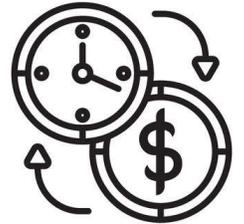




## Focus Points

- ◆ Citywide Revenue, \$25.1 million (7.0% of the total annual budget)
- ◆ Citywide Expenditures, \$19.3 million (7.2% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$5.8 million
- ◆ General Fund Revenue, \$8.1 million (8.8% of total annual budget)
- ◆ General Fund Expenditures, \$7.8 million, (9.8% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$296.5 thousand
- ◆ Sales & Use Tax Revenue, \$5.5 million (10.3% of total annual budget)



## Need to Know

	General Fund	Enterprise Funds	Citywide
Operating			
Capital (use of fund balance)			

### Trend Legend

Positive
Cautious
Concerning

NOTE: It is still too early in the year to determine any causes for concern but there is a need to be cautious with revenues being slightly down but expenditures are also down both in the General Fund and Citywide.

## Sales / Use Tax Basics

January 2019	Sales Tax	Motor Vehicle	Building	Combined
Budget 2019	\$ 46,116,226	\$ 3,708,000	\$ 2,921,250	\$ 52,745,476
Actual 2019	5,069,503	270,874	112,989	5,453,366
% of Budget	11.0%	7.3%	3.9%	10.3%
Actual 2018	\$ 4,958,980	\$ 293,403	\$ 245,135	\$ 5,497,518
Change from prior year	2.2%	-7.7%	-53.9%	-0.8%

\*Numbers presented throughout this document may not sum to the exact dollar due to rounding

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500 East 3rd Street  
Loveland, CO 80537  
(970) 962 - 2625

*“Loveland:  
a vibrant  
community...  
surrounded by  
natural beauty...  
where you  
belong.”*

# Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures January 2019				
REVENUES	January Actual	YTD Actual	Total Budget	% of Budget
<b>Operating</b>				
General Fund	\$ 8,146,332	\$ 8,146,332	\$ 92,287,086	8.8%
Other Governmental Funds	18,378	18,378	3,439,854	0.5%
Special Revenue Funds	1,295,168	1,295,168	25,997,759	5.0%
Enterprise Funds	9,673,987	9,673,987	174,999,476	5.5%
Internal Service Funds	2,215,286	2,215,286	28,285,120	7.8%
Other Entities	3,798,796	3,798,796	35,755,716	10.6%
<b>Total Operating Revenue</b>	<b>\$ 25,147,946</b>	<b>\$ 25,147,946</b>	<b>\$ 360,765,011</b>	<b>7.0%</b>
<i>Prior Year Operating Revenue</i>		25,607,014		
<i>Increase (-Decrease) From Prior Year</i>		-1.79%		
Internal Transfers	651,728	651,728	29,768,823	2.2%
<b>Grand Total Revenues</b>	<b>\$ 25,799,674</b>	<b>\$ 25,799,674</b>	<b>\$ 390,533,834</b>	<b>6.6%</b>
<b>EXPENDITURES</b>				
<b>General Governmental</b>				
General Fund	7,849,864	7,849,864	80,074,510	9.8%
Other Governmental Funds	255,288	255,288	2,911,557	8.8%
Special Revenue Funds	1,432,416	1,432,416	21,296,505	6.7%
Enterprise Funds	6,992,806	6,992,806	106,223,375	6.6%
Internal Service Funds	1,146,789	1,146,789	23,822,598	4.8%
Other Entities	1,644,776	1,644,776	34,321,491	4.8%
<b>Total Operating Expenditures</b>	<b>\$ 19,321,938</b>	<b>\$ 19,321,938</b>	<b>\$ 268,650,036</b>	<b>7.2%</b>
<i>Prior Year Operating Expenditures</i>		21,228,281		
<i>Increase (-Decrease) From Prior Year</i>		-8.98%		
Internal Transfers	651,728	651,728	29,768,823	2.2%
Capital	4,657,496	4,657,496	130,698,678	3.6%
<b>Grand Total Expenditures</b>	<b>\$ 24,631,163</b>	<b>\$ 24,631,163</b>	<b>\$ 429,117,537</b>	<b>5.7%</b>

