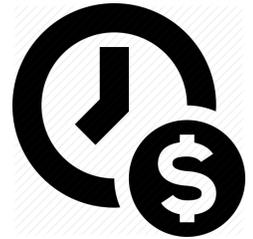


August  
2018

# SnapShot

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## Monthly Financial Report



- ◆ Citywide Revenue, \$224.8 million (59.6% of the total annual budget)
- ◆ Sales & Use Tax Revenue, \$34.9 million (67.7% of total annual budget)
- ◆ Citywide Expenditures, \$221.6 million (47.7% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$3.3 million
- ◆ General Fund Revenue, \$72.7 million (71.8% of total annual budget)
- ◆ General Fund Expenditures, \$59.2 million, (65.3% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$13.5 million



## Sales / Use Tax Basics



**City of Loveland**  
500 East 3rd Street  
Loveland, CO 80537  
(970) 962 - 2300

August 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,138,795	\$ 3,600,000	\$ 2,850,000	\$ 51,588,795
Actual 2018	30,382,472	2,393,451	2,168,253	34,944,175
% of Budget	67.3%	66.5%	76.1%	67.7%
Actual 2017	\$ 29,591,732	\$ 2,257,371	\$ 1,743,075	\$ 33,592,178
Change from prior year	2.7%	6.0%	24.4%	4.0%

*\*Numbers presented throughout this document may not sum to the exact dollar due to rounding*

# Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures					
August 2018					
REVENUES		August Actual	YTD Actual	Total Budget	% of Budget
<b>General Governmental</b>					
1	General Fund	\$ 9,159,108	\$ 72,712,710	\$ 101,211,794	71.8%
2	Special Revenue	1,394,049	7,657,396	22,652,703	33.8%
3	Other Entities	2,227,830	29,831,590	34,617,151	86.2%
4	Internal Service	2,213,057	17,408,539	27,179,605	64.1%
5	<i>Subtotal General Gov't Operations</i>	<i>14,994,044</i>	<i>127,610,235</i>	<i>185,661,253</i>	<i>68.7%</i>
6	Capital Projects	2,734,329	8,079,319	33,913,660	23.8%
<b>Enterprise Funds</b>					
7	Water & Power	13,849,738	75,487,342	138,802,541	54.4%
8	Stormwater	653,798	5,205,689	7,019,163	74.2%
9	Golf	552,516	3,034,563	3,992,869	76.0%
10	Solid Waste	708,343	5,403,279	8,038,560	67.2%
11	<i>Subtotal Enterprise</i>	<i>15,764,394</i>	<i>89,130,872</i>	<i>157,853,133</i>	<i>56.5%</i>
12	<b>Citywide Total Revenues</b>	<b>\$ 33,492,767</b>	<b>\$ 224,820,426</b>	<b>\$ 377,428,046</b>	<b>59.6%</b>
	<i>Prior Year External Revenue</i>		<i>224,786,696</i>		
	<i>Increase From Prior Year</i>		<i>0.0%</i>		
13	Internal Transfers	5,322,269	25,022,169	60,948,513	41.1%
14	<b>Grand Total Revenues</b>	<b>\$ 38,815,035</b>	<b>\$ 249,842,594</b>	<b>\$ 438,376,559</b>	<b>57.0%</b>
<b>EXPENDITURES</b>					
<b>General Governmental</b>					
15	General Fund	6,961,939	59,184,876	90,657,995	65.3%
16	Special Revenue	1,498,660	14,446,789	23,557,216	61.3%
17	Other Entities	1,571,593	26,699,985	34,039,805	78.4%
18	Internal Services	1,511,279	11,682,677	24,246,973	48.2%
19	<i>Subtotal General Gov't Operations</i>	<i>11,543,471</i>	<i>112,014,327</i>	<i>172,501,989</i>	<i>64.9%</i>
20	Capital	10,855,773	47,223,543	184,291,698	25.6%
<b>Enterprise Fund</b>					
21	Water & Power	7,945,703	53,988,328	93,722,143	57.6%
22	Stormwater	232,382	2,146,429	4,053,324	53.0%
23	Golf	318,010	2,164,154	3,561,853	60.8%
24	Solid Waste	496,093	4,015,827	6,823,053	58.9%
25	<i>Subtotal Enterprise</i>	<i>8,992,189</i>	<i>62,314,738</i>	<i>108,160,373</i>	<i>57.6%</i>
26	<b>Citywide Total Expenditures</b>	<b>\$ 31,391,432</b>	<b>\$ 221,552,608</b>	<b>\$ 464,954,060</b>	<b>47.7%</b>
	<i>Prior Year External Expenditures</i>		<i>199,946,607</i>		
	<i>Increase (-Decrease) From Prior Year</i>		<i>10.8%</i>		
27	Internal Transfers	5,322,269	25,022,169	60,948,513	41.1%
28	<b>Grand Total Expenditures</b>	<b>\$ 36,713,701</b>	<b>\$ 246,574,776</b>	<b>\$ 525,902,573</b>	<b>46.9%</b>

**Special Revenue Funds:** Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Community Housing Development, Seizure & Forfeitures, Transit, Transportation.

