%
Jun	578,163	203,694	201,597	3,535,307	5.7%
Jul	119,024	207,644		3,535,307	
Aug	216,913	212,118		3,535,307	
Sep	182,173	152,466		3,535,307	
Oct	189,555	467,692		3,535,307	
Nov	479,754	125,997		3,535,307	
Dec	600,763	235,995		3,535,307	
	\$3,332,366	\$2,725,224	\$1,359,938	\$3,535,307	38.5%



Motor Vehicle Use Tax

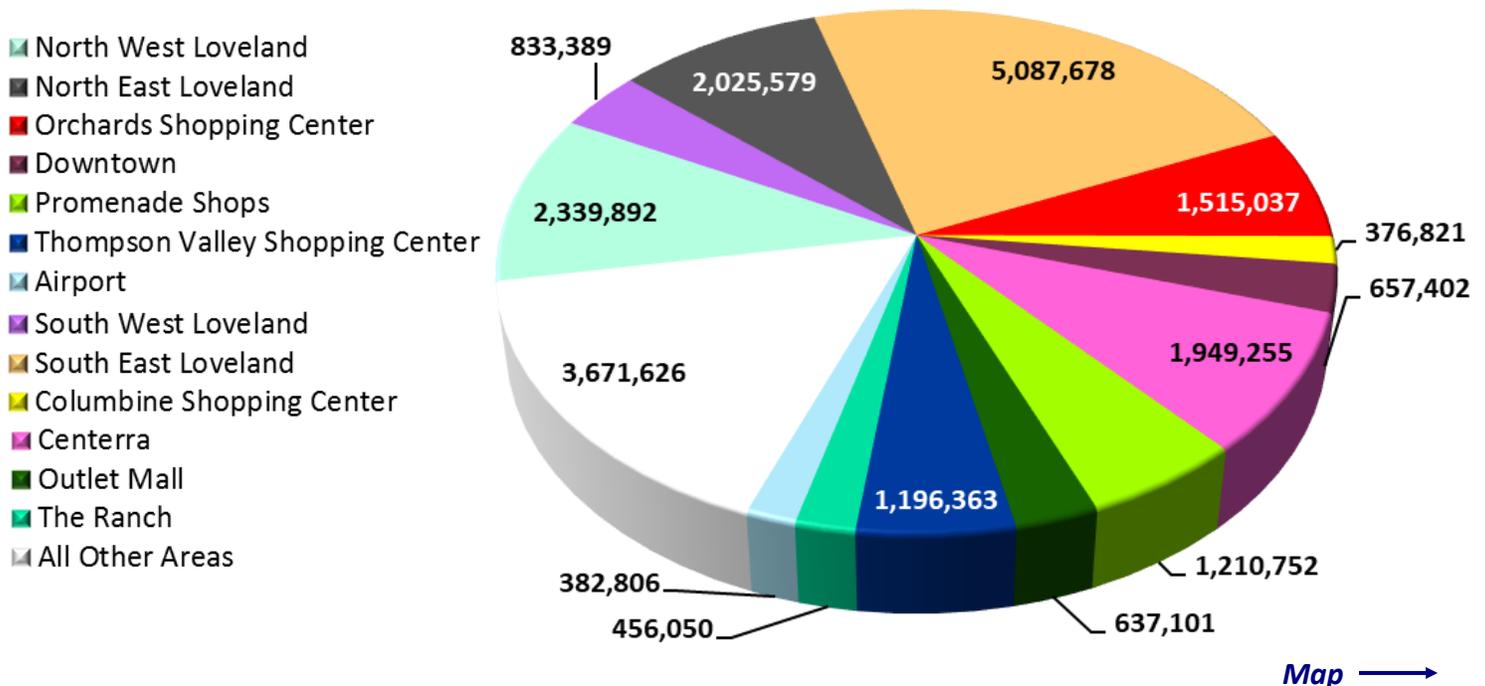
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,860,348	7.6%
Feb	257,248	270,951	297,187	3,860,348	7.7%
Mar	308,532	256,764	228,064	3,860,348	5.9%
Apr	240,529	274,218	316,749	3,860,348	8.2%
May	303,384	227,617	315,857	3,860,348	8.2%
Jun	257,333	324,017	344,821	3,860,348	8.9%
Jul	302,958	305,490		3,860,348	
Aug	243,356	250,834		3,860,348	
Sep	319,018	397,300		3,860,348	
Oct	274,947	325,016		3,860,348	
Nov	372,200	377,213		3,860,348	
Dec	311,044	249,052		3,860,348	
	\$3,567,625	\$3,605,952	\$1,796,080	\$3,860,348	46.5%



Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	4,904,849	5,087,678	3.7%
North West Loveland	2,259,507	2,339,892	3.6%
North East Loveland	2,086,745	2,025,579	-2.9%
Centerra	1,875,408	1,949,255	3.9%
Orchards Shopping Center	1,450,063	1,515,037	4.5%
Promenade Shops	1,273,772	1,210,752	-4.9%
Thompson Valley Shopping Center	1,102,039	1,196,363	8.6%
South West Loveland	843,322	833,389	-1.2%
Downtown	668,207	657,402	-1.6%
Outlet Mall	686,207	637,101	-7.2%
The Ranch	446,064	456,050	2.2%
Airport	362,915	382,806	5.5%
Columbine Shopping Center	359,499	376,821	4.8%
All Other Areas (1)	3,557,760	3,671,626	3.2%
Total	21,876,357	\$22,339,751	2.1%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

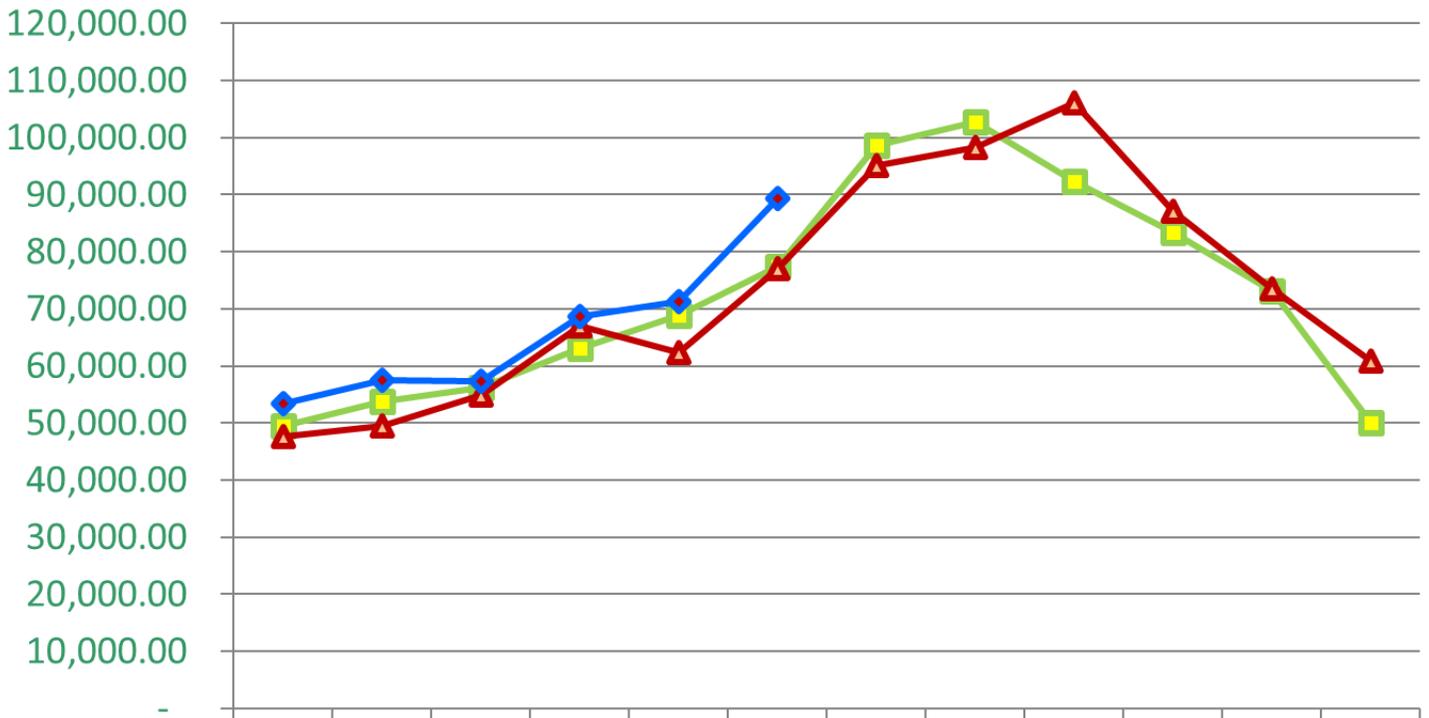


Sales Tax Collections by Industry Sector

Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	3,776,194	4,003,539	\$ 227,345	6.0%	17.9%	17.9%
Restaurants & Bars	2,890,174	3,012,796	\$ 122,622	4.2%	13.5%	31.4%
Grocery Stores & Specialty Foods	2,566,067	2,723,450	\$ 157,383	6.1%	12.2%	43.6%
Building Material & Lawn & Garden Supplies	1,783,344	1,771,006	\$ (12,338)	-0.7%	7.9%	51.5%
Motor Vehicle Dealers, Auto Parts & Leasing	1,748,145	1,759,065	\$ 10,920	0.6%	7.9%	59.4%
Clothing & Clothing Accessories Stores	1,305,595	1,283,129	\$ (22,466)	-1.7%	5.7%	65.1%
Utilities	1,057,805	1,128,440	\$ 70,635	6.7%	5.1%	70.2%
Used Merchandise Stores	842,735	855,660	\$ 12,925	1.5%	3.8%	74.0%
