

September
2018

SnapShot

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City of Loveland
500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2300

Monthly Financial Report



- ◆ Citywide Revenue, \$254.5 million (67.4% of the total annual budget)
- ◆ Sales & Use Tax Revenue, \$39.2 million (75.9% of total annual budget)
- ◆ Citywide Expenditures, \$247.4 million (53.2% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$7.1 million
- ◆ General Fund Revenue, \$80.0 million (79.0% of total annual budget)
- ◆ General Fund Expenditures, \$66.2 million, (72.9% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$13.8 million



Sales / Use Tax Basics

September 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,138,795	\$ 3,600,000	\$ 2,850,000	\$ 51,588,795
Actual 2018	34,258,091	2,629,638	2,266,811	39,154,540
% of Budget	75.9%	73.0%	79.5%	75.9%
Actual 2017	\$ 33,319,327	\$ 2,654,671	\$ 1,895,541	\$ 37,869,539
Change from prior year	2.8%	-0.9%	19.6%	3.4%

◆ Current revenues through June are below budget forecast. Staff is reviewing mid-year performance and will revise projections accordingly.

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures September 2018					
REVENUES		September Actual	YTD Actual	Total Budget	% of Budget
General Governmental					
1	General Fund	\$ 7,237,522	\$ 79,950,231	\$ 101,211,794	79.0%
2	Special Revenue	666,155	8,323,552	22,652,703	36.7%
3	Other Entities	6,019,662	35,851,252	34,617,151	103.6%
4	Internal Service	2,147,333	19,555,872	27,179,605	72.0%
5	<i>Subtotal General Gov't Operations</i>	<i>16,070,672</i>	<i>143,680,907</i>	<i>185,661,253</i>	<i>77.4%</i>
6	Capital Projects	923,547	9,002,866	33,913,660	26.5%
Enterprise Funds					
7	Water & Power	10,863,051	86,350,393	138,802,541	62.2%
8	Stormwater	700,985	5,906,674	7,019,163	84.2%
9	Golf	430,955	3,465,518	3,992,869	86.8%
10	Solid Waste	717,997	6,121,276	8,038,560	76.1%
11	<i>Subtotal Enterprise</i>	<i>12,712,989</i>	<i>101,843,861</i>	<i>157,853,133</i>	<i>64.5%</i>
12	Citywide Total Revenues	\$ 29,707,207	\$ 254,527,633	\$ 377,428,046	67.4%
	<i>Prior Year External Revenue</i>		<i>250,207,663</i>		
	<i>Increase From Prior Year</i>		<i>1.7%</i>		
13	Internal Transfers	3,262,767	28,284,936	60,948,513	46.4%
14	Grand Total Revenues	\$ 32,969,974	\$ 282,812,569	\$ 438,376,559	64.5%
EXPENDITURES					
General Governmental					
15	General Fund	6,969,425	66,154,301	90,785,005	72.9%
16	Special Revenue	1,259,717	15,706,505	23,782,216	66.0%
17	Other Entities	1,430,379	28,130,364	34,039,805	82.6%
18	Internal Services	1,431,441	13,114,118	24,246,973	54.1%
19	<i>Subtotal General Gov't Operations</i>	<i>11,090,961</i>	<i>123,105,288</i>	<i>172,853,999</i>	<i>71.2%</i>
20	Capital	6,571,534	53,795,077	184,253,997	29.2%
Enterprise Fund					
21	Water & Power	7,039,757	61,028,085	93,657,834	65.2%
22	Stormwater	274,172	2,420,601	4,053,324	59.7%
23	Golf	278,747	2,442,901	3,561,853	68.6%
24	Solid Waste	578,759	4,594,586	6,823,053	67.3%
25	<i>Subtotal Enterprise</i>	<i>8,171,435</i>	<i>70,486,173</i>	<i>108,096,064</i>	<i>65.2%</i>
26	Citywide Total Expenditures	\$ 25,833,930	\$ 247,386,538	\$ 465,204,060	53.2%
	<i>Prior Year External Expenditures</i>		<i>223,182,421</i>		
	<i>Increase (-Decrease) From Prior Year</i>		<i>10.8%</i>		
27	Internal Transfers	3,262,767	28,284,936	60,948,513	46.4%
28	Grand Total Expenditures	\$ 29,096,697	\$ 275,671,473	\$ 526,152,573	52.4%

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Community Housing Development, Seizure & Forfeitures, Transit, Transportation.

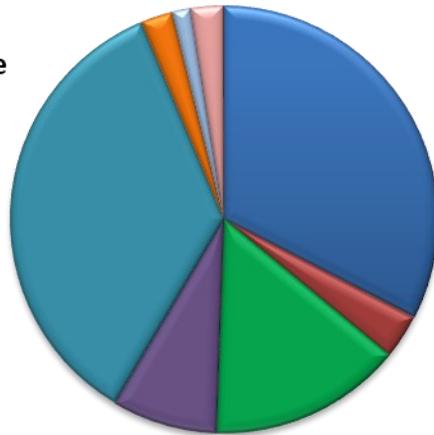
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

Internal Service Funds: Risk & Insurance, Fleet, Employee Benefits.

