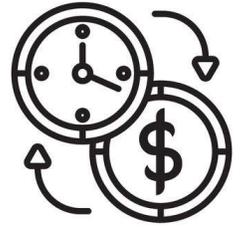




Focus Points

- ◆ Citywide Revenue, \$46.8 million (12.2% of the total annual budget)
- ◆ Citywide Expenditures, \$37.0 million (13.2% of total annual budget)
- ◆ Citywide Total Revenues exceed Citywide Total Expenditures by \$9.8 million
- ◆ General Fund Revenue, \$14.3 million (15.2% of total annual budget)
- ◆ General Fund Expenditures, \$13.7 million, (16.9% of total annual budget)
- ◆ General Fund Year-to-Date Operating Revenues (excluding transfers) exceed General Fund Year-to-Date Operating Expenditures (excluding transfers and capital) by \$608.3 thousand
- ◆ Sales & Use Tax Revenue, \$9.2 million (17.5% of total annual budget)



Need to Know

	General Fund	Enterprise Funds	Citywide	Trend Legend
Operating				Positive
Capital (use of fund balance)				Cautious
				Concerning

NOTE: It is still too early in the year to determine any causes for concern but there is a need to be cautious with expenditures exceeding revenues citywide. General Fund Revenues currently exceed expenditures resulting in a positive position.

Sales / Use Tax Basics

February 2019	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2019	\$ 46,116,226	\$ 3,708,000	\$ 2,921,250	\$ 52,745,476
Actual 2019	8,443,848	615,726	180,809	9,240,384
% of Budget	18.3%	16.6%	6.2%	17.5%
Actual 2018	\$ 8,220,422	\$ 590,590	\$ 397,927	\$ 9,208,939
Change from prior year	2.7%	4.3%	-54.6%	0.3%

*Numbers presented throughout this document may not sum to the exact dollar due to rounding

Highlights	1
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500 East 3rd Street
Loveland, CO 80537
(970) 962 - 2625

*“Loveland:
a vibrant
community...
surrounded by
natural beauty...
where you
belong.”*

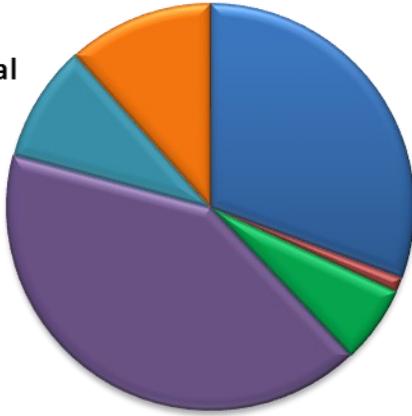
Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures February 2019					
REVENUES	February Actual	YTD Actual	Total Budget	% of Budget	
Operating					
General Fund	\$ 6,171,368	\$ 14,317,699	\$ 94,431,815	15.2%	
Other Governmental Funds	537,528	555,906	13,749,854	4.0%	
Special Revenue Funds	1,585,692	2,880,860	29,572,881	9.7%	
Enterprise Funds	9,598,190	19,272,177	181,880,967	10.6%	
Internal Service Funds	2,127,640	4,342,925	28,285,120	15.4%	
Other Entities	1,626,197	5,424,993	36,016,970	15.1%	
Total Operating Revenue	\$ 21,646,614	\$ 46,794,560	\$ 383,937,607	12.2%	
<i>Prior Year Operating Revenue</i>		49,190,989			
<i>Increase (-Decrease) From Prior Year</i>		-4.87%			
Internal Transfers	5,007,309	5,659,037	48,692,567	11.6%	
Grand Total Revenues	\$ 26,653,923	\$ 52,453,597	\$ 432,630,174	12.1%	
EXPENDITURES					
General Governmental					
General Fund	5,859,551	13,709,415	80,894,239	16.9%	
Other Governmental Funds	219,423	474,710	7,849,389	6.0%	
Special Revenue Funds	1,146,673	2,579,089	21,677,451	11.9%	
Enterprise Funds	7,061,210	14,054,015	106,672,550	13.2%	
Internal Service Funds	1,499,287	2,646,076	25,350,788	10.4%	
Other Entities	1,899,391	3,544,167	37,554,900	9.4%	
Total Operating Expenditures	\$ 17,685,535	\$ 37,007,473	\$ 279,999,317	13.2%	
<i>Prior Year Operating Expenditures</i>		42,812,586			
<i>Increase (-Decrease) From Prior Year</i>		-13.56%			
Internal Transfers	5,007,309	5,659,037	52,384,946	10.8%	
Capital	9,296,609	13,954,105	201,485,052	6.9%	
Grand Total Expenditures	\$ 31,989,453	\$ 56,620,615	\$ 533,869,315	10.6%	

