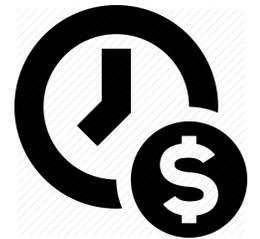


December
2018

SnapShot

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Monthly Financial Report



- ◆ Citywide Revenue, \$325.4 million (84.9% of the total annual budget)
- ◆ Sales & Use Tax Revenue, \$52.2 million (101.2% of total annual budget)
- ◆ Citywide Expenditures, \$346.2 million (73.1% of total annual budget)
- ◆ Citywide Total Expenditures exceed Citywide Total Revenues by \$20.9 million
- ◆ General Fund Revenue, \$103.0 million (101.6% of total annual budget)
- ◆ General Fund Expenditures, \$88.7 million, (97.5% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$14.3 million



Sales / Use Tax Basics



City of Loveland
500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2300

December 2018	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2018	\$ 45,138,795	\$ 3,600,000	\$ 2,850,000	\$ 51,588,795
Actual 2018	45,663,471	3,648,457	2,886,965	52,198,893
% of Budget	101.2%	101.3%	101.3%	101.2%
Actual 2017	\$ 44,189,321	\$ 3,605,952	\$ 2,725,224	\$ 50,520,497
Change from prior year	3.3%	1.2%	5.9%	3.3%

**Numbers presented throughout this document may not sum to the exact dollar due to rounding*

"Loveland: a vibrant community...surrounded by natural beauty...where you belong."

Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures December 2018					
REVENUES		December Actual	YTD Actual	Total Budget	% of Budget
General Governmental					
1	General Fund	\$ 7,559,459	\$ 102,998,069	\$ 101,266,074	101.7%
2	Special Revenue	1,962,400	12,370,690	22,707,703	54.5%
3	Other Entities	830,734	39,986,257	40,277,250	99.3%
4	Internal Service	2,274,224	26,195,851	27,179,605	96.4%
5	<i>Subtotal General Gov't Operations</i>	<i>12,626,817</i>	<i>181,550,867</i>	<i>191,430,632</i>	<i>94.8%</i>
6	Capital Projects	1,222,754	11,760,353	33,913,660	34.7%
Enterprise Funds					
7	Water & Power	8,822,189	112,017,422	138,802,541	80.7%
8	Stormwater	682,826	7,916,824	7,019,163	112.8%
9	Golf	64,979	3,881,464	3,992,869	97.2%
10	Solid Waste	651,159	8,234,031	8,038,560	102.4%
11	<i>Subtotal Enterprise</i>	<i>10,221,152</i>	<i>132,049,741</i>	<i>157,853,133</i>	<i>83.7%</i>
12	Citywide Total Revenues	\$ 24,070,724	\$ 325,360,961	\$ 383,197,425	84.9%
	<i>Prior Year External Revenue Increase From Prior Year</i>		<i>302,389,350</i> <i>7.6%</i>		
13	Internal Transfers	6,365,348	45,298,788	62,210,644	72.8%
14	Grand Total Revenues	\$ 30,436,072	\$ 370,659,749	\$ 445,408,069	83.2%
EXPENDITURES					
General Governmental					
15	General Fund	8,535,899	88,708,140	90,953,612	97.5%
16	Special Revenue	1,769,436	20,246,941	23,870,326	84.8%
17	Other Entities	2,059,160	34,268,692	39,085,524	87.7%
18	Internal Services	1,819,174	18,507,997	25,846,973	71.6%
19	<i>Subtotal General Gov't Operations</i>	<i>14,183,669</i>	<i>161,731,769</i>	<i>179,756,435</i>	<i>90.0%</i>
20	Capital	17,742,432	90,605,478	188,907,762	48.0%
Enterprise Fund					
21	Water & Power	8,131,187	81,014,321	90,201,281	89.8%
22	Stormwater	374,971	3,322,351	4,053,324	82.0%
23	Golf	342,111	3,275,366	3,599,478	91.0%
24	Solid Waste	702,227	6,297,069	6,823,053	92.3%
25	<i>Subtotal Enterprise</i>	<i>9,550,497</i>	<i>93,909,108</i>	<i>104,677,136</i>	<i>89.7%</i>
26	Citywide Total Expenditures	\$ 41,476,598	\$ 346,246,355	\$ 473,341,333	73.1%
	<i>Prior Year External Expenditures Increase (-Decrease) From Prior Year</i>		<i>307,891,851</i> <i>12.5%</i>		
27	Internal Transfers	6,365,348	45,298,788	62,210,644	72.8%
28	Grand Total Expenditures	\$ 47,841,947	\$ 391,545,143	\$ 535,551,977	73.1%

Special Revenue Funds: Community Development Block Grant, Cemetery, Local Improvement District, Lodging Tax, Community Housing Development, Seizure & Forfeitures, Transit, Transportation.

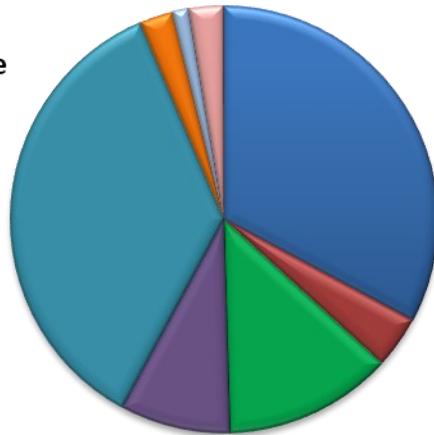
Other Entities Fund: Special Improvement District #1, Airport, General Improvement District #1, Loveland Urban Renewal Authority, Loveland/Larimer Building Authority, Loveland Fire Rescue Authority.

Internal Service Funds: Risk & Insurance, Fleet, Employee Benefits.