Monthly Financial Report

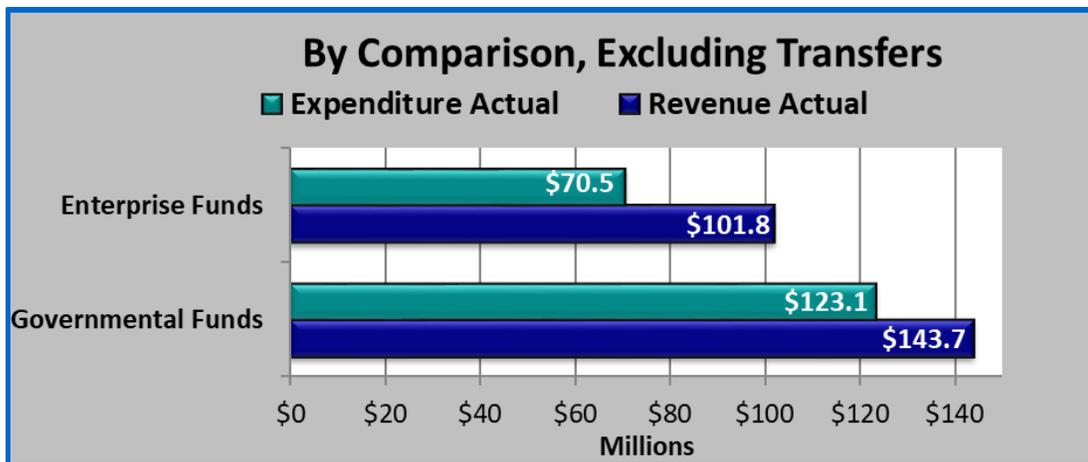
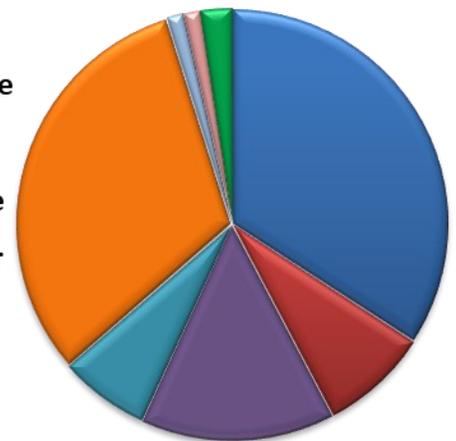
YTD Operating Revenues \$245.5 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



YTD Operating Expenditures \$193.6 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 73,232,940	\$ 79,950,231	\$ 101,211,794	79.0%	9.2%
General Fund Operating Expenditures	61,798,933	66,154,301	90,785,005	72.9%	7.0%
Water & Power Revenues	79,870,799	86,350,393	138,802,541	62.2%	8.1%
Water & Power Expenditures	56,772,660	61,028,085	93,657,834	65.2%	7.5%
Other Entities Revenues	32,159,337	35,851,252	34,617,151	103.6%	11.5%
Other Entities Expenditures	\$ 25,879,770	\$ 28,130,364	\$ 34,039,805	82.6%	8.7%

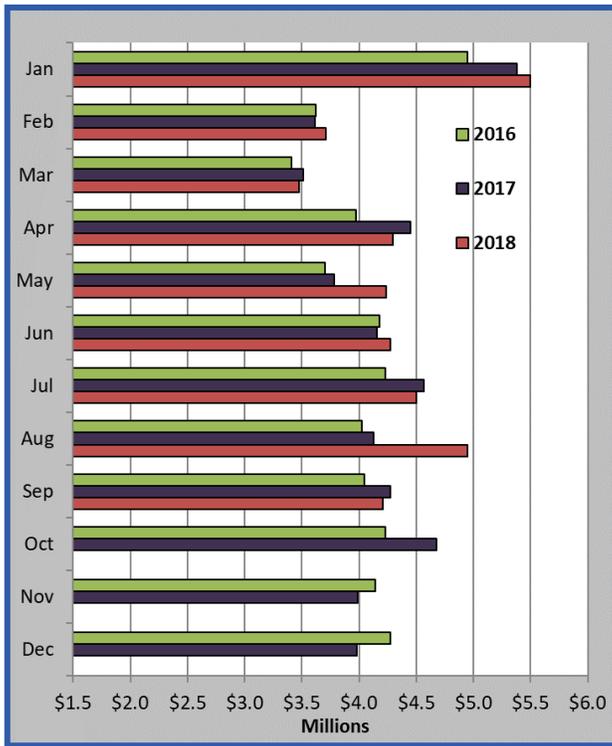
General Fund Revenues & Expenditures

General Fund Revenues & Expenditures September 2018				
REVENUES	September Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 60,968	\$ 9,989,581	\$ 9,594,009	104.1%
3 Sales tax	3,875,619	34,258,091	45,138,795	75.9%
4 Building use tax	98,558	2,266,811	2,850,000	79.5%
5 Motor Vehicle Use Tax	236,188	2,629,638	3,600,000	73.0%
6 Other taxes	65,620	2,470,217	3,248,827	76.0%
7 Intergovernmental	312,728	507,018	681,261	74.4%
8 Building Permits	105,577	2,078,132	2,883,000	72.1%
9 Other Permits	(299,482)	223,665	264,200	84.7%
10 Charges for Services	1,790,458	17,569,634	23,142,164	75.9%
11 Fines & Forfeitures	108,287	934,310	836,100	111.7%
12 Interest Income	24,912	275,293	446,239	61.7%
13 Miscellaneous	858,088	6,747,842	8,527,199	79.1%
14 <i>Subtotal Operating</i>	<i>7,237,522</i>	<i>79,950,231</i>	<i>101,211,794</i>	<i>79.0%</i>
15 Interfund Transfers	5,250	47,250	62,997	75.0%
16 Total Revenues	\$ 7,242,772	\$ 79,997,481	\$ 101,274,791	79.0%
EXPENDITURES				
18 Legislative	11,403	151,496	168,523	89.9%
19 Executive & Legal	354,557	3,495,064	5,185,874	67.4%
20 City Clerk & Court Admin	45,966	637,419	949,562	67.1%
21 Finance	507,315	4,878,514	6,881,917	70.9%
22 Information Technology	335,138	3,544,519	5,142,862	68.9%
23 Human Resources	140,563	1,161,067	1,813,328	64.0%
24 Economic Development	110,168	880,813	1,325,468	66.5%
25 Development Services	362,576	2,887,230	4,040,885	71.5%
26 Police	2,163,804	19,605,034	26,719,483	73.4%
27 Public Works	530,527	5,037,455	6,945,778	72.5%
28 Parks & Recreation	918,230	8,245,638	11,349,397	72.7%
29 Cultural Services	187,766	1,853,736	2,535,726	73.1%
30 Library	293,930	2,969,338	3,958,860	75.0%
31 Non-Departmental	1,007,483	10,806,978	13,767,342	78.5%
34 <i>Subtotal Operating</i>	<i>6,969,425</i>	<i>66,154,301</i>	<i>90,785,005</i>	<i>72.9%</i>
35 Internal Transfers	275,056	9,042,065	34,948,220	25.9%
36 Capital	81,066	972,875	3,167,209	30.7%
37 Total Expenditures	\$ 7,325,546	\$ 76,169,240	\$ 128,900,434	59.1%