# Monthly Financial Report

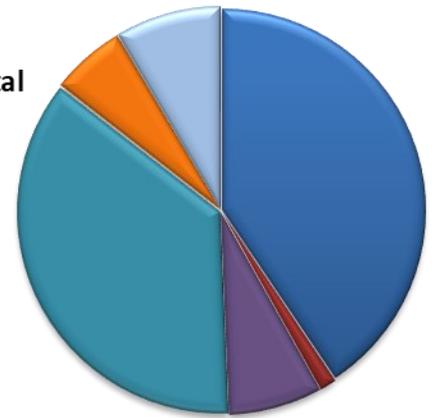
## YTD Operating Revenues \$25.1 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities



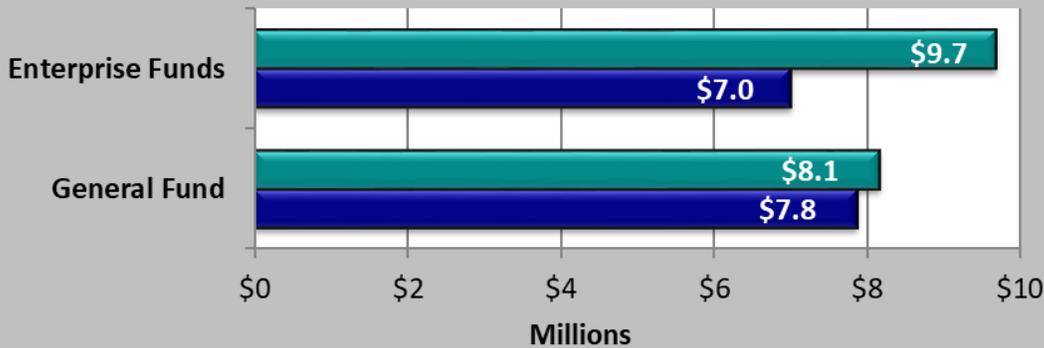
## YTD Operating Expenditures \$19.3 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities



### Operating Comparison, Excluding Transfers & Capital

- Operating Revenue Actual
- Operating Expenditure Actual



	2018 Actual	2019 Actual	2019 Budget	% of 2019 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 9,000,288	\$ 8,146,332	\$ 92,287,086	8.8%	-9.5%
General Fund Operating Expenditures	9,391,724	7,849,864	80,074,510	9.8%	-16.4%
General Fund Total Revenues	9,005,538	8,147,165	94,547,086	8.6%	-9.5%
General Fund Total Expenditures	10,435,439	8,279,790	102,104,511	8.1%	-20.7%
Citywide Operating Revenues	25,607,014	25,147,946	360,765,011	7.0%	-1.8%
Citywide Operating Expenditures	21,228,281	19,321,938	268,650,036	7.2%	-9.0%
Citywide Total Revenue	26,869,269	25,799,674	390,533,834	6.6%	-4.0%
Citywide Total Expenditures	\$ 23,514,192	\$ 24,631,163	\$ 429,117,537	5.7%	4.8%