Monthly Financial Report

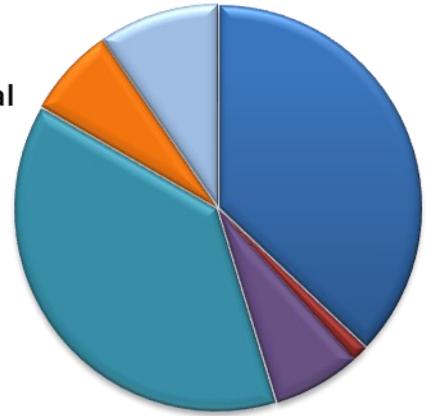
YTD Operating Revenues \$46.8 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities



YTD Operating Expenditures \$37.0 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds



Operating Comparison, Excluding Transfers & Capital

- Operating Revenue Actual
- Operating Expenditure Actual



	2018 Actual	2019 Actual	2019 Budget	% of 2019 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 16,465,187	\$ 14,317,699	\$ 94,431,815	15.2%	-13.0%
General Fund Operating Expenditures	16,451,452	13,709,415	80,894,239	16.9%	-16.7%
General Fund Total Revenues	16,475,687	14,319,365	96,691,815	14.8%	-13.1%
General Fund Total Expenditures	17,238,507	13,886,589	112,351,000	12.4%	-19.4%
Citywide Operating Revenues	49,190,989	46,794,560	383,937,607	12.2%	-4.9%
Citywide Operating Expenditures	42,812,586	37,007,473	279,999,317	13.2%	-13.6%
Citywide Total Revenue	55,574,866	52,453,597	432,630,174	12.1%	-5.6%
Citywide Total Expenditures	\$ 52,868,913	\$ 56,620,615	\$ 533,869,315	10.6%	7.1%