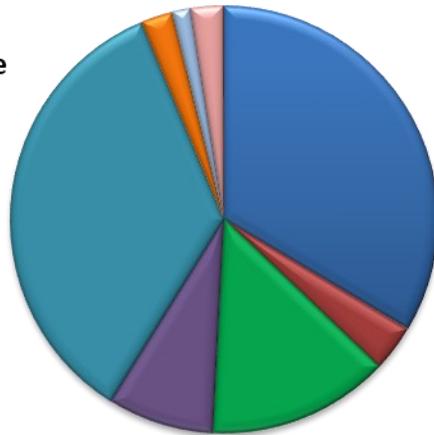
**Other Entities Fund:** Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

**Internal Service Funds:** Risk & Insurance, Fleet, Employee Benefits.

# Monthly Financial Report

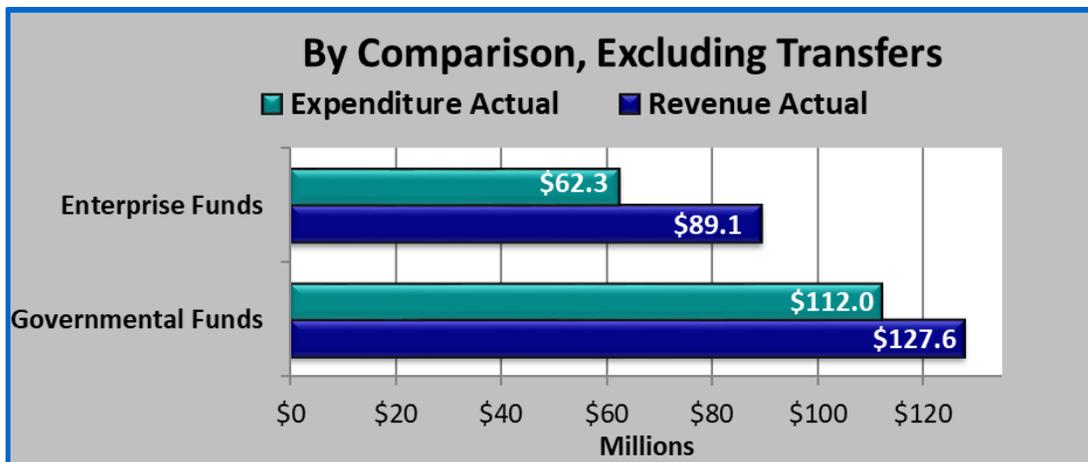
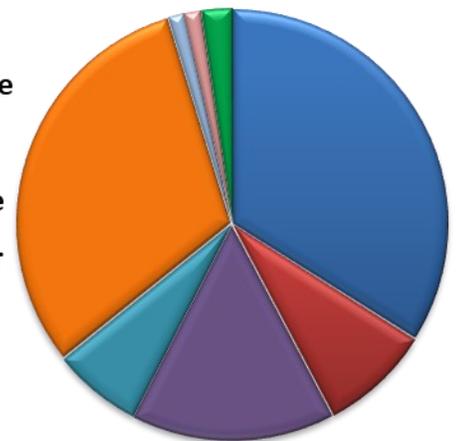
## YTD Operating Revenues \$216.7 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



## YTD Operating Expenditures \$174.3 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 66,008,354	\$ 72,712,710	\$ 101,211,794	71.8%	10.2%
General Fund Operating Expenditures	55,696,178	59,184,876	90,657,995	65.3%	6.3%
Water & Power Revenues	69,128,820	75,487,342	138,802,541	54.4%	9.2%
Water & Power Expenditures	50,227,966	53,988,328	93,722,143	57.6%	7.5%
Other Entities Revenues	30,546,548	29,831,590	34,617,151	86.2%	-2.3%
Other Entities Expenditures	\$ 24,566,898	\$ 26,699,985	\$ 34,039,805	78.4%	8.7%