Capital Projects \$500,000+

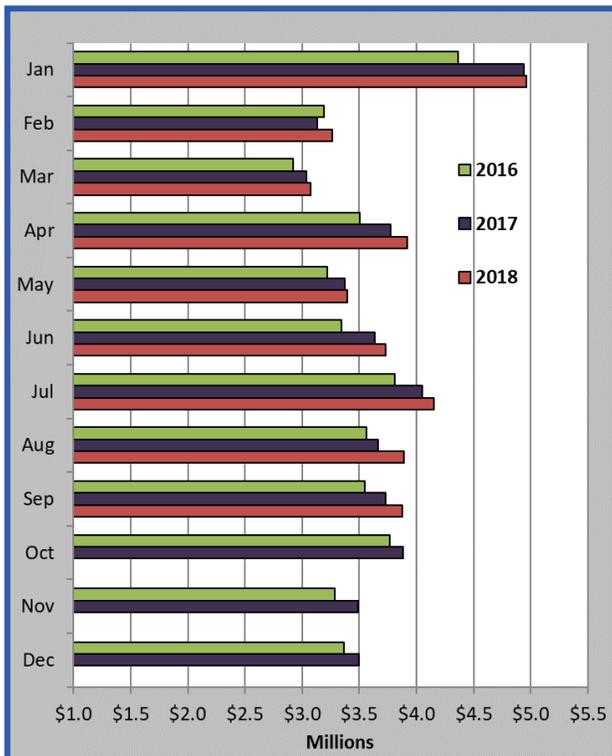
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
Water Capital				
Morning Drive 30" Waterline - Phase 2	\$ 3,469,094	\$ 144,000	\$ 3,325,094	4.15%
P2 Water Pump Station & Discharge Piping	3,776,300	-	3,776,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	122,090	852,782	12.52%
20" Mountain View Discharge Waterline	856,500	491,741	364,759	57.41%
Raw Water Capital				
Raw Water - Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Raw Water - Purchase CBT Water	500,000	-	500,000	0.00%
Downstream Storage	3,300,000	4,601	3,295,399	0.14%
Wastewater Utility Capital				
Parallel Boyd Intcp	6,010,962	2,821,197	3,189,765	46.93%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	9,725,132	20,965,502	31.69%
WWTP Lab Building & Admin Remodel	4,110,312	259,740	3,850,572	6.32%
CIPP Sewer Rehab	612,760	548,253	64,507	89.47%
Power Capital				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	1,090,061	(240,061)	128.24%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Canyon Conversion - Idlewilde Park to Waltonia Rd. - Phase 3	1,000,000	265,916	734,084	26.59%
East Substation - Order New Switchgear Lineup for E3	600,000	-	600,000	0.00%
Feeder from Foothills to Hunters Run	1,500,000	-	1,500,000	0.00%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	1,253,429	(103,429)	108.99%
Canyon Conversion - Phase 2	650,000	1,218,468	(568,468)	187.46%
Stormwater Capital				
Madison Avenue Outfall Outlet Reconstruction	676,019	5,173	670,847	0.77%
Dry Creek Stream Stability Study and Design	676,643	29,347	647,297	4.34%
16th Street Storm Sewer-Madison to Cheyenne	1,301,850	1,027,605	274,245	78.93%
South Loveland Outfall - Phase 3 (Off-Site)	1,222,583	17,575	1,205,008	1.44%
Drying Bed Construction	681,750	-	681,750	0.00%
Streets Transportation Program				
Taft Ave @ Big Barnes Ditch	665,016	580,041	84,975	87.22%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	2,103,598	606,568	77.62%
West 8th St Bridge Replacement	1,104,601	22,604	1,081,997	2.05%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	18,251	1,201,490	1.50%
Wilson Ave Flood Mitigation	4,269,806	1,067,462	3,202,344	25.00%
37th & Monroe Intersection Improvements	500,000	-	500,000	0.00%
37th St Improvements US 287 to Lincoln	790,000	101,628	688,372	12.86%
Railroad Ave Flood Repairs	6,038,179	1,217,512	4,820,667	20.16%
Transportation Rehab	6,825,722	4,053,235	2,772,487	59.38%
TABOR Excess				
Viestenz-Smith Mountain Park - Phase 2	1,278,548	442,883	835,665	34.64%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,740,494	-	1,740,494	0.00%
Cemetery Maintenance Shop and Office	549,423	419,476	129,947	76.35%
All Other				
Larimer County Building Purchase	1,003,000	994,015	8,985	99.10%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Pulliam Building	2,193,927	13,862	2,180,066	0.63%
South Catalyst/Foundry Project Combined	9,091,236	5,431,949	3,659,287	59.75%
Customer Information System Replacement	6,676,720	990,789	5,685,931	14.84%
Police Training Campus	19,530,000	235,980	19,294,020	1.21%
Loveland Sports Park - Phase 2	3,399,257	603,304	2,795,953	17.75%
Long Term Transit Facility	789,700	496,680	293,020	62.89%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Open Lands Acquisition	1,683,277	245,808	1,437,469	14.60%
Trail Acquisitions & Development	2,619,701	17,131	2,602,570	0.65%
HIP Streets Moderization Plan	501,550	1,550	500,000	0.31%
Lakes at Centerra Park	800,000	800,000	-	100.00%
Community Parks	2,265,000	2,108,368	156,632	93.08%
Municipal Building Renovation	595,330	102,542	492,788	17.22%