General Fund Revenues & Expenditures

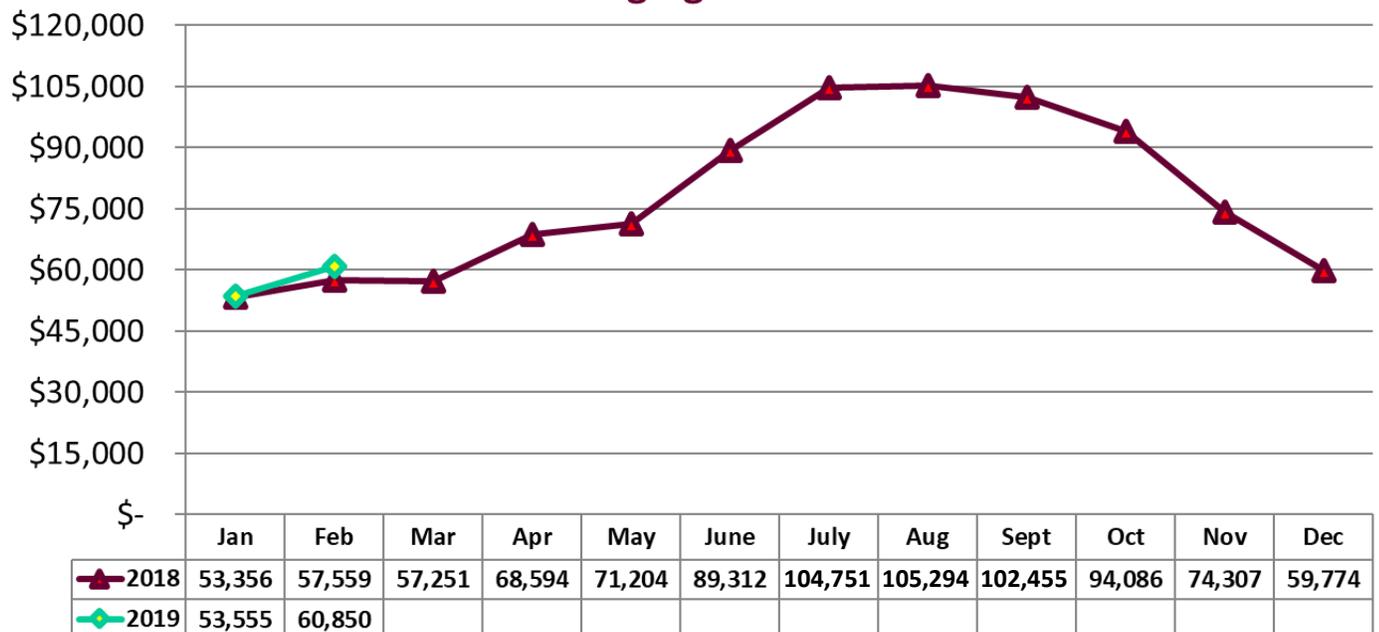
General Fund Revenues & Expenditures February 2019					
REVENUES	February Actual	YTD Actual	Total Budget	% of Budget	
1 Taxes					
2 Property tax	\$ 340,211	\$ 332,181	\$ 10,128,663		3.3%
3 Sales tax	3,374,345	8,443,564	47,616,226		17.7%
4 Building use tax	67,820	180,809	2,921,250		6.2%
5 Motor Vehicle Use Tax	344,852	615,726	3,708,000		16.6%
6 Other taxes	167,581	697,400	3,462,310		20.1%
7 Intergovernmental	5,640	30,560	470,655		6.5%
8 Building Permits	87,586	230,992	3,015,000		7.7%
9 Other Permits	51,349	55,313	442,135		12.5%
10 Charges for Services	917,900	2,074,011	11,922,765		17.4%
11 Fines & Forfeitures	81,038	219,937	814,197		27.0%
12 Interest Income	15,057	37,885	1,057,638		3.6%
13 Miscellaneous	717,988	1,399,319	8,872,976		15.8%
14 <i>Subtotal Operating</i>	<i>6,171,368</i>	<i>14,317,699</i>	<i>94,431,815</i>		<i>15.2%</i>
15 Interfund Transfers	833	1,666	2,260,000		0.1%
16 Total Revenues	\$ 6,172,201	\$ 14,319,365	\$ 96,691,815		14.8%
EXPENDITURES					
18 Legislative	15,292	26,140	139,383		18.8%
19 Executive & Legal	272,962	541,144	3,975,106		13.6%
20 City Clerk & Court Admin	31,891	70,301	719,859		9.8%
21 Finance	423,246	910,673	5,957,987		15.3%
22 Information Technology	282,909	989,045	4,357,701		22.7%
23 Human Resources	163,910	267,085	1,839,401		14.5%
24 Economic Development	67,324	128,915	1,007,420		12.8%
25 Development Services	209,002	428,479	3,123,265		13.7%
26 Police	1,870,642	4,079,278	24,706,876		16.5%
27 Public Works	477,554	869,231	5,641,210		15.4%
28 Parks & Recreation	618,370	1,183,441	9,857,900		12.0%
29 Cultural Services	115,507	280,207	1,888,309		14.8%
30 Library	241,932	470,732	3,189,839		14.8%
31 Non-Departmental	1,069,009	3,464,743	14,489,983		23.9%
34 <i>Subtotal Operating</i>	<i>5,859,551</i>	<i>13,709,415</i>	<i>80,894,239</i>		<i>16.9%</i>
35 Internal Transfers	(378,374)	48,873	28,378,760		0.2%
36 Capital	125,621	128,301	3,078,001		4.2%
37 Total Expenditures	\$ 5,606,799	\$ 13,886,589	\$ 112,351,000		12.4%

Sales Tax Collections by Geo Area

Sales Tax Collections by Geographical Area	YTD 2018	YTD 2019	Change
South East Loveland	\$ 1,722,665	\$ 1,814,422	5.3%
North West Loveland	822,187	851,170	3.5%
North East Loveland	686,089	741,856	8.1%
Centerra	744,920	720,044	-3.3%
Orchards Shopping Center	616,421	588,654	-4.5%
Thompson Valley Shopping Center	511,915	493,845	-3.5%
Promenade Shops	516,009	486,391	-5.7%
South West Loveland	274,234	291,180	6.2%
Downtown	216,786	244,806	12.9%
Outlet Mall	242,168	190,950	-21.1%
The Ranch	163,900	170,094	3.8%
Airport	127,591	140,515	10.1%
Columbine Shopping Center	124,266	124,825	0.4%
All Other Areas (1)	1,451,271	1,585,096	9.2%
Total	\$8,220,422	\$8,443,848	2.7%