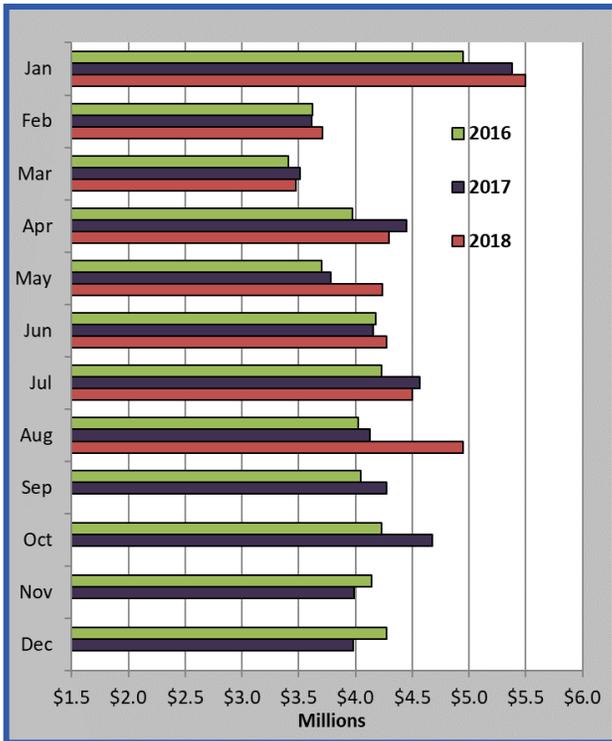
# General Fund Revenues & Expenditures

General Fund Revenues & Expenditures August 2018				
REVENUES	August Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 90,021	\$ 9,928,613	\$ 9,594,009	103.5%
3 Sales tax	3,890,793	30,382,472	45,138,795	67.3%
4 Building use tax	706,072	2,168,253	2,850,000	76.1%
5 Motor Vehicle Use Tax	351,497	2,393,451	3,600,000	66.5%
6 Other taxes	269,143	2,404,597	3,248,827	74.0%
7 Intergovernmental	13,508	194,290	681,261	28.5%
8 Building Permits	431,484	1,972,555	2,883,000	68.4%
9 Other Permits	343,367	523,147	264,200	198.0%
10 Charges for Services	1,949,391	15,779,176	23,142,164	68.2%
11 Fines & Forfeitures	149,637	826,023	836,100	98.8%
12 Interest Income	17,840	250,381	446,239	56.1%
13 Miscellaneous	946,356	5,889,753	8,527,199	69.1%
14 <i>Subtotal Operating</i>	<i>9,159,108</i>	<i>72,712,710</i>	<i>101,211,794</i>	<i>71.8%</i>
15 Interfund Transfers	5,250	42,000	62,997	66.7%
<b>16 Total Revenues</b>	<b>\$ 9,164,358</b>	<b>\$ 72,754,710</b>	<b>\$ 101,274,791</b>	<b>71.8%</b>
<b>EXPENDITURES</b>				
18 Legislative	9,661	140,093	168,523	83.1%
19 Executive & Legal	367,111	3,140,507	5,185,874	60.6%
20 City Clerk & Court Admin	46,736	591,453	949,562	62.3%
21 Finance	507,760	4,371,198	6,881,917	63.5%
22 Information Technology	317,300	3,209,382	5,142,862	62.4%
23 Human Resources	110,851	1,020,504	1,813,328	56.3%
24 Economic Development	160,615	770,645	1,325,468	58.1%
25 Development Services	316,776	2,524,655	4,040,885	62.5%
26 Police	2,083,709	17,441,230	26,719,483	65.3%
27 Public Works	553,086	4,506,928	6,909,778	65.2%
28 Parks & Recreation	979,324	7,327,408	11,258,387	65.1%
29 Cultural Services	195,858	1,665,970	2,535,726	65.7%
30 Library	293,037	2,675,408	3,958,860	67.6%
31 Non-Departmental	1,020,115	9,799,495	13,767,342	71.2%
34 <i>Subtotal Operating</i>	<i>6,961,939</i>	<i>59,184,876</i>	<i>90,657,995</i>	<i>65.3%</i>
35 Internal Transfers	227,739	8,767,009	34,948,220	25.1%
36 Capital	128,908	891,809	3,294,219	27.1%
<b>37 Total Expenditures</b>	<b>\$ 7,318,585</b>	<b>\$ 68,843,694</b>	<b>\$ 128,900,434</b>	<b>53.4%</b>