# General Fund Revenues & Expenditures

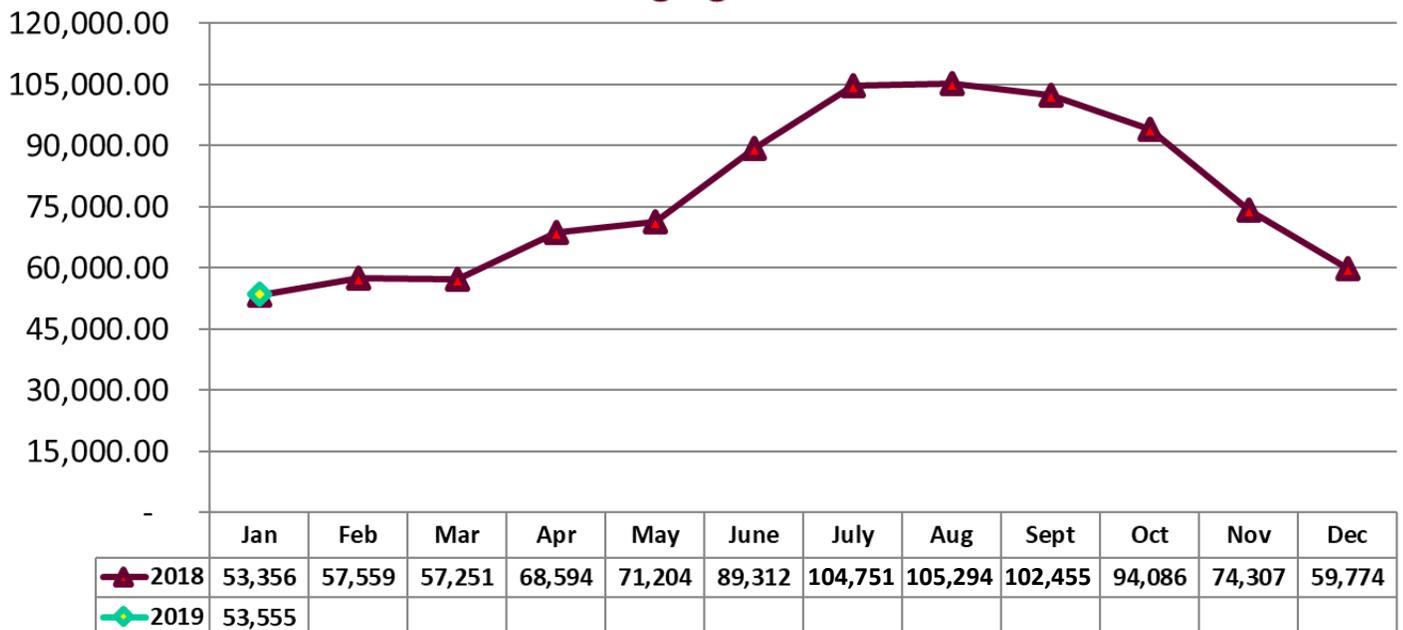
General Fund Revenues & Expenditures January 2019				
REVENUES	January Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ (8,030)	\$ (8,030)	\$ 10,128,663	-0.1%
3 Sales tax	5,069,219	5,069,219	46,116,226	11.0%
4 Building use tax	112,989	112,989	2,921,250	3.9%
5 Motor Vehicle Use Tax	270,874	270,874	3,708,000	7.3%
6 Other taxes	529,820	529,820	3,462,310	15.3%
7 Intergovernmental	24,921	24,921	463,426	5.4%
8 Building Permits	143,406	143,406	3,015,000	4.8%
9 Other Permits	3,964	3,964	442,135	0.9%
10 Charges for Services	1,156,111	1,156,111	11,922,765	9.7%
11 Fines & Forfeitures	138,900	138,900	814,197	17.1%
12 Interest Income	22,828	22,828	420,138	5.4%
13 Miscellaneous	681,331	681,331	8,872,976	7.7%
14 <i>Subtotal Operating</i>	<i>8,146,332</i>	<i>8,146,332</i>	<i>92,287,086</i>	<i>8.8%</i>
15 Interfund Transfers	833	833	2,260,000	0.0%
<b>16 Total Revenues</b>	<b>\$ 8,147,165</b>	<b>\$ 8,147,165</b>	<b>\$ 94,547,086</b>	<b>8.6%</b>
<b>EXPENDITURES</b>				
18 Legislative	10,848	10,848	139,383	7.8%
19 Executive & Legal	268,182	268,182	3,975,106	6.7%
20 City Clerk & Court Admin	38,409	38,409	719,859	5.3%
21 Finance	487,428	487,428	5,795,487	8.4%
22 Information Technology	706,136	706,136	4,357,701	16.2%
23 Human Resources	103,175	103,175	1,839,401	5.6%
24 Economic Development	61,591	61,591	1,007,420	6.1%
25 Development Services	219,478	219,478	3,123,265	7.0%
26 Police	2,208,636	2,208,636	24,549,647	9.0%
27 Public Works	391,677	391,677	5,641,210	6.9%
28 Parks & Recreation	565,071	565,071	9,857,900	5.7%
29 Cultural Services	164,700	164,700	1,888,309	8.7%
30 Library	228,799	228,799	3,189,839	7.2%
31 Non-Departmental	2,395,734	2,395,734	13,989,983	17.1%
34 <i>Subtotal Operating</i>	<i>7,849,864</i>	<i>7,849,864</i>	<i>80,074,510</i>	<i>9.8%</i>
35 Internal Transfers	427,247	427,247	19,243,701	2.2%
36 Capital	2,680	2,680	2,786,300	0.1%
<b>37 Total Expenditures</b>	<b>\$ 8,279,790</b>	<b>\$ 8,279,790</b>	<b>\$ 102,104,511</b>	<b>8.1%</b>

# Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2018	YTD 2019	Change
South East Loveland	\$ 961,573	\$ 1,015,087	5.6%
North West Loveland	477,968	495,193	3.6%
Centerra	467,043	460,500	-1.4%
North East Loveland	378,575	407,182	7.6%
Orchards Shopping Center	368,634	371,789	0.9%
Promenade Shops	354,517	344,472	-2.8%
Thompson Valley Shopping Center	318,183	326,944	2.8%
South West Loveland	159,446	158,017	-0.9%
Downtown	125,814	135,056	7.3%
Outlet Mall	159,277	127,981	-19.6%
The Ranch	100,732	88,280	-12.4%
Airport	78,228	73,747	-5.7%
Columbine Shopping Center	67,387	64,901	-3.7%
All Other Areas (1)	941,603	1,000,354	6.2%
<b>Total</b>	<b>\$4,958,980</b>	<b>\$5,069,503</b>	<b>2.2%</b>

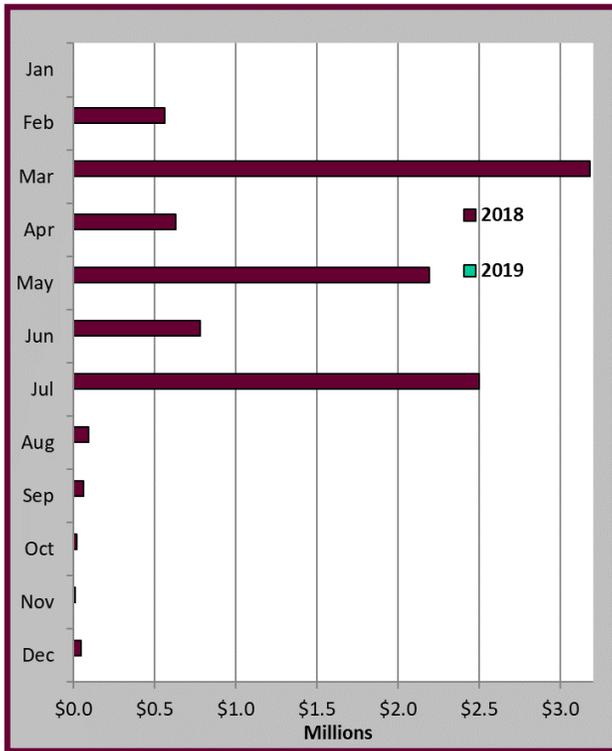
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

## Lodging Tax



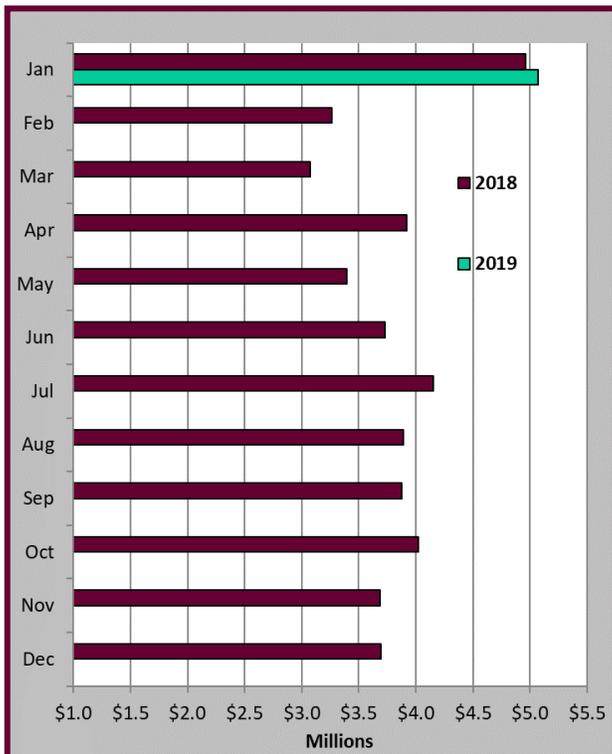
⇒ **Lodging Tax Revenue received in 2019 is \$53,555**  
**YTD 0.4% higher than 2018 YTD**