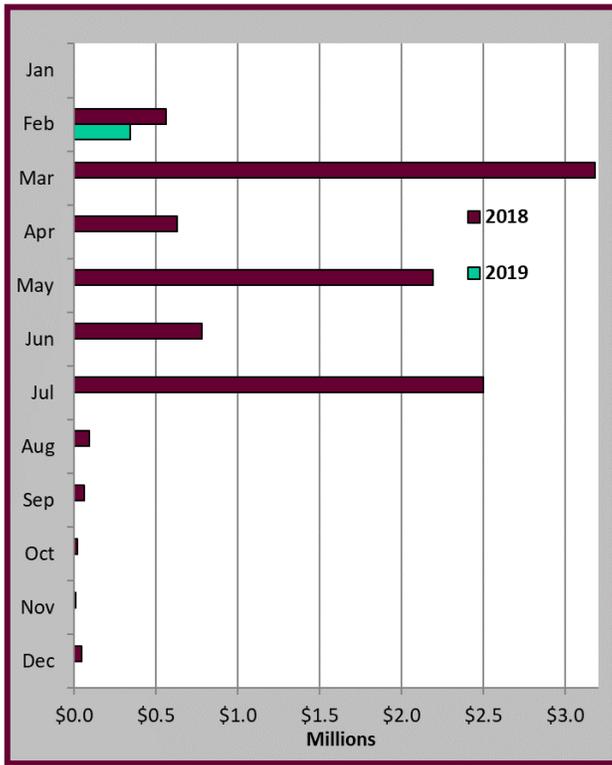
(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.

Lodging Tax



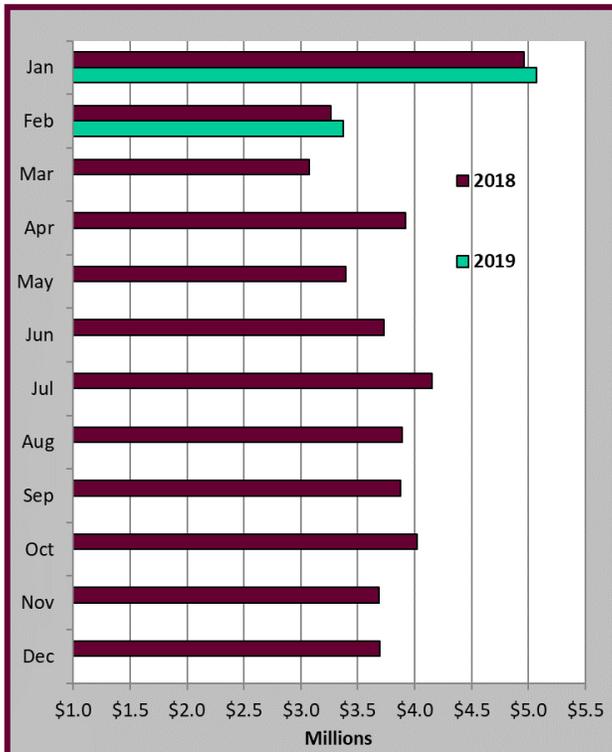
⇒ **Lodging Tax Revenue received in 2019 is \$114,406
YTD 3.1% higher than 2018 YTD**

Tax Totals and Comparisons



Property Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ (154)	\$ (8,030)	\$10,128,663	-0.1%
Feb	559,160	340,211	10,128,663	3.4%
Mar	3,181,370		10,128,663	
Apr	629,957		10,128,663	
May	2,189,627		10,128,663	
Jun	781,121		10,128,663	
Jul	2,497,512		10,128,663	
Aug	90,021		10,128,663	
Sep	60,968		10,128,663	
Oct	17,332		10,128,663	
Nov	9,690		10,128,663	
Dec	45,398		10,128,663	
Total	\$10,062,001	\$ 332,181	\$10,128,663	3.3%