Tax Totals and Comparisons



Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$51,588,795	10.7%
Feb	3,622,959	3,616,075	3,711,421	51,588,795	7.2%
Mar	3,411,932	3,512,819	3,478,698	51,588,795	6.7%
Apr	3,974,366	4,447,928	4,293,837	51,588,795	8.3%
May	3,699,643	3,784,024	4,237,008	51,588,795	8.2%
Jun	4,182,259	4,159,532	4,277,287	51,588,795	8.3%
Jul	4,229,851	4,565,859	4,500,045	51,588,795	8.7%
Aug	4,023,763	4,125,602	4,948,361	51,588,795	9.6%
Sep	4,045,789	4,277,361	4,210,365	51,588,795	8.2%
Oct	4,227,573	4,677,207		51,588,795	
Nov	4,140,427	3,989,487		51,588,795	
Dec	4,275,198	3,984,265		51,588,795	
Total	\$48,783,782	\$50,520,497	\$39,154,540	\$51,588,795	75.9%



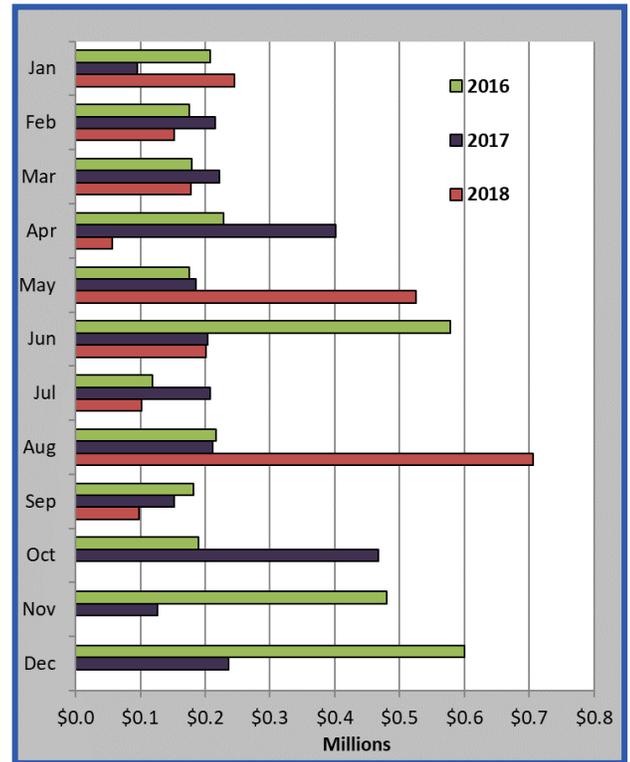
Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,138,795	11.0%
Feb	3,190,005	3,129,483	3,261,442	45,138,795	7.2%
Mar	2,924,575	3,034,547	3,072,264	45,138,795	6.8%
Apr	3,504,812	3,772,342	3,919,893	45,138,795	8.7%
May	3,221,324	3,370,239	3,396,303	45,138,795	7.5%
Jun	3,346,764	3,631,821	3,730,869	45,138,795	8.3%
Jul	3,807,869	4,052,726	4,151,928	45,138,795	9.2%
Aug	3,563,493	3,662,650	3,890,793	45,138,795	8.6%
Sep	3,544,599	3,727,595	3,875,619	45,138,795	8.6%
Oct	3,763,070	3,884,499		45,138,795	
Nov	3,288,473	3,486,277		45,138,795	
Dec	3,363,390	3,499,217		45,138,795	
Total	\$41,883,791	\$44,189,321	\$34,258,091	\$45,138,795	75.9%

— Tax Totals and Comparisons —

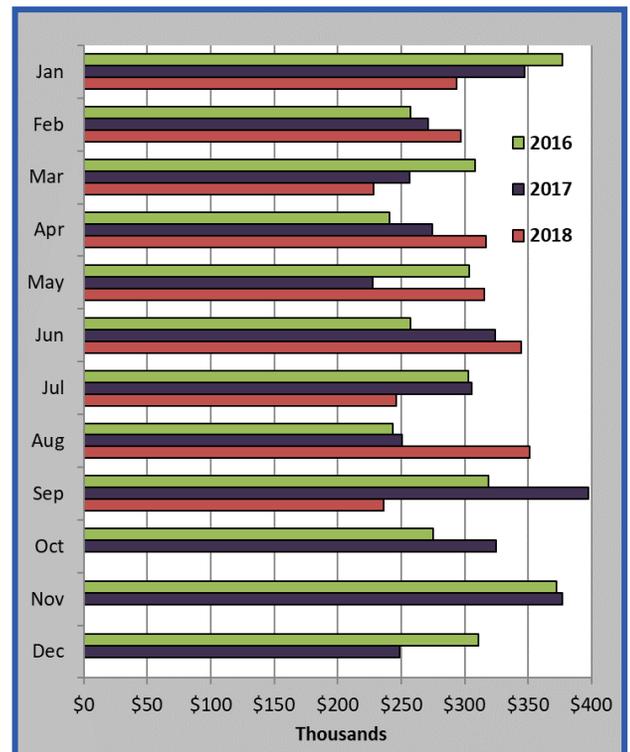
Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$2,850,000	8.6%
Feb	175,706	215,642	152,792	2,850,000	5.4%
Mar	178,825	221,508	178,370	2,850,000	6.3%
Apr	229,024	401,367	57,196	2,850,000	2.0%
May	174,935	186,168	524,847	2,850,000	18.4%
Jun	578,163	203,694	201,597	2,850,000	7.1%
Jul	119,024	207,644	102,243	2,850,000	3.6%
Aug	216,913	212,118	706,072	2,850,000	24.8%
Sep	182,173	152,466	98,558	2,850,000	3.5%
Oct	189,555	467,692		2,850,000	
Nov	479,754	125,997		2,850,000	
Dec	600,763	235,995		2,850,000	
	\$3,332,366	\$2,725,224	\$2,266,811	\$2,850,000	79.5%