# Tax Totals and Comparisons



## Property Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ (154)	\$ (8,030)	\$10,128,663	-0.1%
Feb	559,160		10,128,663	
Mar	3,181,370		10,128,663	
Apr	629,957		10,128,663	
May	2,189,627		10,128,663	
Jun	781,121		10,128,663	
Jul	2,497,512		10,128,663	
Aug	90,021		10,128,663	
Sep	60,968		10,128,663	
Oct	17,332		10,128,663	
Nov	9,690		10,128,663	
Dec	45,398		10,128,663	
<b>Total</b>	<b>\$10,062,001</b>	<b>\$ (8,030)</b>	<b>\$10,128,663</b>	<b>-0.1%</b>



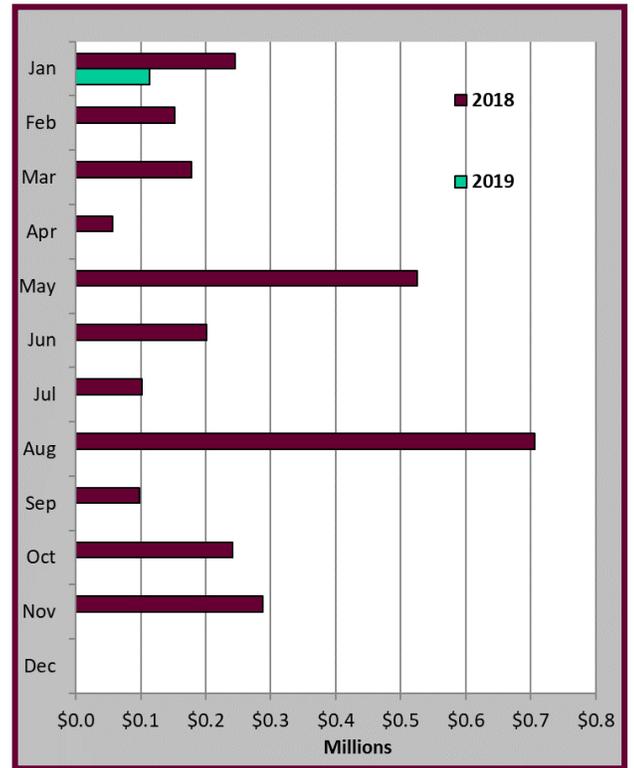
## Sales Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 4,958,980	\$ 5,069,503	\$46,116,226	11.0%
Feb	3,261,442		46,116,226	
Mar	3,072,264		46,116,226	
Apr	3,919,893		46,116,226	
May	3,396,303		46,116,226	
Jun	3,730,869		46,116,226	
Jul	4,151,928		46,116,226	
Aug	3,890,793		46,116,226	
Sep	3,875,619		46,116,226	
Oct	4,021,977		46,116,226	
Nov	3,686,888		46,116,226	
Dec	3,696,516		46,116,226	
<b>Total</b>	<b>\$ 45,663,471</b>	<b>\$ 5,069,503</b>	<b>\$46,116,226</b>	<b>11.0%</b>

# Tax Totals and Comparisons

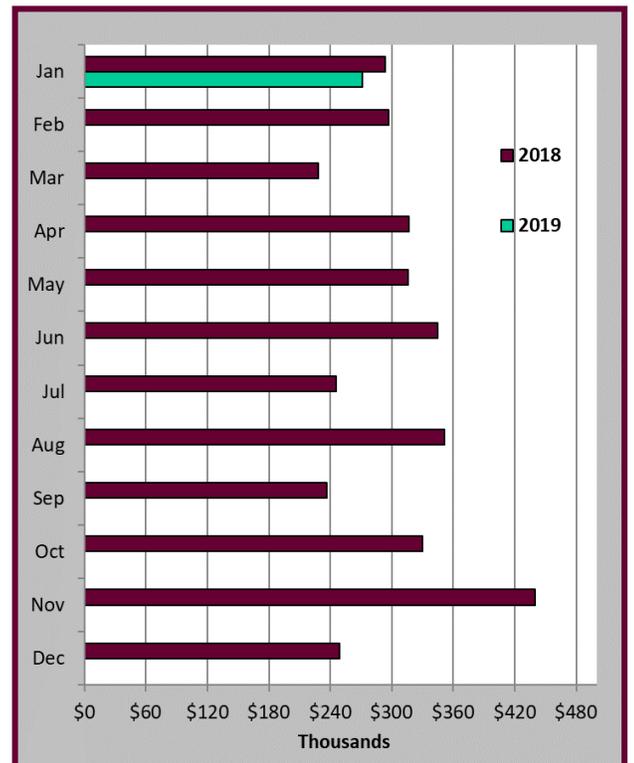
## Building Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 245,135	\$ 112,989	\$2,921,250	3.9%
Feb	152,792		2,921,250	
Mar	178,370		2,921,250	
Apr	57,196		2,921,250	
May	524,847		2,921,250	
Jun	201,597		2,921,250	
Jul	102,243		2,921,250	
Aug	706,072		2,921,250	
Sep	98,558		2,921,250	
Oct	241,369		2,921,250	
Nov	288,345		2,921,250	
Dec	94,196		2,921,250	
	<b>\$2,890,721</b>	<b>\$ 112,989</b>	<b>\$2,921,250</b>	<b>3.9%</b>