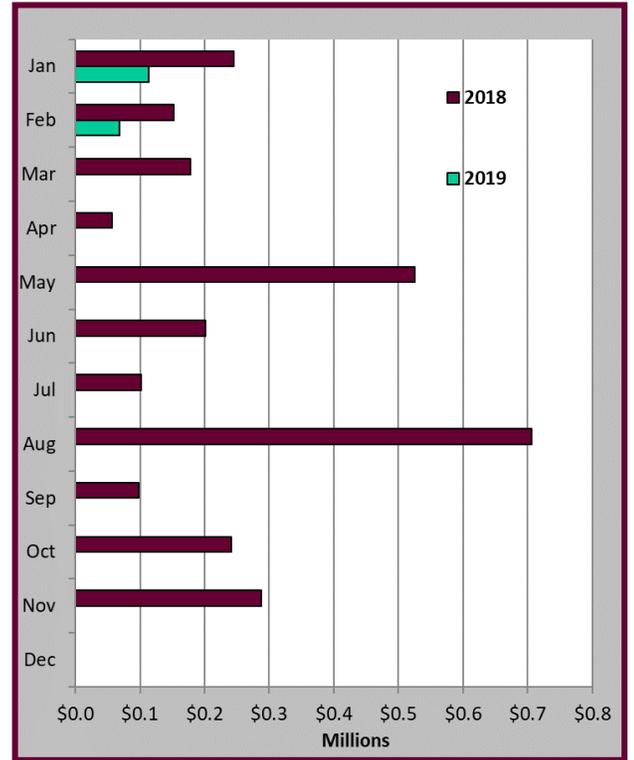
Sales Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 4,958,980	\$ 5,069,503	\$46,116,226	11.0%
Feb	3,261,442	3,374,345	46,116,226	7.3%
Mar	3,072,264		46,116,226	
Apr	3,919,893		46,116,226	
May	3,396,303		46,116,226	
Jun	3,730,869		46,116,226	
Jul	4,151,928		46,116,226	
Aug	3,890,793		46,116,226	
Sep	3,875,619		46,116,226	
Oct	4,021,977		46,116,226	
Nov	3,686,888		46,116,226	
Dec	3,696,516		46,116,226	
Total	\$ 45,663,471	\$ 8,443,848	\$46,116,226	18.3%

Tax Totals and Comparisons

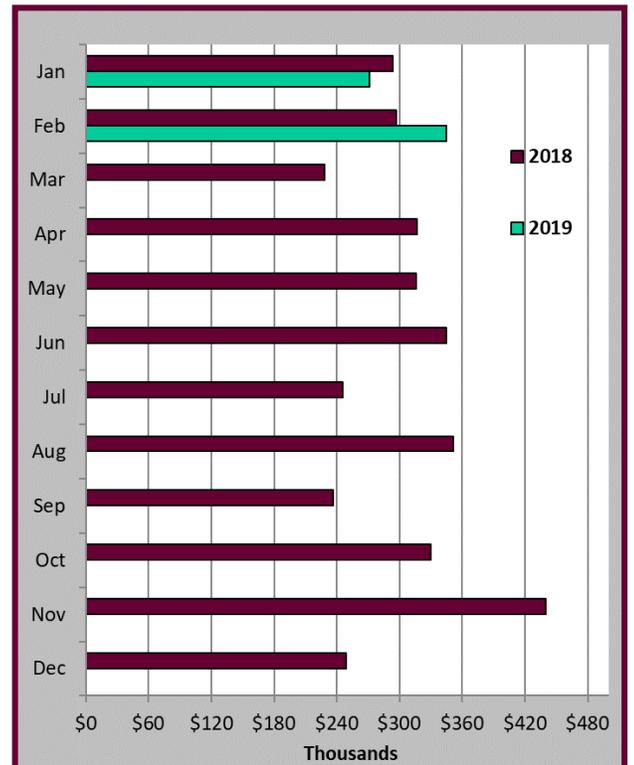
Building Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 245,135	\$ 112,989	\$2,921,250	3.9%
Feb	152,792	67,820	2,921,250	2.3%
Mar	178,370		2,921,250	
Apr	57,196		2,921,250	
May	524,847		2,921,250	
Jun	201,597		2,921,250	
Jul	102,243		2,921,250	
Aug	706,072		2,921,250	
Sep	98,558		2,921,250	
Oct	241,369		2,921,250	
Nov	288,345		2,921,250	
Dec	94,196		2,921,250	
	\$2,890,721	\$ 180,809	\$2,921,250	6.2%



Motor Vehicle Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 293,403	\$ 270,874	\$3,708,000	7.3%
Feb	297,187	344,852	3,708,000	9.3%
Mar	228,064		3,708,000	
Apr	316,749		3,708,000	
May	315,857		3,708,000	
Jun	344,821		3,708,000	
Jul	245,874		3,708,000	
Aug	351,497		3,708,000	
Sep	236,188		3,708,000	
Oct	329,612		3,708,000	
Nov	440,083		3,708,000	
Dec	249,123		3,708,000	
	\$3,648,457	\$ 615,726	\$3,708,000	16.6%