Motor Vehicle Use Tax

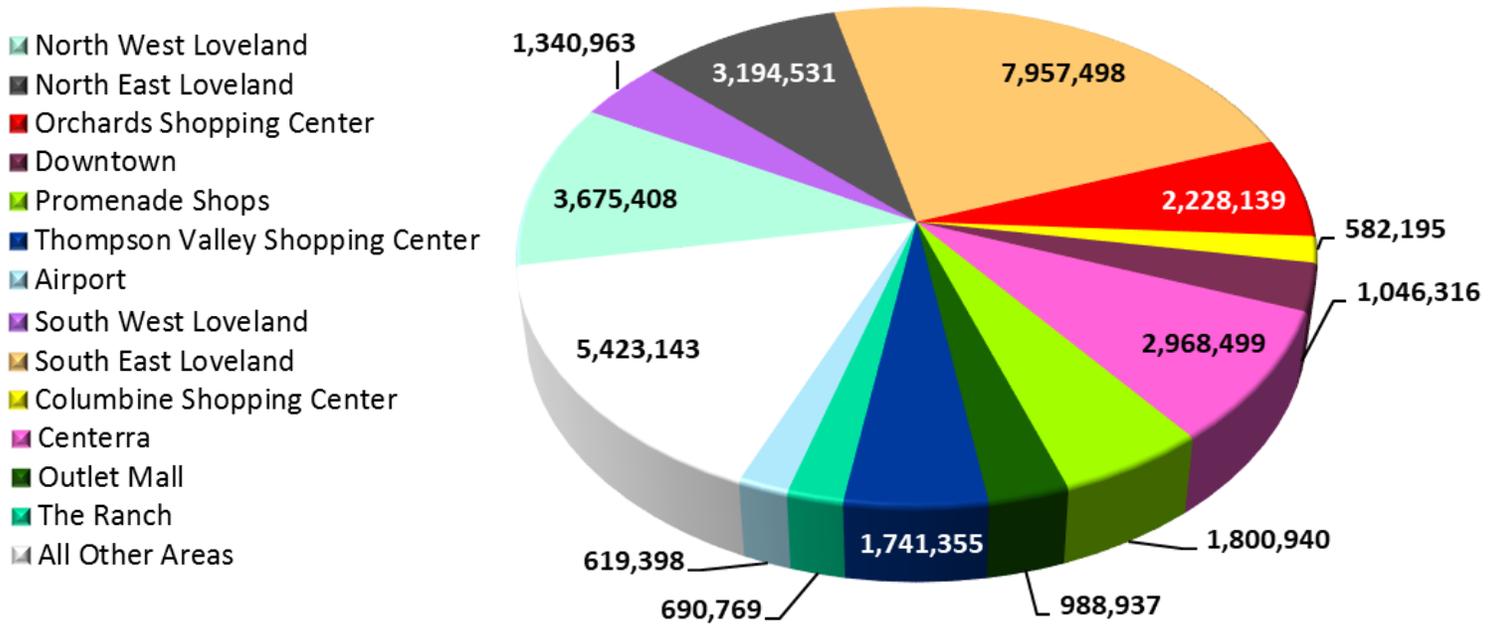
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,600,000	8.2%
Feb	257,248	270,951	297,187	3,600,000	8.3%
Mar	308,532	256,764	228,064	3,600,000	6.3%
Apr	240,529	274,218	316,749	3,600,000	8.8%
May	303,384	227,617	315,857	3,600,000	8.8%
Jun	257,333	324,017	344,821	3,600,000	9.6%
Jul	302,958	305,490	245,874	3,600,000	6.8%
Aug	243,356	250,834	351,497	3,600,000	9.8%
Sep	319,018	397,300	236,188	3,600,000	6.6%
Oct	274,947	325,016		3,600,000	
Nov	372,200	377,213		3,600,000	
Dec	311,044	249,052		3,600,000	
	\$3,567,625	\$3,605,952	\$2,629,638	\$3,600,000	73.0%



Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	7,677,878	7,957,498	3.6%
North West Loveland	3,505,832	3,675,408	4.8%
North East Loveland	3,185,748	3,194,531	0.3%
Centerra	2,902,844	2,968,499	2.3%
Orchards Shopping Center	2,142,389	2,228,139	4.0%
Promenade Shops	1,876,534	1,800,940	-4.0%
Thompson Valley Shopping Center	1,627,481	1,741,355	7.0%
South West Loveland	1,311,222	1,340,963	2.3%
Downtown	1,024,882	1,046,316	2.1%
Outlet Mall	1,067,318	988,937	-7.3%
The Ranch	663,106	690,769	4.2%
Airport	605,227	619,398	2.3%
Columbine Shopping Center	551,822	582,195	5.5%
All Other Areas (1)	5,177,044	5,423,143	4.8%
Total	\$33,319,327	\$34,258,091	2.8%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