Electronic Shopping & Mail-Order Houses	567,276	747,893	\$ 180,617	31.8%	3.3%	77.4%
Sporting Goods, Hobby, Book & Music Stores	881,921	745,823	\$ (136,098)	-15.4%	3.3%	80.7%
Consumer Goods & Commercial Equipment Rental	583,622	598,047	\$ 14,425	2.5%	2.7%	83.4%
Beer, Wine & Liquor Stores	564,115	552,895	\$ (11,220)	-2.0%	2.5%	85.9%
Broadcasting & Telecommunications	572,406	522,037	\$ (50,369)	-8.8%	2.3%	88.2%
Hotels, Motels & Other Accommodations	430,464	475,292	\$ 44,828	10.4%	2.1%	90.3%
Electronics & Appliance Stores	390,544	383,531	\$ (7,013)	-1.8%	1.7%	92.0%
Health & Personal Care Stores	364,461	347,034	\$ (17,427)	-4.8%	1.6%	93.6%
Furniture & Home Furnishing Stores	346,790	275,230	\$ (71,560)	-20.6%	1.2%	94.8%
Gasoline Stations with Convenience Stores	213,403	233,121	\$ 19,718	9.2%	1.0%	95.9%
Office Supplies, Stationery & Gift Stores	119,512	100,901	\$ (18,611)	-15.6%	0.5%	96.3%
All Other Categories	871,784	820,862	\$ (50,922)	-5.8%	3.7%	100.0%
Total	\$21,876,357	\$22,339,751	\$ 463,394	2.1%	100.0%	

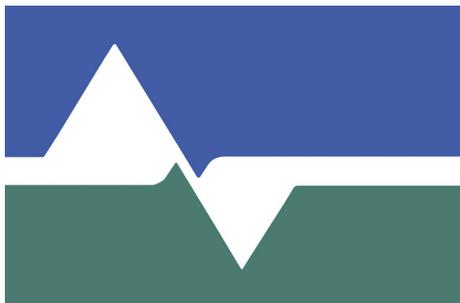
Lodging Tax Collections

Lodging Tax



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2016	49,419	53,751	56,227	63,001	68,858	77,402	98,609	102,79	92,261	83,425	73,160	50,150
2017	47,611	49,523	54,861	66,989	62,266	77,091	95,177	98,295	106,07	87,195	73,566	60,951
2018	53,356	57,559	57,251	68,594	71,204	89,313						

⇒ **Lodging Tax Revenue received in 2018 is \$397,279
YTD 10.9% higher than 2017 YTD**