# Capital Projects \$500,000+

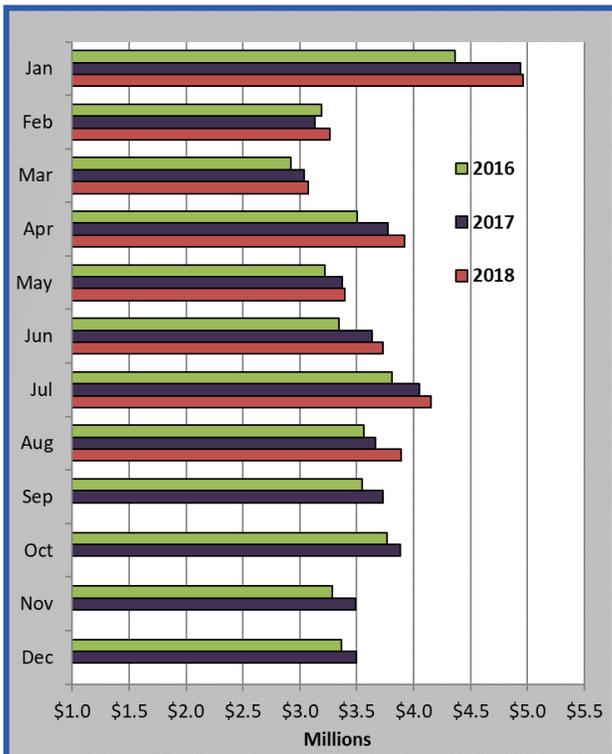
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
<b>Water Capital</b>				
Morning Drive 30" Waterline - Phase 2	\$ 3,469,094	\$ 140,291	\$ 3,328,803	4.04%
P2 Water Pump Station & Discharge Piping	3,776,300	-	3,776,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	117,492	857,380	12.05%
20" Mountain View Discharge Waterline	856,500	483,434	373,066	56.44%
<b>Raw Water Capital</b>				
Raw Water - Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Raw Water - Purchase CBT Water	500,000	-	500,000	0.00%
Downstream Storage	3,300,000	-	3,300,000	0.00%
<b>Wastewater Utility Capital</b>				
Parallel Boyd Intcp	6,010,962	2,754,002	3,256,960	45.82%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	8,106,590	22,584,044	26.41%
WWTP Lab Building & Admin Remodel	4,110,312	100,867	4,009,445	2.45%
CIPP Sewer Rehab	632,760	548,253	84,507	86.64%
<b>Power Capital</b>				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	1,016,434	(166,434)	119.58%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Canyon Conversion - Idlewild Park to Waltonia Rd. - Phase 3	1,000,000	169,888	830,112	16.99%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	1,178,967	(28,967)	102.52%
Canyon Conversion - Phase 2	650,000	1,084,890	(434,890)	166.91%
<b>Stormwater Capital</b>				
Madison Avenue Outfall Outlet Reconstruction	675,987	5,141	670,847	0.76%
Dry Creek Stream Stability Study and Design	676,643	25,919	650,724	3.83%
16th Street Storm Sewer-Madison to Cheyenne	1,301,850	935,972	365,879	71.90%
South Loveland Outfall - Phase 3 (Off-Site)	1,222,402	6,528	1,215,874	0.53%
Drying Bed Construction	681,750	-	681,750	0.00%
<b>Streets Transportation Program</b>				
Taft Ave @ Big Barnes Ditch	665,016	579,842	85,174	87.19%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	1,654,269	1,055,897	61.04%
West 8th St Bridge Replacement	1,104,601	22,168	1,082,433	2.01%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	8,472	1,211,269	0.69%
Wilson Ave Flood Mitigation	4,269,806	589,570	3,680,236	13.81%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
37th St Improvements US 287 to Lincoln	790,000	100,765	689,235	12.76%
Railroad Ave Flood Repairs	6,038,179	796,302	5,241,877	13.19%
Transportation Rehab	6,825,722	3,450,186	3,375,537	50.55%
<b>TABOR Excess</b>				
Viestenz-Smith Mountain Park - Phase 2	1,278,548	320,341	958,207	25.06%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,740,494	-	1,740,494	0.00%
Cemetery Maintenance Shop and Office	549,423	417,841	131,582	76.05%
<b>All Other</b>				
Larimer County Building Purchase	1,003,000	994,015	8,985	99.10%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Pulliam Building	2,193,927	13,862	2,180,066	0.63%
South Catalyst/Foundry Project Combined	9,067,736	4,757,191	4,310,545	52.46%
Customer Information System Replacement	6,676,720	927,805	5,748,915	13.90%
Police Training Campus	19,530,000	140,489	19,389,511	0.72%
Loveland Sports Park - Phase 2	3,399,257	403,849	2,995,408	11.88%
Long Term Transit Facility	789,700	477,086	312,614	60.41%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Open Lands Acquisition	1,683,277	135,090	1,548,187	8.03%
Trail Acquisitions & Development	2,619,701	17,131	2,602,570	0.65%
HIP Streets Moderization Plan	501,550	1,550	500,000	0.31%
Lakes at Centerra Park	800,000	800,000	-	100.00%
Community Parks	\$ 2,265,000	\$ 2,107,066	\$ 157,934	93.03%

# — Tax Totals and Comparisons —



## Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
<b>Jan</b>	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$51,588,795	10.7%
<b>Feb</b>	3,622,959	3,616,075	3,711,421	51,588,795	7.2%
<b>Mar</b>	3,411,932	3,512,819	3,478,698	51,588,795	6.7%
<b>Apr</b>	3,974,366	4,447,928	4,293,837	51,588,795	8.3%
<b>May</b>	3,699,643	3,784,024	4,237,008	51,588,795	8.2%
<b>Jun</b>	4,182,259	4,159,532	4,277,287	51,588,795	8.3%
<b>Jul</b>	4,229,851	4,565,859	4,500,045	51,588,795	8.7%
<b>Aug</b>	4,023,763	4,125,602	4,948,361	51,588,795	9.6%
<b>Sep</b>	4,045,789	4,277,361		51,588,795	
<b>Oct</b>	4,227,573	4,677,207		51,588,795	
<b>Nov</b>	4,140,427	3,989,487		51,588,795	
<b>Dec</b>	4,275,198	3,984,265		51,588,795	
<b>Total</b>	<b>\$48,783,782</b>	<b>\$50,520,497</b>	<b>\$34,944,175</b>	<b>\$51,588,795</b>	<b>67.7%</b>