Monthly Financial Report

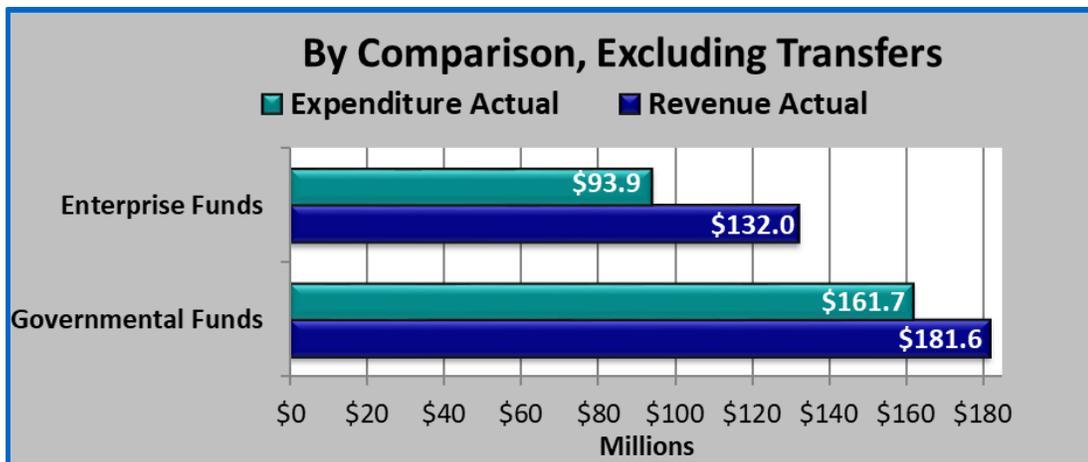
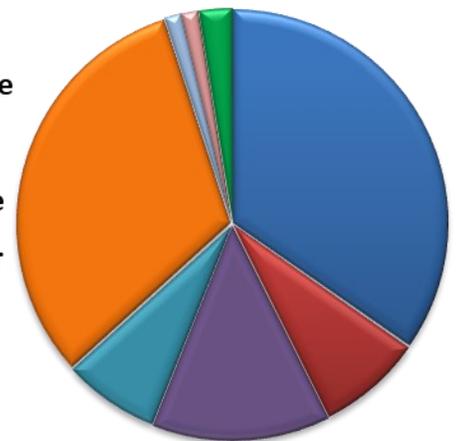
YTD Operating Revenues \$313.6 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



YTD Operating Expenditures \$255.6 Million

- General Fund
- Special Revenue
- Other Entities
- Internal Service
- Water & Power
- Stormwater
- Golf
- Solid Waste



	2017 Actual	2018 Actual	2018 Budget	% of 2018 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 96,281,095	\$ 102,998,069	\$ 101,266,074	101.7%	7.0%
General Fund Operating Expenditures	81,311,576	88,708,140	90,953,612	97.5%	9.1%
Water & Power Revenues	104,656,858	112,017,422	138,802,541	80.7%	7.0%
Water & Power Expenditures	75,396,861	81,014,321	90,201,281	89.8%	7.5%
Other Entities Revenues	34,993,954	39,986,257	40,277,250	99.3%	14.3%
Other Entities Expenditures	\$ 30,868,180	\$ 34,268,692	\$ 39,085,524	87.7%	11.0%