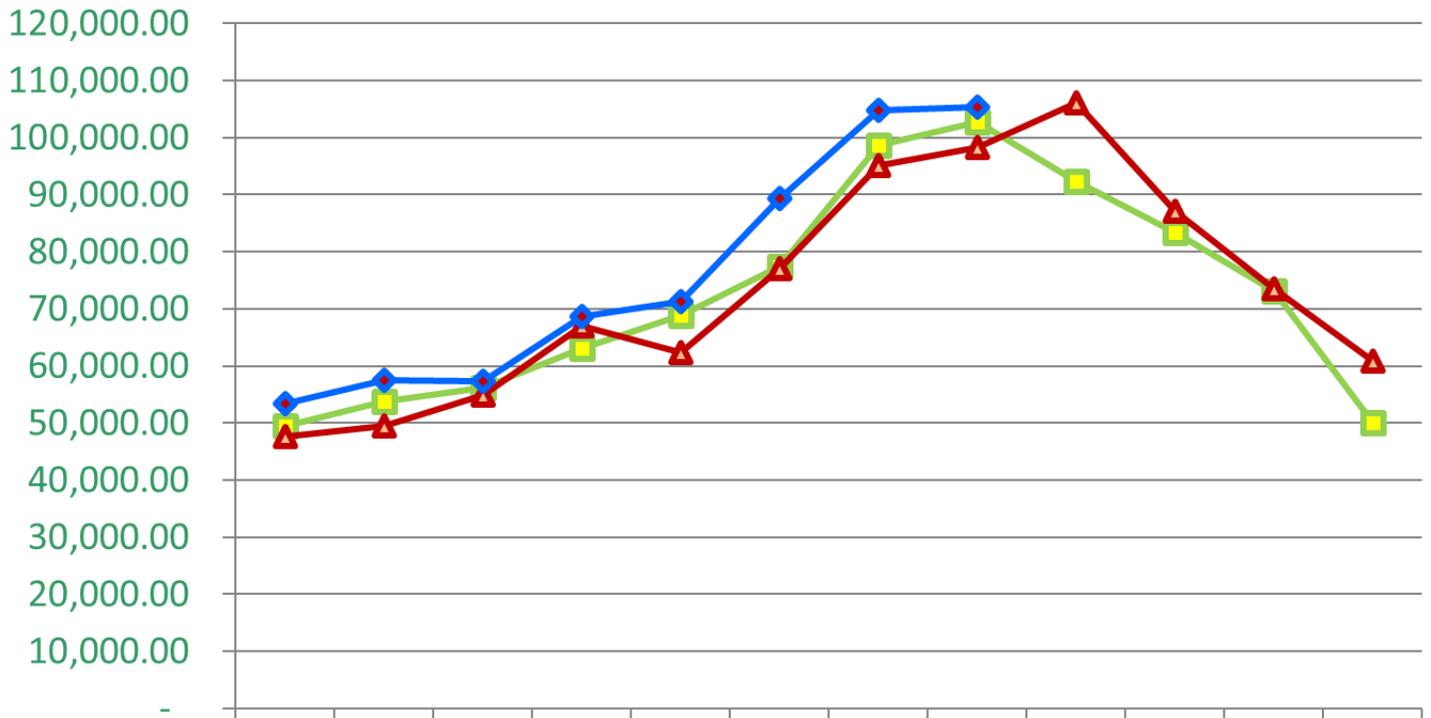
Map →

Sales Tax Collections by Industry Sector

Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	5,776,006	6,084,518	\$ 308,512	5.3%	17.8%	17.8%
Restaurants & Bars	4,456,553	4,675,177	\$ 218,624	4.9%	13.6%	31.4%
Grocery Stores & Specialty Foods	3,769,045	3,957,880	\$ 188,835	5.0%	11.6%	43.0%
Building Material & Lawn & Garden Supplies	2,843,178	2,861,573	\$ 18,395	0.6%	8.4%	51.3%
Motor Vehicle Dealers, Auto Parts & Leasing	2,742,534	2,815,323	\$ 72,789	2.7%	8.2%	59.5%
Clothing & Clothing Accessories Stores	2,019,014	1,958,676	\$ (60,338)	-3.0%	5.7%	65.2%
Utilities	1,573,916	1,672,420	\$ 98,504	6.3%	4.9%	70.1%
Used Merchandise Stores	1,249,356	1,279,340	\$ 29,984	2.4%	3.7%	73.9%
Sporting Goods, Hobby, Book & Music Stores	1,268,395	1,110,802	\$ (157,593)	-12.4%	3.2%	77.1%
Electronic Shopping & Mail-Order Houses	843,925	1,100,136	\$ 256,211	30.4%	3.2%	80.3%
Consumer Goods & Commercial Equipment Rental	864,637	919,991	\$ 55,354	6.4%	2.7%	83.0%
Beer, Wine & Liquor Stores	867,537	871,598	\$ 4,061	0.5%	2.5%	85.5%
Hotels, Motels & Other Accommodations	752,985	806,562	\$ 53,577	7.1%	2.4%	87.9%
Broadcasting & Telecommunications	833,931	767,942	\$ (65,989)	-7.9%	2.2%	90.1%
Electronics & Appliance Stores	580,270	585,283	\$ 5,013	0.9%	1.7%	91.9%
Health & Personal Care Stores	525,974	498,522	\$ (27,452)	-5.2%	1.5%	93.3%
Furniture & Home Furnishing Stores	508,741	408,874	\$ (99,867)	-19.6%	1.2%	94.5%
Gasoline Stations with Convenience Stores	342,487	371,416	\$ 28,929	8.4%	1.1%	95.6%
Office Supplies, Stationery & Gift Stores	164,457	222,770	\$ 58,313	35.5%	0.7%	96.2%
All Other Categories	1,336,386	1,289,288	\$ (47,099)	-3.5%	3.8%	100.0%
Total	\$33,319,327	\$34,258,091	\$ 938,763	2.8%	100.0%	

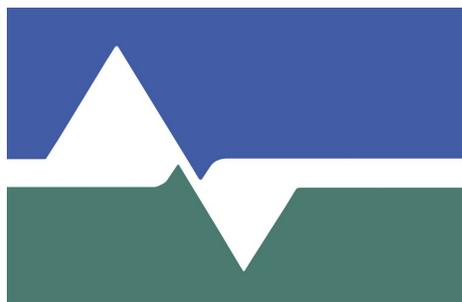
Lodging Tax Collections

Lodging Tax



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
2016	49,419	53,751	56,227	63,001	68,858	77,402	98,609	102,796	92,261	83,425	73,160	50,150
2017	47,611	49,523	54,861	66,989	62,266	77,091	95,177	98,295	106,073	87,195	73,566	60,951
2018	53,356	57,559	57,252	68,594	71,204	89,313	104,752	105,295	102,455			