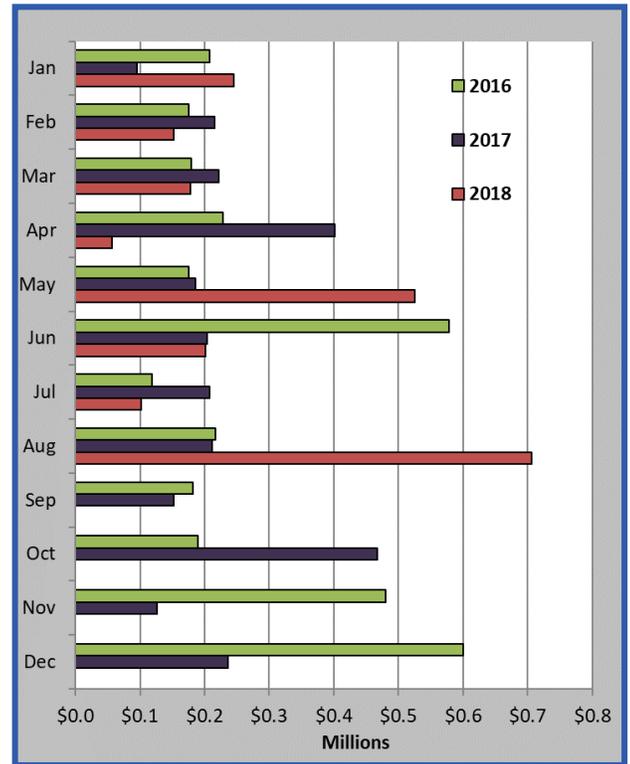
## Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
<b>Jan</b>	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,138,795	11.0%
<b>Feb</b>	3,190,005	3,129,483	3,261,442	45,138,795	7.2%
<b>Mar</b>	2,924,575	3,034,547	3,072,264	45,138,795	6.8%
<b>Apr</b>	3,504,812	3,772,342	3,919,893	45,138,795	8.7%
<b>May</b>	3,221,324	3,370,239	3,396,303	45,138,795	7.5%
<b>Jun</b>	3,346,764	3,631,821	3,730,869	45,138,795	8.3%
<b>Jul</b>	3,807,869	4,052,726	4,151,928	45,138,795	9.2%
<b>Aug</b>	3,563,493	3,662,650	3,890,793	45,138,795	8.6%
<b>Sep</b>	3,544,599	3,727,595		45,138,795	
<b>Oct</b>	3,763,070	3,884,499		45,138,795	
<b>Nov</b>	3,288,473	3,486,277		45,138,795	
<b>Dec</b>	3,363,390	3,499,217		45,138,795	
<b>Total</b>	<b>\$41,883,791</b>	<b>\$44,189,321</b>	<b>30,382,472</b>	<b>\$45,138,795</b>	<b>67.3%</b>

# — Tax Totals and Comparisons —

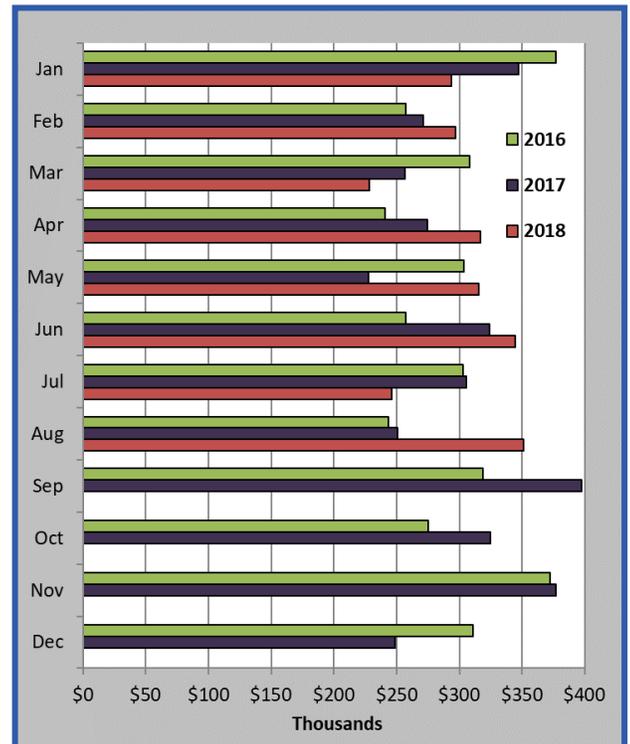
## Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$2,850,000	8.6%
Feb	175,706	215,642	152,792	2,850,000	5.4%
Mar	178,825	221,508	178,370	2,850,000	6.3%
Apr	229,024	401,367	57,196	2,850,000	2.0%
May	174,935	186,168	524,847	2,850,000	18.4%
Jun	578,163	203,694	201,597	2,850,000	7.1%
Jul	119,024	207,644	102,243	2,850,000	3.6%
Aug	216,913	212,118	706,072	2,850,000	24.8%
Sep	182,173	152,466		2,850,000	
Oct	189,555	467,692		2,850,000	
Nov	479,754	125,997		2,850,000	
Dec	600,763	235,995		2,850,000	
	\$3,332,366	\$2,725,224	\$2,168,253	\$2,850,000	76.1%