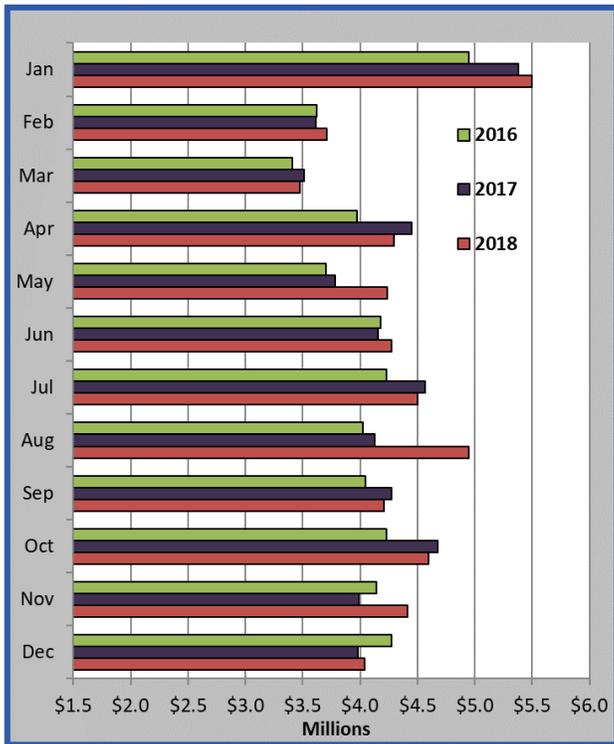
General Fund Revenues & Expenditures

General Fund Revenues & Expenditures December 2018					
REVENUES	December Actual	YTD Actual	Total Budget	% of Budget	
1 Taxes					
2 Property tax	\$ 45,398	\$ 10,062,001	\$ 9,594,009	104.9%	
3 Sales tax	3,696,516	45,663,471	45,138,795	101.2%	
4 Building use tax	90,440	2,886,965	2,850,000	101.3%	
5 Motor Vehicle Use Tax	249,123	3,648,457	3,600,000	101.3%	
6 Other taxes	161,526	3,208,271	3,248,827	98.8%	
7 Intergovernmental	77,182	603,287	681,261	88.6%	
8 Building Permits	117,459	2,594,887	2,883,000	90.0%	
9 Other Permits	62,436	356,790	264,200	135.0%	
10 Charges for Services	2,170,509	23,308,087	23,196,444	100.5%	
11 Fines & Forfeitures	87,166	1,256,756	836,100	150.3%	
12 Interest Income	27,873	388,313	446,239	87.0%	
13 Miscellaneous	773,547	9,020,499	8,527,199	105.8%	
14 <i>Subtotal Operating</i>	<i>7,559,175</i>	<i>102,997,785</i>	<i>101,266,074</i>	<i>101.7%</i>	
15 Interfund Transfers	7,247	64,997	194,997	33.3%	
16 Total Revenues	\$ 7,566,422	\$ 103,062,782	\$ 101,461,071	101.6%	
EXPENDITURES					
18 Legislative	12,464	187,723	173,023	108.5%	
19 Executive & Legal	558,833	4,865,126	5,219,134	93.2%	
20 City Clerk & Court Admin	63,634	794,214	949,562	83.6%	
21 Finance	502,056	6,503,862	6,881,917	94.5%	
22 Information Technology	469,610	4,872,046	5,142,862	94.7%	
23 Human Resources	194,839	1,650,667	1,813,328	91.0%	
24 Economic Development	102,860	1,166,596	1,325,468	88.0%	
25 Development Services	399,042	3,863,326	4,040,885	95.6%	
26 Police	2,829,820	26,548,422	26,719,483	99.4%	
27 Public Works	755,402	6,850,296	6,984,325	98.1%	
28 Parks & Recreation	1,253,311	11,219,696	11,387,897	98.5%	
29 Cultural Services	269,770	2,559,006	2,540,226	100.7%	
30 Library	424,949	4,004,350	4,018,160	99.7%	
31 Non-Departmental	699,309	13,622,809	13,757,342	99.0%	
34 <i>Subtotal Operating</i>	<i>8,535,899</i>	<i>88,708,140</i>	<i>90,953,612</i>	<i>97.5%</i>	
35 Internal Transfers	4,381,141	17,459,781	35,066,635	49.8%	
36 Capital	174,149	1,309,486	3,016,777	43.4%	
37 Total Expenditures	\$ 13,091,189	\$ 107,477,406	\$ 129,037,024	83.3%	

Capital Projects \$500,000+

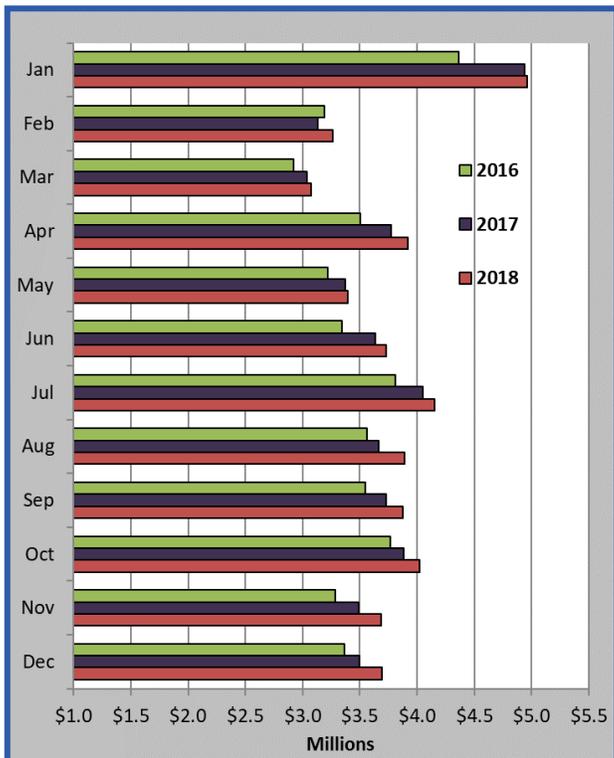
Project Title	2018 Budget	2018 Expenditures	2018 Remaining	% of 2018 Budget
Water Capital				
Morning Drive 30" Waterline - Phase 2	\$ 3,469,094	\$ 2,410,105	\$ 1,058,989	69.47%
P2 Water Pump Station & Discharge Piping	3,386,300	-	3,386,300	0.00%
Namaqua Pump Stations & Tank Improvements	974,872	737,793	237,079	75.68%
N. Wilson Ave Emergency Waterline Replacement	1,000,000	1,485	998,515	0.15%
20" Mountain View Discharge Waterline	944,500	509,205	435,295	53.91%
Raw Water Capital				
Raw Water - Windy Gap Firming	1,500,000	1,028,484	471,516	68.57%
Downstream Storage	3,537,000	125,597	3,411,403	3.55%
Wastewater Utility Capital				
Parallel Boyd Intcp	6,104,712	5,378,577	726,135	88.11%
WWTP Expansion to 12 MGD (62/38 split Gen'l/SIF)	30,690,634	19,471,916	11,218,718	63.45%
WWTP Lab Building & Admin Remodel	4,110,312	415,518	3,694,794	10.11%
CIPP Sewer Rehab	548,760	548,253	507	99.91%
Power Capital				
Metering Equipment	1,000,000	-	1,000,000	0.00%
Foundry	850,000	1,197,784	(347,784)	140.92%
Extend New Feeders From Foothills Substation from W. 22nd to Rio Blanco	500,000	-	500,000	0.00%
Canyon Conversion - Idlewilde Park to Waltonia Rd. - Phase 3	1,000,000	708,558	291,442	70.86%
East Substation - Order New Switchgear Lineup for E3	600,000	35,582	564,418	5.93%
Feeder from Foothills to Hunters Run	1,500,000	346	1,499,654	0.02%
The Brands - Byrd Dr Fairgrounds along Crossroads	500,000	-	500,000	0.00%
Purchase Land for New Substation - I25 and Hwy 402	500,000	-	500,000	0.00%
Feeder Project at County Road 30	1,150,000	1,253,226	(103,226)	108.98%
Canyon Conversion - Phase 2	650,000	1,317,773	(667,773)	202.73%
Stormwater Capital				
Madison Avenue Outfall Outlet Reconstruction	676,338	19,410	656,927	2.87%
Dry Creek Stream Stability Study and Design	676,679	70,482	606,197	10.42%
16th Street Storm Sewer-Madison to Cheyenne	1,302,132	1,076,740	225,392	82.69%
South Loveland Outfall - Phase 3 (Off-Site)	747,415	53,626	693,789	7.17%
Drying Bed Construction	681,750	-	681,750	0.00%
Streets Transportation Program				
Taft Ave @ Big Barnes Ditch	665,016	629,455	35,561	94.65%
Boyd Lake, US 34, Mountain Lion Dr	2,710,166	2,715,997	(5,831)	100.22%
West 8th St Bridge Replacement	1,104,601	32,418	1,072,183	2.93%
US 287 Sidewalk/Transit Center	552,000	-	552,000	0.00%
2017 Supplemental Bridge Repairs	1,219,741	37,821	1,181,920	3.10%
Wilson Ave Flood Mitigation	4,269,806	2,945,937	1,323,869	68.99%
37th St Improvements US 287 to Lincoln	1,290,000	368,733	921,267	28.58%
Railroad Ave Flood Repairs	6,038,179	3,782,321	2,255,858	62.64%
Transportation Rehab	6,820,243	6,077,677	742,566	89.11%
TABOR Excess				
Viestenz-Smith Mountain Park - Phase 2	1,278,548	872,154	406,394	68.21%
Loveland's Contribution to I-25 Companion Projects & 402 Interchange	992,164	992,164	-	100.00%
Police Records Management System (RMS)	1,740,494	474,117	1,266,377	27.24%
Cemetery Maintenance Shop and Office	549,423	404,747	144,676	73.67%
All Other				
Larimer County Building Purchase	1,003,000	994,015	8,985	99.10%
LPR Building Purchase	1,504,000	-	1,504,000	0.00%
Pulliam Building	2,199,292	24,315	2,174,977	1.11%
South Catalyst/Foundry Project Combined	9,718,883	7,591,121	2,127,762	78.11%
Customer Information System Replacement	6,676,720	1,625,839	5,050,881	24.35%
Police Training Campus	19,532,690	434,003	19,098,687	2.22%
Loveland Sports Park - Phase 2	3,399,257	2,310,921	1,088,336	67.98%
Long Term Transit Facility	789,700	564,515	225,185	71.48%
Loveland's Contribution to I-25 Companion Projects	1,507,836	1,507,836	-	100.00%
Open Lands Acquisition	1,683,277	339,167	1,344,110	20.15%
Trail Acquisitions & Development	2,619,701	17,131	2,602,570	0.65%
HIP Streets Moderization Plan	501,550	54,714	446,836	10.91%
Lakes at Centerra Park	800,000	800,000	-	100.00%
Community Parks	2,265,000	2,109,968	155,032	93.16%
Municipal Building Renovation	654,516	106,631	547,885	16.29%
W&P Service Center Roof Replacement	1,300,000	4,981	1,295,019	0.38%