## Motor Vehicle Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 293,403	\$ 270,874	\$3,708,000	7.3%
Feb	297,187		3,708,000	
Mar	228,064		3,708,000	
Apr	316,749		3,708,000	
May	315,857		3,708,000	
Jun	344,821		3,708,000	
Jul	245,874		3,708,000	
Aug	351,497		3,708,000	
Sep	236,188		3,708,000	
Oct	329,612		3,708,000	
Nov	440,083		3,708,000	
Dec	249,123		3,708,000	
	<b>\$3,648,457</b>	<b>\$ 270,874</b>	<b>\$3,708,000</b>	<b>7.3%</b>



# Sales Tax Collections by Industry Sector

Description	YTD 2018	YTD 2019	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	930,515	939,674	\$ 9,159	1.0%	18.5%	18.5%
Grocery Stores & Specialty Foods	690,777	707,192	\$ 16,415	2.4%	13.9%	32.5%
Restaurants & Bars	544,656	550,995	\$ 6,339	1.2%	10.9%	43.4%
Motor Vehicle Dealers, Auto Parts & Leasing	339,009	360,038	\$ 21,029	6.2%	7.1%	50.5%
Clothing & Clothing Accessories Stores	352,202	306,198	\$ (46,004)	-13.1%	6.0%	56.5%
Building Material & Lawn & Garden Supplies	269,962	296,040	\$ 26,078	9.7%	5.8%	62.3%
Used Merchandise Stores	214,463	235,160	\$ 20,697	9.7%	4.6%	67.0%
Electronic Shopping & Mail-Order Houses	238,489	219,645	\$ (18,844)	-7.9%	4.3%	71.3%
Sporting Goods, Hobby, Book & Music Stores	205,353	199,186	\$ (6,167)	-3.0%	3.9%	75.2%
Utilities	168,147	188,352	\$ 20,205	12.0%	3.7%	79.0%
Consumer Goods & Commercial Equipment Rental	146,294	150,647	\$ 4,353	3.0%	3.0%	81.9%
Electronics & Appliance Stores	107,035	122,190	\$ 15,155	14.2%	2.4%	84.3%
Beer, Wine & Liquor Stores	120,330	115,071	\$ (5,259)	-4.4%	2.3%	86.6%
Health & Personal Care Stores	93,746	89,921	\$ (3,825)	-4.1%	1.8%	88.4%
Broadcasting & Telecommunications	111,736	89,198	\$ (22,538)	-20.2%	1.8%	90.1%
Hotels, Motels & Other Accommodations	78,797	79,001	\$ 204	0.3%	1.6%	91.7%
Furniture & Home Furnishing Stores	58,650	73,101	\$ 14,451	24.6%	1.4%	93.1%
Gasoline Stations with Convenience Stores	46,037	40,469	\$ (5,568)	-12.1%	0.8%	93.9%
Office Supplies, Stationery & Gift Stores	22,291	30,331	\$ 8,040	36.1%	0.6%	94.5%
All Other Categories	220,491	277,094	\$ 56,603	25.7%	5.5%	100.0%
<b>Total</b>	<b>\$ 4,958,980</b>	<b>\$ 5,069,503</b>	<b>\$ 110,523</b>	<b>2.2%</b>	<b>100.0%</b>	

*The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at [ADACoordinator@CityofLoveland.org](mailto:ADACoordinator@CityofLoveland.org) or 970-962-3319*