## Motor Vehicle Use Tax

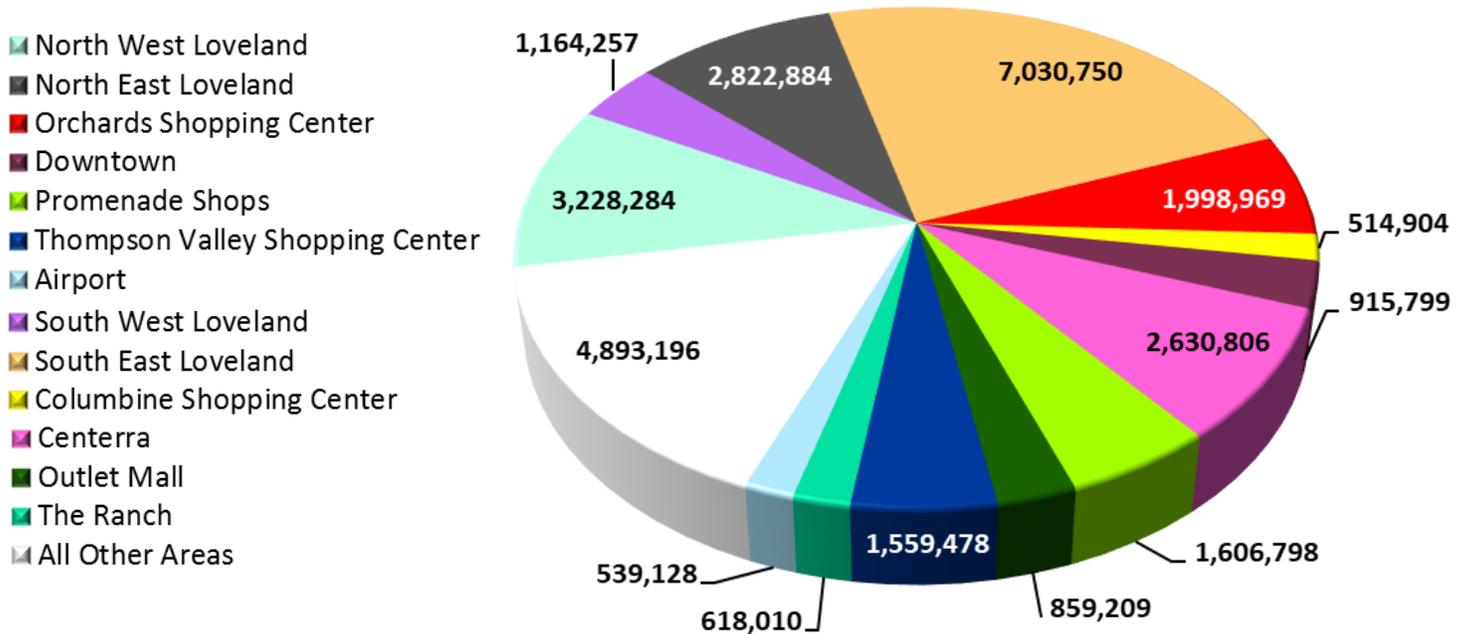
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,600,000	8.2%
Feb	257,248	270,951	297,187	3,600,000	8.3%
Mar	308,532	256,764	228,064	3,600,000	6.3%
Apr	240,529	274,218	316,749	3,600,000	8.8%
May	303,384	227,617	315,857	3,600,000	8.8%
Jun	257,333	324,017	344,821	3,600,000	9.6%
Jul	302,958	305,490	245,874	3,600,000	6.8%
Aug	243,356	250,834	351,497	3,600,000	9.8%
Sep	319,018	397,300		3,600,000	
Oct	274,947	325,016		3,600,000	
Nov	372,200	377,213		3,600,000	
Dec	311,044	249,052		3,600,000	
	\$3,567,625	\$3,605,952	\$2,393,451	\$3,600,000	66.5%



# Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	6,790,439	7,030,750	3.5%
North West Loveland	3,083,659	3,228,284	4.7%
North East Loveland	2,827,241	2,822,884	-0.2%
Centerra	2,548,728	2,630,806	3.2%
Orchards Shopping Center	1,905,417	1,998,969	4.9%
Promenade Shops	1,665,412	1,606,798	-3.5%
Thompson Valley Shopping Center	1,455,218	1,559,478	7.2%
South West Loveland	1,159,352	1,164,257	0.4%
Downtown	910,903	915,799	0.5%
Outlet Mall	924,970	859,209	-7.1%
The Ranch	579,998	618,010	6.6%
Airport	522,847	539,128	3.1%
Columbine Shopping Center	489,091	514,904	5.3%
All Other Areas (1)	4,728,457	4,893,196	3.5%
<b>Total</b>	<b>\$29,591,732</b>	<b>\$30,382,472</b>	<b>2.7%</b>