— Tax Totals and Comparisons —



Sales & Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,950,022	\$ 5,380,338	\$ 5,497,518	\$51,588,795	10.7%
Feb	3,622,959	3,616,075	3,711,421	51,588,795	7.2%
Mar	3,411,932	3,512,819	3,478,698	51,588,795	6.7%
Apr	3,974,366	4,447,928	4,293,837	51,588,795	8.3%
May	3,699,643	3,784,024	4,237,008	51,588,795	8.2%
Jun	4,182,259	4,159,532	4,277,287	51,588,795	8.3%
Jul	4,229,851	4,565,859	4,500,045	51,588,795	8.7%
Aug	4,023,763	4,125,602	4,948,361	51,588,795	9.6%
Sep	4,045,789	4,277,361	4,210,365	51,588,795	8.2%
Oct	4,227,573	4,677,207	4,592,958	51,588,795	8.9%
Nov	4,140,427	3,989,487	4,415,316	51,588,795	8.6%
Dec	4,275,198	3,984,265	4,036,079	51,588,795	7.8%
Total	\$48,783,782	\$50,520,497	\$52,198,893	\$51,588,795	101.2%



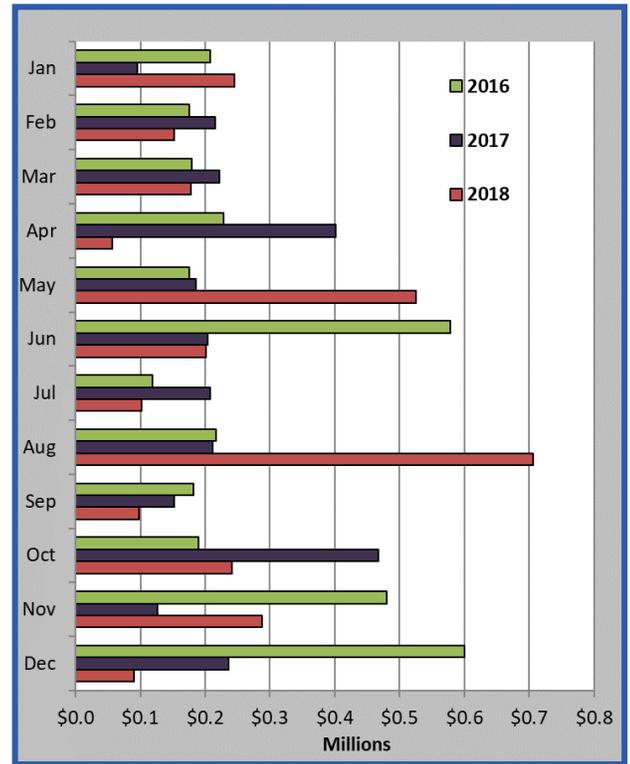
Sales Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 4,365,416	\$ 4,937,924	\$ 4,958,980	\$45,138,795	11.0%
Feb	3,190,005	3,129,483	3,261,442	45,138,795	7.2%
Mar	2,924,575	3,034,547	3,072,264	45,138,795	6.8%
Apr	3,504,812	3,772,342	3,919,893	45,138,795	8.7%
May	3,221,324	3,370,239	3,396,303	45,138,795	7.5%
Jun	3,346,764	3,631,821	3,730,869	45,138,795	8.3%
Jul	3,807,869	4,052,726	4,151,928	45,138,795	9.2%
Aug	3,563,493	3,662,650	3,890,793	45,138,795	8.6%
Sep	3,544,599	3,727,595	3,875,619	45,138,795	8.6%
Oct	3,763,070	3,884,499	4,021,977	45,138,795	8.9%
Nov	3,288,473	3,486,277	3,686,888	45,138,795	8.2%
Dec	3,363,390	3,499,217	3,696,516	45,138,795	8.2%
Total	\$41,883,791	\$44,189,321	\$45,663,471	\$45,138,795	101.2%