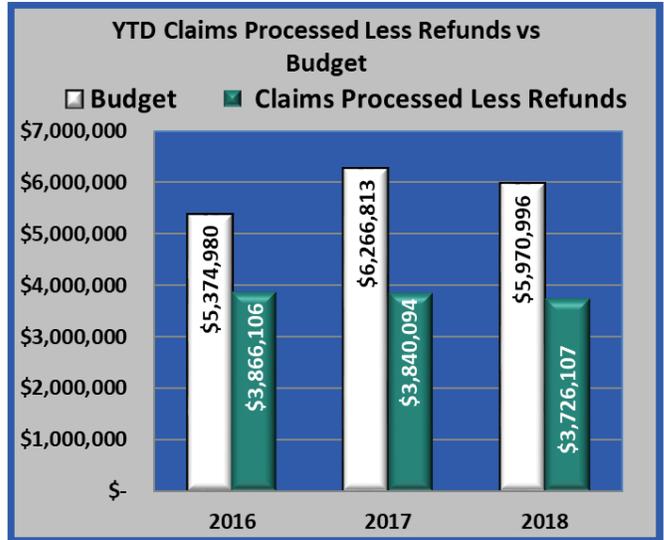


Health Care Claims

Claims Incurred

		OAP	HRA	Total
2018	June	448,375	65,983	514,358
	YTD	2,823,155	492,134	3,315,289
2017	June	488,581	124,066	612,647
	YTD	3,787,061	681,237	4,468,298
Change	June	(40,206)	(58,083)	(98,289)
	% June	-8.2%	-46.8%	-16.0%
	YTD	(963,906)	(189,104)	(1,153,009)
	% YTD	-25.5%	-27.8%	-25.8%

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
June	2015	2016	2017	2018
# of claims	40	38	32	23
YTD Cost of high claims	\$3,302,791	\$3,091,305	\$2,282,427	\$1,503,448

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$172,204 (claims over \$175k paid by StopLoss Carrier)

Monthly Flood Update

Cost Estimates

Emergency Response	\$ 2,000,000
Capital & Business Assistance	36,757,667
Total	\$ 38,757,667

Actual Expenditures

	June	To Date
Total	\$ 36,285	\$ 37,206,577

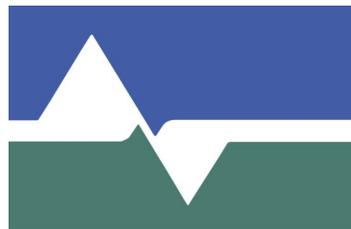
Reimbursements Applied For

	June	To Date
FEMA*	\$ -	\$ 22,154,557
CIRSA	-	\$ 7,304,825
Other	21,779	\$ 2,800,019
Total	\$ 21,779	\$ 32,259,400

Reimbursements Received

	June	To Date
FEMA	\$ -	\$ 17,795,436
CIRSA	-	\$ 7,304,825
Other	21,779	\$ 2,800,018
Total	\$ 21,779	\$ 27,900,279

*Includes City's 12.5% match



— Activity Measures —

Measures	June 2016	June 2017	June 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	238	231	240	1,330	1,255	1,367
Building Permit Valuations	\$52,908,127	\$14,650,410	\$ 14,253,587	\$ 132,983,979	\$98,599,948	\$ 123,925,600
# of Certified Occupancies	101	60	48	418	396	319
Net # of Sales Tax Licenses	22	2	8	(26)	(31)	(94)
New Residential Electric Meter Sets	95	16	21	310	174	242
# of Utility Bills Sent	38,387	38,940	39,567	229,668	233,645	237,046
Rounds of Golf	17,740	17,484	16,677	47,203	50,895	48,264
\$ Average Health Claim Costs/Emp.	\$ 1,091	\$ 920	\$ 770	\$ 1,275	\$ 1,141	\$ 891
KWH Demand (kH)	147,111	145,072	152,452	585,657	602,218	636,043
KWH Purchased (kwh)	68,379,544	65,693,629	67,660,826	353,813,263	347,811,384	362,308,802
Gallons of Water Sold	364,923,870	362,802,768	417,445,364	1,128,858,530	1,214,672,385	1,269,679,152
# of Workers' Comp Claims	10	5	8	45	42	32
\$ of Workers' Comp Claims	\$ 80,284	\$ 49,616	\$ 44,512	231,300	205,903	123,428
# of Total Open Claims	17	13	11	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 480,048	\$ 628,450	\$ 174,626	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 77,403	\$ 77,091	\$ 89,313	\$ 368,662	\$ 358,344	\$ 397,279