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



Map →

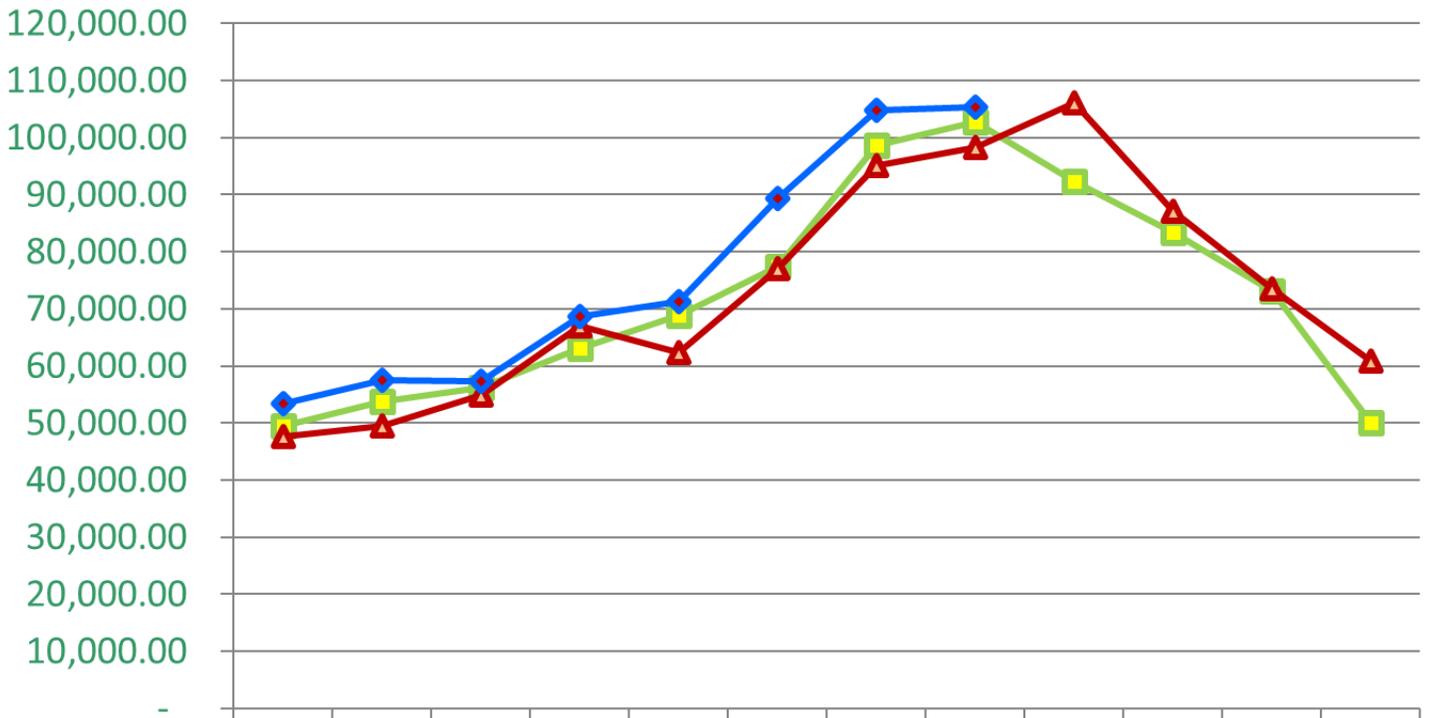


# Sales Tax Collections by Industry Sector

Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	5,105,987	5,388,402	\$ 282,415	5.5%	17.7%	17.7%
Restaurants & Bars	3,929,259	4,133,162	\$ 203,903	5.2%	13.6%	31.3%
Grocery Stores & Specialty Foods	3,382,876	3,553,821	\$ 170,945	5.1%	11.7%	43.0%
Building Material & Lawn & Garden Supplies	2,550,717	2,533,680	\$ (17,037)	-0.7%	8.3%	51.4%
Motor Vehicle Dealers, Auto Parts & Leasing	2,419,345	2,455,153	\$ 35,808	1.5%	8.1%	59.5%
Clothing & Clothing Accessories Stores	1,759,387	1,720,217	\$ (39,170)	-2.2%	5.7%	65.1%
Utilities	1,379,570	1,477,928	\$ 98,358	7.1%	4.9%	70.0%
Used Merchandise Stores	1,121,846	1,171,818	\$ 49,972	4.5%	3.9%	73.8%
Sporting Goods, Hobby, Book & Music Stores	1,134,590	996,318	\$ (138,272)	-12.2%	3.3%	77.1%
Electronic Shopping & Mail-Order Houses	751,544	975,726	\$ 224,182	29.8%	3.2%	80.3%
Consumer Goods & Commercial Equipment Rental	779,482	811,161	\$ 31,679	4.1%	2.7%	83.0%
Beer, Wine & Liquor Stores	769,402	771,603	\$ 2,201	0.3%	2.5%	85.5%
Hotels, Motels & Other Accommodations	634,808	695,614	\$ 60,806	9.6%	2.3%	87.8%
Broadcasting & Telecommunications	752,821	692,447	\$ (60,374)	-8.0%	2.3%	90.1%
Electronics & Appliance Stores	521,771	517,439	\$ (4,332)	-0.8%	1.7%	91.8%
Health & Personal Care Stores	474,681	451,458	\$ (23,223)	-4.9%	1.5%	93.3%
Furniture & Home Furnishing Stores	461,808	362,005	\$ (99,803)	-21.6%	1.2%	94.5%
Gasoline Stations with Convenience Stores	299,649	325,934	\$ 26,285	8.8%	1.1%	95.6%
Office Supplies, Stationery & Gift Stores	149,522	201,300	\$ 51,778	34.6%	0.7%	96.2%
All Other Categories	1,212,667	1,147,286	\$ (65,382)	-5.4%	3.8%	100.0%
<b>Total</b>	<b>\$29,591,732</b>	<b>\$30,382,472</b>	<b>\$ 790,739</b>	<b>2.7%</b>	<b>100.0%</b>	

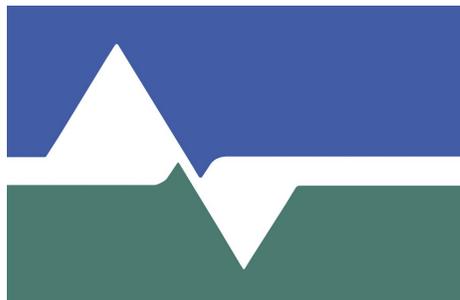
# Lodging Tax Collections

## Lodging Tax



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2016	49,419	53,751	56,227	63,001	68,858	77,402	98,609	102,79	92,261	83,425	73,160	50,150
2017	47,611	49,523	54,861	66,989	62,266	77,091	95,177	98,295	106,07	87,195	73,566	60,951
2018	53,356	57,559	57,252	68,594	71,204	89,313	104,752	105,295				

⇒ **Lodging Tax Revenue received in 2018 is \$607,326  
YTD 10.1% higher than 2017 YTD**