— Tax Totals and Comparisons —

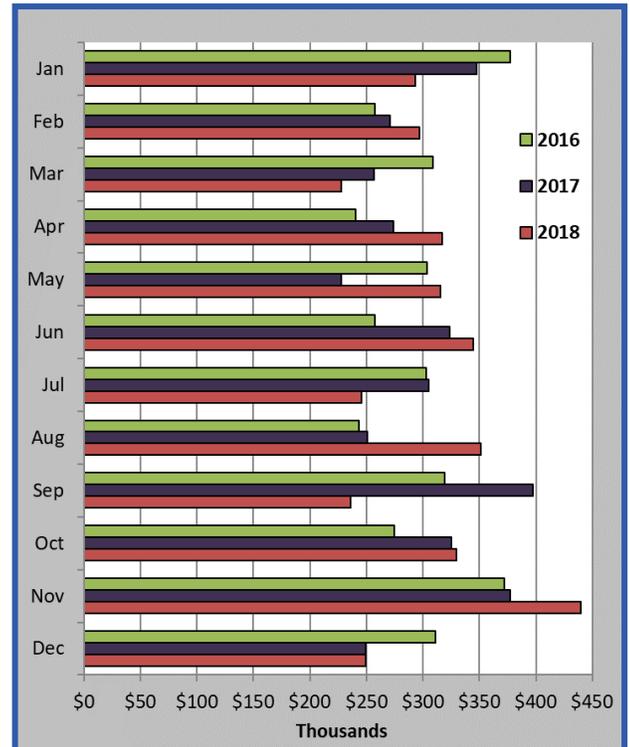
Building Use Tax

	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 207,531	\$ 94,933	\$ 245,135	\$2,850,000	8.6%
Feb	175,706	215,642	152,792	2,850,000	5.4%
Mar	178,825	221,508	178,370	2,850,000	6.3%
Apr	229,024	401,367	57,196	2,850,000	2.0%
May	174,935	186,168	524,847	2,850,000	18.4%
Jun	578,163	203,694	201,597	2,850,000	7.1%
Jul	119,024	207,644	102,243	2,850,000	3.6%
Aug	216,913	212,118	706,072	2,850,000	24.8%
Sep	182,173	152,466	98,558	2,850,000	3.5%
Oct	189,555	467,692	241,369	2,850,000	8.5%
Nov	479,754	125,997	288,345	2,850,000	10.1%
Dec	600,763	235,995	90,440	2,850,000	3.2%
	\$3,332,366	\$2,725,224	\$2,886,965	\$2,850,000	101.3%



Motor Vehicle Use Tax

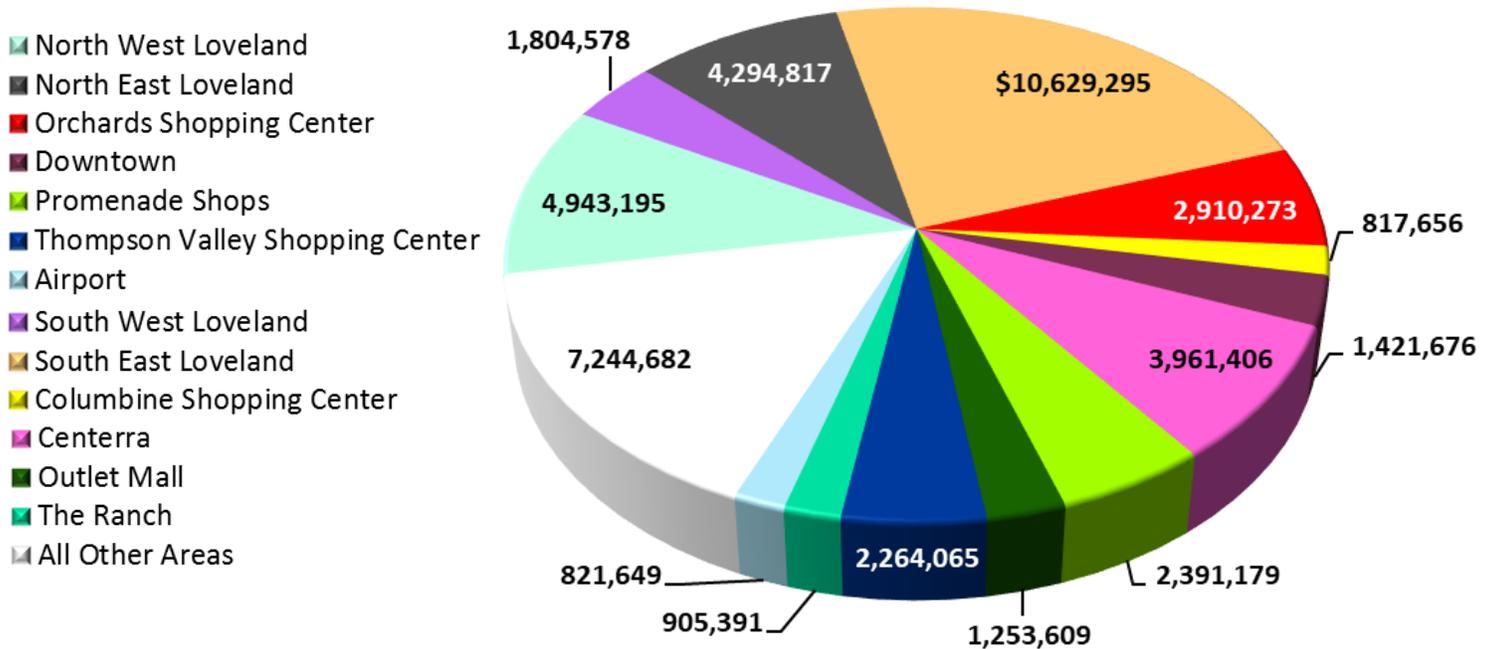
	2016 Actual	2017 Actual	2018 Actual	2018 Budget	% of Budget
Jan	\$ 377,075	\$ 347,481	\$ 293,403	\$3,600,000	8.2%
Feb	257,248	270,951	297,187	3,600,000	8.3%
Mar	308,532	256,764	228,064	3,600,000	6.3%
Apr	240,529	274,218	316,749	3,600,000	8.8%
May	303,384	227,617	315,857	3,600,000	8.8%
Jun	257,333	324,017	344,821	3,600,000	9.6%
Jul	302,958	305,490	245,874	3,600,000	6.8%
Aug	243,356	250,834	351,497	3,600,000	9.8%
Sep	319,018	397,300	236,188	3,600,000	6.6%
Oct	274,947	325,016	329,612	3,600,000	9.2%
Nov	372,200	377,213	440,083	3,600,000	12.2%
Dec	311,044	249,052	249,123	3,600,000	6.9%
	\$3,567,625	\$3,605,952	\$3,648,457	\$3,600,000	101.3%



Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2017	YTD 2018	Change
South East Loveland	\$10,208,572	\$10,629,295	4.1%
North West Loveland	4,685,119	4,943,195	5.5%
North East Loveland	4,217,197	4,294,817	1.8%
Centerra	3,865,658	3,961,406	2.5%
Orchards Shopping Center	2,814,253	2,910,273	3.4%
Promenade Shops	2,480,033	2,391,179	-3.6%
Thompson Valley Shopping Center	2,139,959	2,264,065	5.8%
South West Loveland	1,733,899	1,804,578	4.1%
Downtown	1,372,780	1,421,676	3.6%
Outlet Mall	1,421,129	1,253,609	-11.8%
The Ranch	858,405	905,391	5.5%
Airport	798,127	821,649	2.9%
Columbine Shopping Center	777,863	817,656	5.1%
All Other Areas (1)	6,816,327	7,244,682	6.3%
Total	\$44,189,321	\$45,663,471	3.3%

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

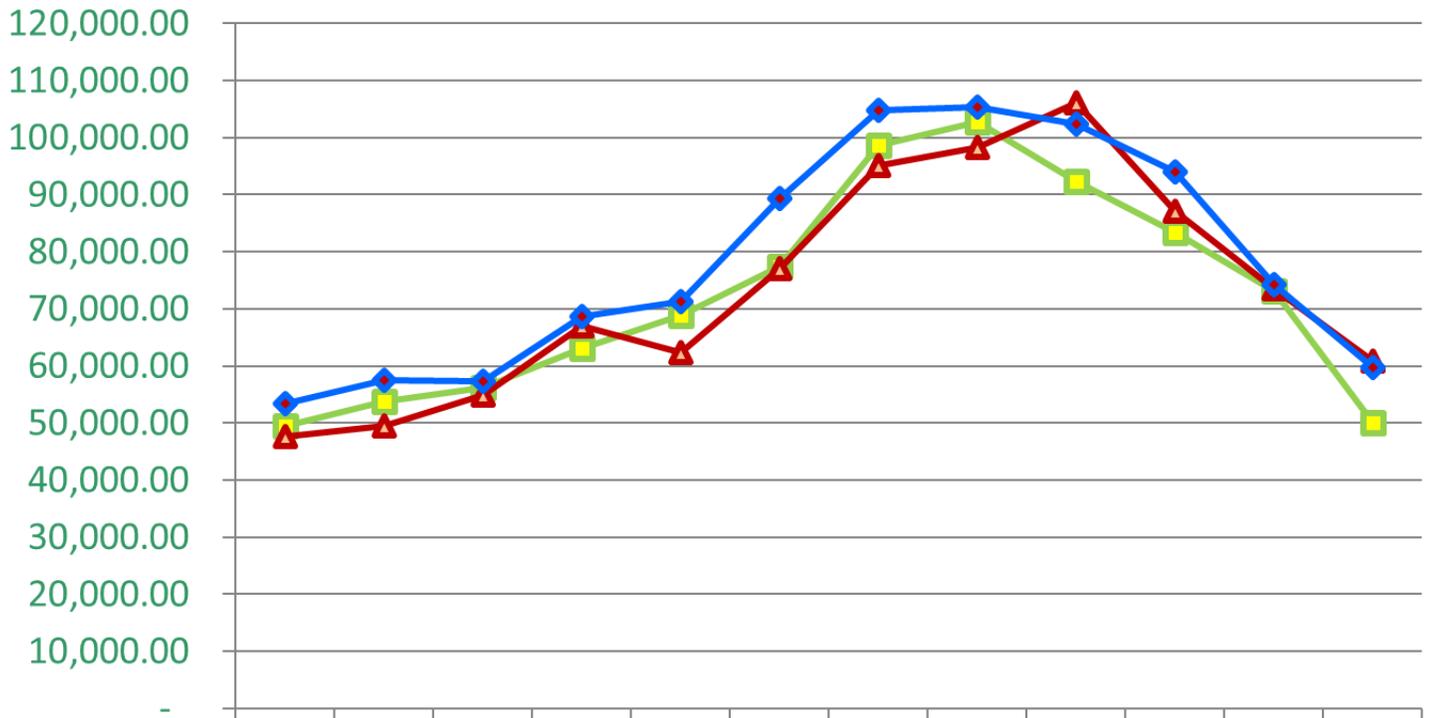


Map →

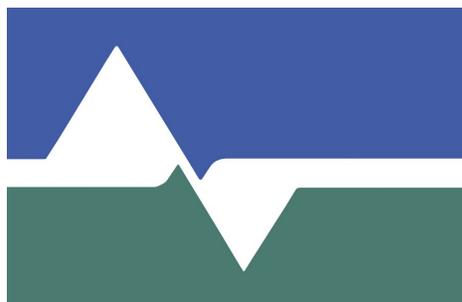
Sales Tax Collections by Industry Sector