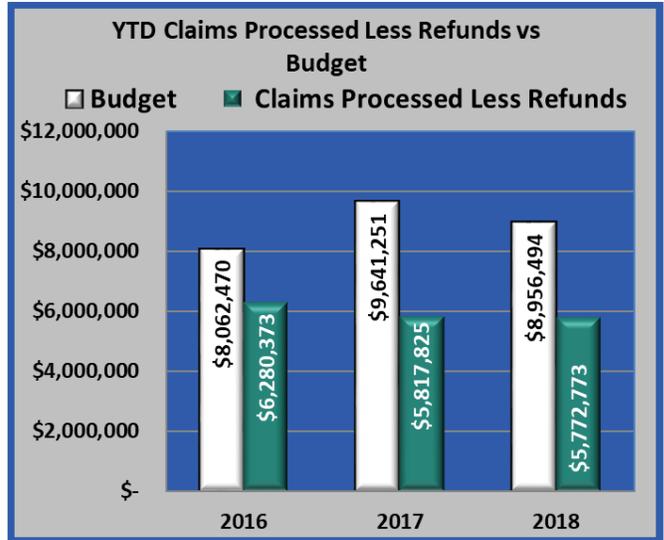
⇒ **Lodging Tax Revenue received in 2018 is \$709,781
YTD 7.9% higher than 2017 YTD**



Health Care Claims

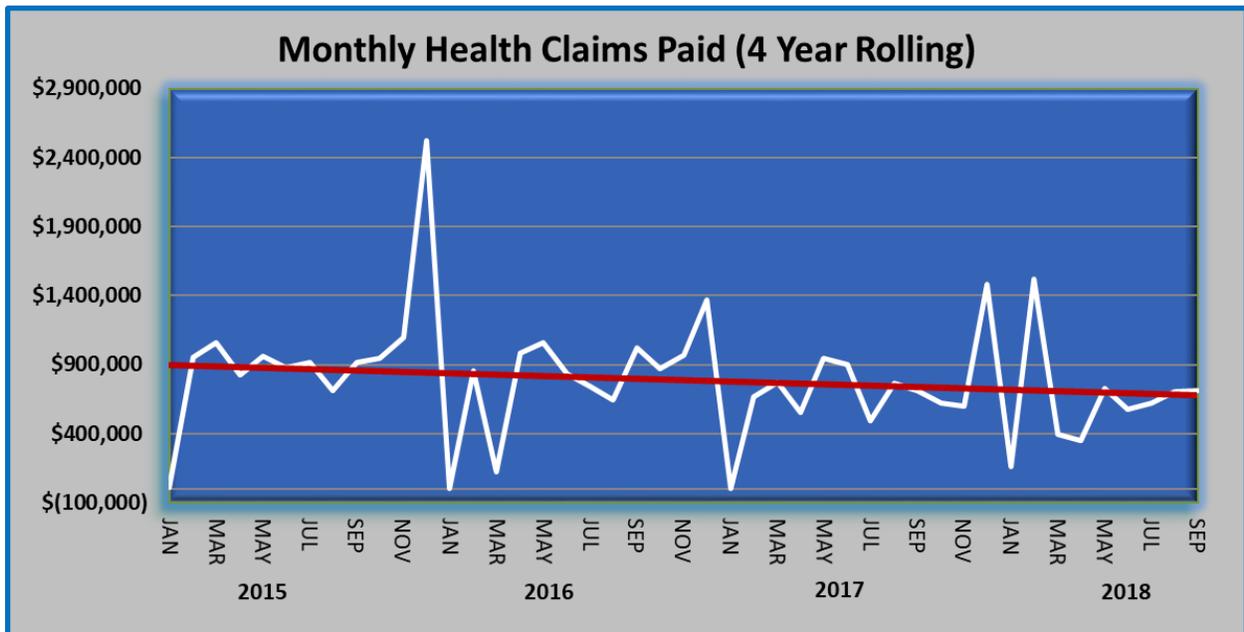
Claims Incurred

		OAP	HRA	Total
2018	Sept	596,574	59,894	656,468
	YTD	4,412,695	742,930	5,155,626
2017	Sept	565,421	116,802	682,223
	YTD	5,752,294	1,111,782	6,864,076
Change	Sept	31,153	(56,908)	(25,755)
	% Sept	5.5%	-48.7%	-3.8%
	YTD	(1,339,599)	(368,851)	(1,708,450)
	% YTD	-23.3%	-33.2%	-24.9%



- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan

Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
September	2015	2016	2017	2018
# of claims	58	64	57	54
YTD Cost of high claims	\$5,025,893	\$5,039,665	\$3,989,892	\$2,932,394

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$174,818 (claims over \$175k paid by StopLoss Carrier)

Monthly Flood Update

Cost Estimates

Emergency Response	\$ 2,000,000
Capital & Business Assistance	36,757,667
Total	\$ 38,757,667

Actual Expenditures

	September	To Date
Total	\$ 431,603	\$ 38,380,327

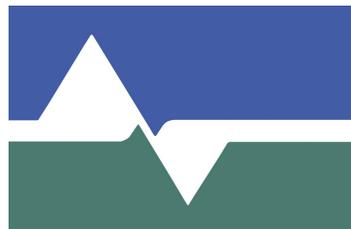
Reimbursements Applied For

	September	To Date
FEMA*	\$ -	\$ 22,154,557
CIRSA	-	\$ 7,304,825
Other	-	\$ 2,845,008
Total	\$ -	\$ 32,304,390