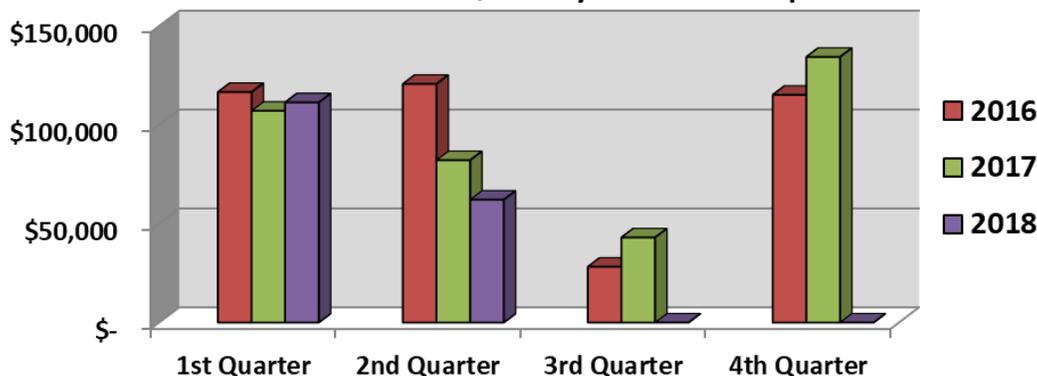


Monthly Financial Report

City of Loveland Statement of Results of Operations for Rialto Theater Center For Quarter Ending 6/30/2018

	2018 YTD Amount	2018 YTD Budget	% of Budget	2017 YTD Amount	% Change from Prior Year
Rialto Theater					
Rialto Theater Revenues					
Revenues from Operations	134,527	161,506	83.30%	136,302	-1.30%
Gifts/Donations	20,000	20,004	99.98%	31,500	-36.51%
Transfers from Lodging Tax Fund	10,002	10,002	100.00%	12,500	-19.98%
Total Rialto Theater Revenues	164,529	191,512	85.91%	180,302	-8.75%
Rialto Theatre Expenses					
Personal Services	214,677	258,415	83.07%	185,529	15.71%
Supplies	12,305	7,278	169.06%	11,995	2.58%
Purchased Services	80,513	95,757	84.08%	98,770	-18.48%
Capital Outlay	12,403	26,250	0.00%	3,317	273.93%
Total Direct Cost	319,898	387,701	82.51%	299,611	6.77%
Administrative Allocations	136,704	136,704	100.00%	108,906	25.52%
Total Rialto Theater Expenses	456,602	524,405	87.07%	408,517	11.77%
Rialto Theater Net Income (Loss)	(292,073)	(332,892)	87.74%	(228,215)	27.98%
Rialto Event Center					
Rialto Event Center Revenues					
Revenues from Operations	8,985	11,898	75.52%	8,900	0.96%
Gifts/Donations	-	-	0.00%	-	0.00%
Total Event Center Revenues	8,985	11,898	75.52%	8,900	0.96%
Rialto Event Center Expenses					
Personal Services	831	(46,831)	-1.77%	9,595	-91.34%
Supplies	-	-	0.00%	42	-100.00%
Purchased Services	16,226	39,376	0.00%	18,938	-14.32%
Capital Outlay	-	-	0.00%	-	0.00%
Total Rialto Event Center Expenses	17,057	(7,455)	-228.80%	28,575	-40.31%
Rialto Event Center Net Income (Loss)	(8,072)	19,353	-41.71%	(19,675)	-58.97%
Grand Total Rialto Theater Center Revenues	173,514	203,410	85.30%	189,202	-8.29%
Grand Total Rialto Theater Center Expenses	473,659	516,950	91.63%	437,092	8.37%
Rialto Theater Center Net Income (Loss)	(300,145)	(313,540)	95.73%	(247,890)	21.08%

Rialto Theater Center Quarterly Revenue Comparison



SnapShot

June 2018

◆.....◆

For more information regarding this report contact:

Brent Worthington

Finance Director

970.962.2300 or

brent.worthington@cityofloveland.org

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319