Description	YTD 2017	YTD 2018	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	7,727,812	8,158,283	\$ 430,471	5.6%	17.9%	17.9%
Restaurants & Bars	5,921,734	6,227,851	\$ 306,117	5.2%	13.6%	31.5%
Grocery Stores & Specialty Foods	5,015,209	5,257,860	\$ 242,651	4.8%	11.5%	43.0%
Building Material & Lawn & Garden Supplies	3,769,708	3,880,856	\$ 111,148	2.9%	8.5%	51.5%
Motor Vehicle Dealers, Auto Parts & Leasing	3,635,811	3,738,823	\$ 103,012	2.8%	8.2%	59.7%
Clothing & Clothing Accessories Stores	2,666,823	2,524,330	\$ (142,493)	-5.3%	5.5%	65.2%
Utilities	2,035,832	2,167,986	\$ 132,154	6.5%	4.7%	70.0%
Used Merchandise Stores	1,669,255	1,698,332	\$ 29,077	1.7%	3.7%	73.7%
Electronic Shopping & Mail-Order Houses	1,203,044	1,499,272	\$ 296,228	24.6%	3.3%	77.0%
Sporting Goods, Hobby, Book & Music Stores	1,660,151	1,475,614	\$ (184,537)	-11.1%	3.2%	80.2%
Consumer Goods & Commercial Equipment Rental	1,145,426	1,251,434	\$ 106,008	9.3%	2.7%	83.0%
Beer, Wine & Liquor Stores	1,155,312	1,140,010	\$ (15,302)	-1.3%	2.5%	85.5%
Hotels, Motels & Other Accommodations	999,757	1,066,780	\$ 67,023	6.7%	2.3%	87.8%
Broadcasting & Telecommunications	1,096,188	1,015,870	\$ (80,318)	-7.3%	2.2%	90.0%
Electronics & Appliance Stores	784,404	811,236	\$ 26,832	3.4%	1.8%	91.8%
Health & Personal Care Stores	687,093	657,450	\$ (29,643)	-4.3%	1.4%	93.2%
Furniture & Home Furnishing Stores	643,723	558,692	\$ (85,031)	-13.2%	1.2%	94.5%
Gasoline Stations with Convenience Stores	444,480	494,737	\$ 50,257	11.3%	1.1%	95.5%
Office Supplies, Stationery & Gift Stores	212,918	296,673	\$ 83,755	39.3%	0.6%	96.2%
All Other Categories	1,714,641	1,741,382	\$ 26,741	1.6%	3.8%	100.0%
Total	\$44,189,321	\$45,663,471	\$ 1,474,150	3.3%	100.0%	

Lodging Tax



⇒ **Lodging Tax Revenue received in 2018 is \$937,950
YTD 6.6% higher than 2017 YTD**



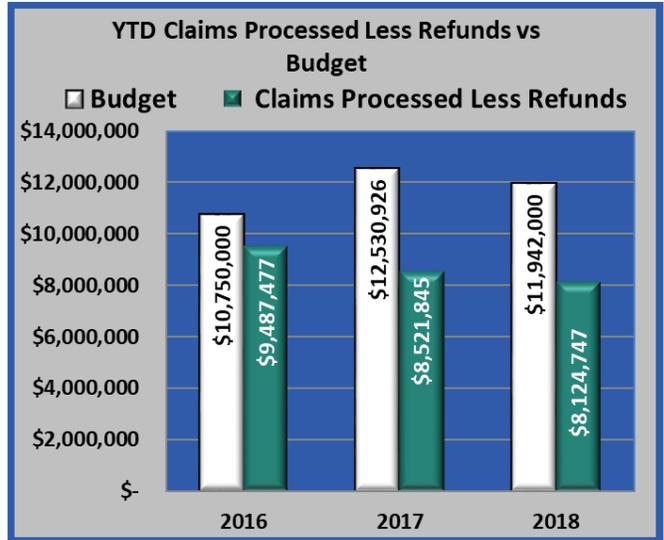
Health Care Claims

Claims Incurred

		OAP	HRA	Total
2018	Dec	607,197	102,625	709,822
	YTD	6,255,971	1,085,203	7,341,175
2017	Dec	932,878	127,577	1,060,455
	YTD	7,812,997	1,372,396	9,185,393
Change	Dec	(325,681)	(24,952)	(350,633)
	% Dec	-34.9%	-19.6%	-33.1%
	YTD	(1,557,026)	(287,192)	(1,844,218)
	% YTD	-19.9%	-20.9%	-20.1%

- ⇒ HRA—Health Reimbursement Arrangement
- ⇒ OAP—Open Access Plan

Incurred claims are total expenses the City is obligated to pay for claims, including claims paid and unpaid. Paid claims are those claims that have been paid and reconciled through the bank to-date, which may not reflect Stop Loss reimbursements or other refunds.



Comparison of YTD Claims Over \$25k				
December	2015	2016	2017	2018
# of claims	85	89	75	77
YTD Cost of high claims	\$7,820,853	\$8,024,772	\$5,689,305	\$4,347,953

- ⇒ 2018 # of StopLoss claims: 1
- ⇒ Projected YTD Reimbursements: \$175,376 (claims over \$175k paid by StopLoss Carrier)

Monthly Flood Update

Cost Estimates		
Emergency Response	\$	2,000,000
Capital & Business Assistance		39,000,000
Total	\$	41,000,000

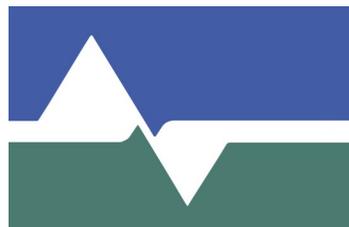
Actual Expenditures		
	December	To Date
Total	\$ 572,226	\$ 40,953,958

Reimbursements Applied For		
	December	To Date
FEMA*	\$ -	\$ 22,154,557
CIRSA	-	\$ 7,304,825
Other	288,830	\$ 3,190,280
Total	\$ 288,830	\$ 32,649,662

Reimbursements Received		
	December	To Date
**FEMA	\$ (1,474)	\$ 17,802,654
CIRSA	-	\$ 7,304,825
Other	288,830	\$ 3,190,280
Total	\$ 287,356	\$ 28,297,759

*Includes City's 12.5% match

**Wilson Bridge small project (PW334) was combined into our Recreational or Other project (PW 52). The small project created a receivable in the State's system, and was never offset by any of our payments received from the state, therefore we reimbursed that amount.