Reimbursements Received

	September	To Date
FEMA	\$ -	\$ 17,795,436
CIRSA	-	\$ 7,304,825
Other	-	\$ 2,845,008
Total	\$ -	\$ 27,945,268

*Includes City's 12.5% match



— Activity Measures —

Measures	Sept 2016	Sept 2017	Sept 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	187	222	193	1,976	1,932	2,092
Building Permit Valuations	\$12,986,950	\$23,990,296	\$ 9,095,756	\$ 178,819,379	\$163,479,443	\$ 194,358,952
# of Certified Occupancies	46	30	46	519	499	447
Net # of Sales Tax Licenses	30	17	10	13	9	(85)
New Residential Electric Meter Sets	30	42	127	486	301	512
# of Utility Bills Sent	38,829	39,245	39,871	345,568	351,032	356,522
Rounds of Golf	13,280	11,933	13,724	96,173	96,986	96,682
\$ Average Health Claim Costs/Emp.	\$ 1,097	\$ 1,042	\$ 976	\$ 1,217	\$ 1,165	\$ 899
KWH Demand (kH)	115,282	126,749	131,930	995,892	1,008,462	1,051,490
KWH Purchased (kwh)	58,569,216	60,842,462	61,549,034	555,978,810	550,218,457	564,924,215
Gallons of Water Sold	581,293,241	552,676,146	590,353,411	3,026,785,336	3,019,528,169	3,096,164,998
# of Workers' Comp Claims	5	8	7	64	65	46
\$ of Workers' Comp Claims	\$ 16,937	\$ 27,403	\$ 11,693	\$ 329,264	\$ 308,759	\$ 172,312
# of Total Open Claims	15	19	14	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 566,335	\$ 584,659	\$ 298,140	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 92,261	\$ 106,073	\$ 102,455	\$ 662,329	\$ 658,347	\$ 798,781

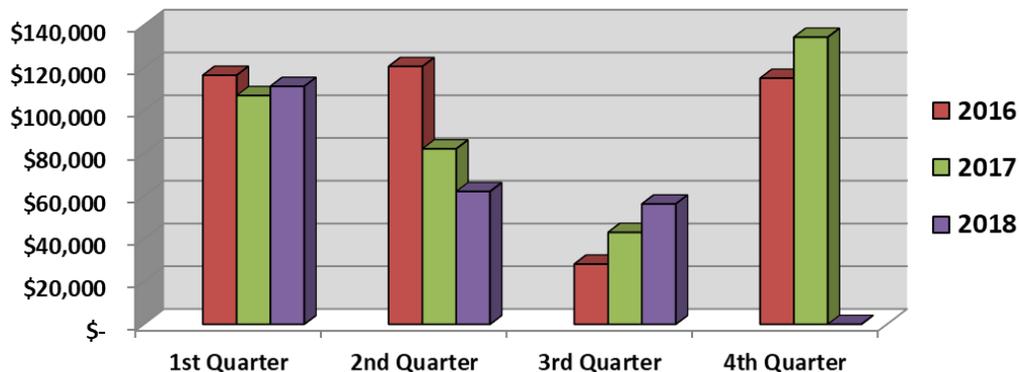


Monthly Financial Report

City of Loveland
Statement of Results of Operations for Rialto Theater Center
 For Quarter Ending 9/30/2018

	2018 YTD Amount	2018 YTD Budget	% of Budget	2017 YTD Amount	% Change from Prior Year
Rialto Theater					
Rialto Theater Revenues					
Revenues from Operations	\$ 180,015	\$ 242,259	74.31%	\$ 167,424	7.52%
Gifts/Donations	20,000	30,006	66.65%	31,500	-36.51%
Transfers from Lodging Tax Fund	15,003	15,003	100.00%	18,750	-19.98%
Total Rialto Theater Revenues	215,018	287,268	74.85%	217,674	-1.22%
Rialto Theatre Expenses					
Personal Services	332,024	340,790	97.43%	283,464	17.13%
Supplies	21,356	10,917	195.62%	16,176	32.02%
Purchased Services	117,852	142,861	82.49%	135,262	-12.87%
Capital Outlay	37,280	39,375	0.00%	10,144	267.51%
Total Direct Cost	508,512	533,942	95.24%	445,046	14.26%
Administrative Allocations	205,056	205,056	100.00%	163,359	25.52%
Total Rialto Theater Expenses	713,568	738,998	96.56%	608,405	17.29%
Rialto Theater Net Income (Loss)	(498,549)	(451,730)	110.36%	(390,731)	27.59%
Rialto Event Center					
Rialto Event Center Revenues					
Revenues from Operations	14,825	17,847	83.07%	14,564	1.79%
Gifts/Donations	-	-	0.00%	-	0.00%
Total Event Center Revenues	14,825	17,847	83.07%	14,564	1.79%
Rialto Event Center Expenses					
Personal Services	2,843	(23,413)	-12.14%	15,981	-82.21%
Supplies	-	-	0.00%	102	-100.00%
Purchased Services	32,452	59,064	0.00%	38,010	-14.62%
Capital Outlay	-	-	0.00%	-	0.00%
Total Rialto Event Center Expenses	35,295	35,651	99.00%	54,093	-34.75%
Rialto Event Center Net Income (Loss)	(20,470)	(17,804)	114.97%	(39,529)	-48.22%
Grand Total Rialto Theater Center Revenues	229,843	305,115	75.33%	232,238	-1.03%
Grand Total Rialto Theater Center Expenses	748,863	774,649	96.67%	662,498	13.04%
Rialto Theater Center Net Income (Loss)	\$ (519,019)	\$ (469,534)	110.54%	\$ (430,260)	20.63%

Rialto Theater Center Quarterly Revenue Comparison



SnapShot

September 2018



For more information regarding
this report please call:
970.962.2318

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319