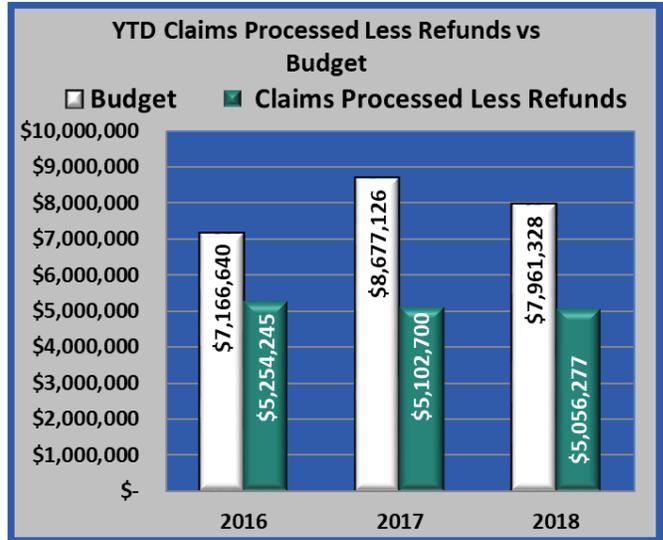


# Health Care Claims

## Claims Incurred

		OAP	HRA	Total
2018	Aug	505,359	112,459	617,818
	YTD	3,816,121	683,036	4,499,157
2017	Aug	708,937	134,178	843,115
	YTD	5,186,873	994,980	6,181,853
Change	Aug	(203,577)	(21,720)	(225,297)
	% Aug	-28.7%	-16.2%	-26.7%
	YTD	(1,370,752)	(311,943)	(1,682,696)
	% YTD	-26.4%	-31.4%	-27.2%

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan



Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
August	2015	2016	2017	2018
# of claims	50	58	52	29
YTD Cost of high claims	\$4,270,030	\$4,407,756	\$3,683,954	\$1,794,530

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$173,799 (claims over \$175k paid by StopLoss Carrier)

# Monthly Flood Update

Cost Estimates			
Emergency Response	\$	2,000,000	
Capital & Business Assistance		36,757,667	
<b>Total</b>	<b>\$</b>	<b>38,757,667</b>	

Actual Expenditures			
		August	To Date
<b>Total</b>	<b>\$</b>	<b>719,990</b>	<b>\$ 37,948,724</b>

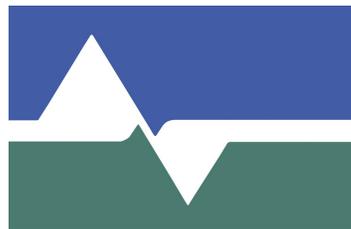
  

Reimbursements Applied For			
		August	To Date
FEMA*	\$	-	\$ 22,154,557
CIRSA		-	\$ 7,304,825
Other		44,989	\$ 2,845,008
<b>Total</b>	<b>\$</b>	<b>44,989</b>	<b>\$ 32,304,390</b>

Reimbursements Received			
		August	To Date
FEMA	\$	-	\$ 17,795,436
CIRSA		-	\$ 7,304,825
Other		44,989	\$ 2,845,008
<b>Total</b>	<b>\$</b>	<b>44,989</b>	<b>\$ 27,945,268</b>

\*Includes City's 12.5% match



# — Activity Measures —

Measures	Aug 2016	Aug 2017	Aug 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	218	220	284	1,789	1,710	1,899
Building Permit Valuations	\$14,403,688	\$ 25,890,487	\$ 53,257,821	\$ 165,832,429	\$139,489,147	\$ 185,263,196
# of Certified Occupancies	29	31	48	473	469	401
Net # of Sales Tax Licenses	(10)	19	8	(17)	(8)	(95)
New Residential Electric Meter Sets	119	60	79	456	259	385
# of Utility Bills Sent	38,608	39,204	39,862	306,739	311,787	316,651
Rounds of Golf	17,262	16,329	17,041	82,893	85,053	82,958
\$ Average Health Claim Costs/Emp.	\$ 1,104	\$ 1,279	\$ 919	\$ 1,232	\$ 1,180	\$ 889
KWH Demand (kH)	144,512	129,086	130,029	880,610	881,713	919,560
KWH Purchased (kwh)	67,992,964	66,567,860	67,964,941	497,409,594	489,375,995	503,375,181
Gallons of Water Sold	662,023,354	616,575,531	591,707,559	2,445,492,095	2,466,852,023	2,505,811,587
# of Workers' Comp Claims	7	7	3	59	57	39
\$ of Workers' Comp Claims	\$ 51,202	\$ 39,765	\$ 20,141	\$ 312,327	\$ 281,356	\$ 160,619
# of Total Open Claims	16	16	12	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 663,304	\$ 583,965	\$ 262,742	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 102,796	\$ 98,753	\$ 194,295	\$ 570,068	\$ 552,274	\$ 696,326



**Annual Budgets &  
Financial Reports  
Can Be Found At:  
[CityofLoveland.org](http://CityofLoveland.org)**

- ⇒ **Departments**
- ⇒ **Finance**
- ⇒ **Administration**
- ⇒ **Financial Reports**

*The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at*

*[ADACoordinator@CityofLoveland.org](mailto:ADACoordinator@CityofLoveland.org) or 970-962-3319*

# SnapShot

August 2018



For more information regarding  
this report please call:  
970.962.2318

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