— Activity Measures —

Measures	Dec 2016	Dec 2017	Dec 2018	2016 YTD	2017 YTD	2018 YTD
# of Building Permits	172	172	179	2,674	2,581	2,756
Building Permit Valuations	\$43,519,571	\$20,080,987	\$ 8,182,141	\$ 267,074,094	\$243,138,041	\$ 244,544,297
# of Certified Occupancies	69	67	41	714	656	567
Net # of Sales Tax Licenses	(24)	(33)	33	7	27	(35)
New Residential Electric Meter Sets	26	70	15	578	461	637
# of Utility Bills Sent	38,849	39,231	39,973	461,993	468,704	476,209
Rounds of Golf	296	2,845	2,544	112,474	112,869	109,260
\$ Average Health Claim Costs/Emp.	\$ 1,098	\$ 1,631	\$ 1,063	\$ 1,187	\$ 1,169	\$ 947
KWH Demand (kH)	103,116	101,961	98,418	1,279,830	1,287,703	1,340,409
KWH Purchased (kwh)	63,893,501	63,593,146	61,646,798	731,596,456	724,639,879	741,954,729
Gallons of Water Sold	161,914,572	167,541,603	168,128,490	3,865,966,536	3,691,406,686	3,881,224,885
# of Workers' Comp Claims	8	6	9	81	80	73
\$ of Workers' Comp Claims	\$ 10,817	\$ 10,817	\$ 14,038	\$ 372,970	\$ 372,380	\$ 240,132
# of Total Open Claims	15	13	15	<i>Not Cumulative</i>		
\$ of Total Open Claims	\$ 421,587	\$ 652,003	\$ 294,970	<i>Not Cumulative</i>		
\$ of Lodging Tax Collected	\$ 50,151	\$ 60,951	\$ 59,775	\$ 869,066	\$ 880,061	\$ 937,950

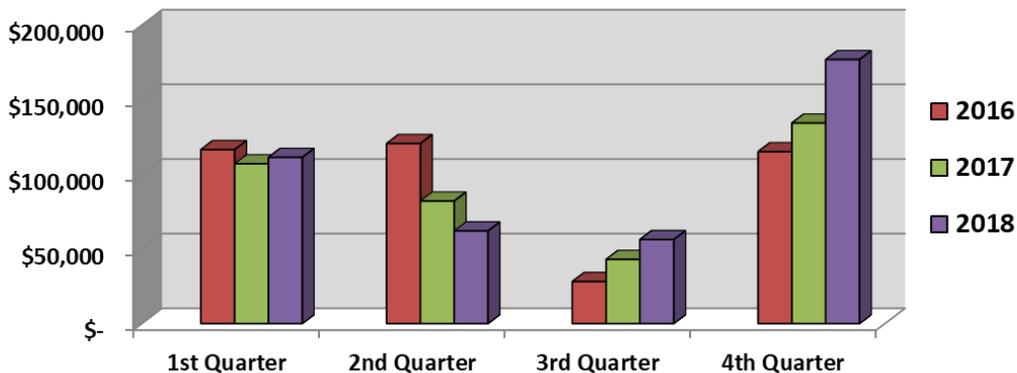


Monthly Financial Report

City of Loveland
Statement of Results of Operations for Rialto Theater Center
 For Quarter Ending 12/31/2018

	2018 YTD Amount	2018 YTD Budget	% of Budget	2017 YTD Amount	% Change from Prior Year
Rialto Theater					
Rialto Theater Revenues					
Revenues from Operations	342,027	323,000	105.89%	288,150	18.70%
Gifts/Donations	20,000	40,000	50.00%	31,525	-36.56%
Transfers from Lodging Tax Fund	20,000	20,000	100.00%	25,000	-20.00%
Total Rialto Theater Revenues	382,027	383,000	99.75%	344,675	10.84%
Rialto Theatre Expenses					
Personal Services	439,001	423,144	103.75%	368,181	19.23%
Supplies	25,176	14,556	172.96%	31,570	-20.25%
Purchased Services	188,198	189,971	99.07%	170,680	10.26%
Capital Outlay	48,635	52,500	0.00%	-	0.00%
Total Direct Cost	701,010	680,171	103.06%	570,431	22.89%
Administrative Allocations	273,390	273,390	100.00%	227,472	20.19%
Total Rialto Theater Expenses	974,400	953,561	102.19%	797,903	22.12%
Rialto Theater Net Income (Loss)	(592,373)	(570,561)	103.82%	(453,228)	30.70%
Rialto Event Center					
Rialto Event Center Revenues					
Revenues from Operations	24,695	23,800	103.76%	21,907	12.73%
Gifts/Donations	-	-	0.00%	-	0.00%
Total Event Center Revenues	24,695	23,800	103.76%	21,907	12.73%
Rialto Event Center Expenses					
Personal Services	2,843	-	0.00%	20,381	-86.05%
Supplies	-	-	0.00%	1,151	-100.00%
Purchased Services	65,283	78,750	82.90%	72,637	-10.12%
Capital Outlay	-	-	0.00%	-	0.00%
Total Rialto Event Center Expenses	68,126	78,750	86.51%	94,169	-27.66%
Rialto Event Center Net Income (Loss)	(43,431)	(54,950)	79.04%	(72,262)	-39.90%
Grand Total Rialto Theater Center Revenues	406,722	406,800	99.98%	366,582	10.95%
Grand Total Rialto Theater Center Expenses	1,042,526	1,032,311	100.99%	892,073	16.87%
Rialto Theater Center Net Income (Loss)	(635,804)	(625,511)	101.65%	(525,490)	20.99%

Rialto Theater Center Quarterly Revenue Comparison



SnapShot

December 2018



For more information regarding
this report please call:
970.962.2318

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319