Sales Tax Collections by Industry Sector

Description	YTD 2018	YTD 2019	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	1,506,537	1,510,648	\$ 4,111	0.3%	17.9%	17.9%
Grocery Stores & Specialty Foods	1,137,934	1,105,469	\$ (32,465)	-2.9%	13.1%	31.0%
Restaurants & Bars	991,753	1,033,117	\$ 41,364	4.2%	12.2%	43.2%
Motor Vehicle Dealers, Auto Parts & Leasing	598,973	649,379	\$ 50,406	8.4%	7.7%	50.9%
Building Material & Lawn & Garden Supplies	509,377	580,505	\$ 71,128	14.0%	6.9%	57.8%
Clothing & Clothing Accessories Stores	509,885	430,336	\$ (79,549)	-15.6%	5.1%	62.9%
Utilities	388,976	408,612	\$ 19,636	5.0%	4.8%	67.7%
Used Merchandise Stores	338,478	354,819	\$ 16,341	4.8%	4.2%	71.9%
Electronic Shopping & Mail-Order Houses	337,373	331,188	\$ (6,185)	-1.8%	3.9%	75.8%
Sporting Goods, Hobby, Book & Music Stores	303,440	293,049	\$ (10,391)	-3.4%	3.5%	79.3%
Consumer Goods & Commercial Equipment Rental	226,451	253,095	\$ 26,644	11.8%	3.0%	82.3%
Electronics & Appliance Stores	161,710	201,462	\$ 39,752	24.6%	2.4%	84.7%
Beer, Wine & Liquor Stores	200,181	188,639	\$ (11,542)	-5.8%	2.2%	86.9%
Broadcasting & Telecommunications	196,824	165,871	\$ (30,953)	-15.7%	2.0%	88.9%
Hotels, Motels & Other Accommodations	149,537	161,974	\$ 12,437	8.3%	1.9%	90.8%
Health & Personal Care Stores	146,793	149,405	\$ 2,612	1.8%	1.8%	92.6%
Furniture & Home Furnishing Stores	97,508	110,252	\$ 12,744	13.1%	1.3%	93.9%
Gasoline Stations with Convenience Stores	79,828	77,713	\$ (2,115)	-2.6%	0.9%	94.8%
Office Supplies, Stationery & Gift Stores	38,581	45,786	\$ 7,205	18.7%	0.5%	95.4%
All Other Categories	300,283	392,529	\$ 92,246	30.7%	4.6%	100.0%
Total	\$ 8,220,422	\$ 8,443,848	\$ 223,426	2.7%	100.0%	

Activity Measures

Measures	Feb 2017	Feb 2018	Feb 2019	2017 YTD	2018 YTD	2019 YTD
# of Building Permits	200	196	168	347	440	382
Building Permit Valuations	\$15,525,303	\$18,176,917	\$4,579,828	\$21,312,874	\$35,038,988	\$16,353,026
# of Certified Occupancies	179	29	31	196	78	59
Net # of Sales Tax Licenses	(22)	(21)	10	(24)	(18)	8
New Residential Electric Meter Sets	30	21	16	60	50	38
# of Utility Bills Sent	38,838	39,448	40,021	77,777	78,869	79,974
Rounds of Golf	3,690	929	1,370	4,835	2,474	3,939
\$ Average Health Claim Costs/Emp.	\$1,243	\$570	\$1,089	1,148	\$1,247	\$1,084
KWH Demand (kH)	93,992	98,536	98,565	197,913	197,204	193,786
KWH Purchased (kwh)	52,262,894	57,613,514	55,863,305	14,053,676	121,712,794	116,784,185
Gallons of Water Sold	130,940,152	153,165,468	153,756,042	297,233,759	303,918,674	310,196,500
# of Workers' Comp Claims	7	5	11	11	10	21
\$ of Workers' Comp Claims	\$21,602	\$28,154	\$48,574	\$43,888	\$37,340	\$80,392
# of Total Open Claims	16	15	19	Not Cumulative		
\$ of Total Open Claims	\$371,540	\$275,304	\$291,768	Not Cumulative		
\$ of Lodging Tax Collected	\$49,523	\$57,559	\$60,850	\$97,135	\$110,916	\$114,406

The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at ADACoordinator@CityofLoveland.org or 970-962-3319