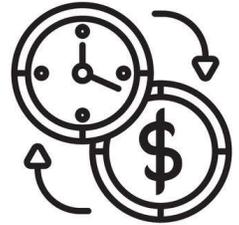




## Focus Points

- ◆ Citywide Revenue, \$102.6 million (22.1% of the total annual budget)
- ◆ Citywide Expenditures, \$83.2 million (28.9% of total annual budget)
  - ◆ These Operating Revenues exceed Operating Expenditures by \$19.4 million
- ◆ General Fund Revenue, \$31.1 million (33.0% of total annual budget)
- ◆ General Fund Expenditures, \$26.1 million, (32.0% of total annual budget)
  - ◆ These Operating Revenues (excluding transfers) exceed Operating Expenditures (excluding transfers and capital) by \$5.0 million
- ◆ Sales & Use Tax Revenue, \$17.3 million (31.9% of total annual budget)



## Need to Know

	General Fund	Enterprise Funds	Citywide
Operating			
Capital (use of fund balance)			

**Trend Legend**

Positive
Cautious
Concerning

NOTE: It is still too early in the year to determine any causes for concern but there is a need to be cautious with expenditures exceeding revenues citywide. General Fund Revenues currently exceed expenditures resulting in a positive position.

## Sales / Use Tax Basics

April 2019	Sales Tax	Motor Vehicle Use Tax	Building Use Tax	Combined
Budget 2019	\$ 47,616,226	\$ 3,708,000	\$ 2,921,250	\$ 54,245,476
Actual 2019	15,680,683	1,154,256	487,454	17,322,393
% of Budget	32.9%	31.1%	16.7%	31.9%
Actual 2018	\$ 15,212,579	\$ 1,135,403	\$ 633,493	\$ 16,981,474
Change from prior year	3.1%	1.7%	-23.1%	2.0%

\*Numbers presented throughout this document may not sum to the exact dollar due to rounding

Highlights	1
Citywide Revenues & Expenditures	2-3
General Fund Revenues & Expenditures	4
Sales Tax Collections by Geo Area	5
Lodging Tax	5
Tax Totals & Comparisons	6-7
Sales Tax Collections by Industry Sector	8
Activity Measures	8



500 East 3rd Street  
Loveland, CO 80537  
(970) 962 - 2625

*“Loveland:  
a vibrant  
community...  
surrounded by  
natural beauty...  
where you  
belong.”*

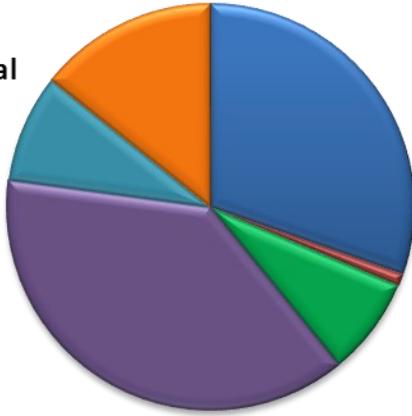
# Citywide Revenues & Expenditures

Combined Statement of Revenues and Expenditures April 2019					
REVENUES	April Actual	YTD Actual	Total Budget	% of Budget	
<b>Operating</b>					
General Fund	\$ 7,630,554	\$ 31,125,328	\$ 94,438,815	33.0%	
Other Governmental Funds	11,211	984,410	13,749,854	7.2%	
Special Revenue Funds	2,123,801	8,005,738	23,327,759	34.3%	
Enterprise Funds	10,242,551	38,986,236	267,911,853	14.6%	
Internal Service Funds	2,285,506	8,834,108	28,669,322	30.8%	
Other Entities	3,113,569	14,629,436	36,738,880	39.8%	
<b>Total Operating Revenue</b>	<b>\$ 25,407,192</b>	<b>\$ 102,565,255</b>	<b>\$ 464,836,483</b>	<b>22.1%</b>	
<i>Prior Year Operating Revenue</i>		<i>100,285,454</i>			
<i>Increase (-Decrease) From Prior Year</i>		<i>2.27%</i>			
Internal Transfers	923,516	8,221,129	139,608,320	5.9%	
<b>Grand Total Revenues</b>	<b>\$ 26,330,708</b>	<b>\$ 110,786,384</b>	<b>\$ 604,444,803</b>	<b>18.3%</b>	
<b>EXPENDITURES</b>					
<b>General Governmental</b>					
General Fund	6,426,738	26,124,969	81,579,528	32.0%	
Other Governmental Funds	995,417	2,557,174	8,964,124	28.5%	
Special Revenue Funds	1,526,431	7,995,142	22,112,610	36.2%	
Enterprise Funds	7,590,853	28,702,213	111,230,560	25.8%	
Internal Service Funds	1,864,275	6,074,642	25,350,788	24.0%	
Other Entities	2,549,421	11,759,032	38,442,347	30.6%	
<b>Total Operating Expenditures</b>	<b>\$ 20,953,135</b>	<b>\$ 83,213,172</b>	<b>\$ 287,679,957</b>	<b>28.9%</b>	
<i>Prior Year Operating Expenditures</i>		<i>81,417,657</i>			
<i>Increase (-Decrease) From Prior Year</i>		<i>2.21%</i>			
Internal Transfers	923,516	8,221,129	139,725,120	5.9%	
Capital	8,792,376	25,858,830	271,512,146	9.5%	
<b>Grand Total Expenditures</b>	<b>\$ 30,669,026</b>	<b>\$ 117,293,132</b>	<b>\$ 698,917,223</b>	<b>16.8%</b>	

# Monthly Financial Report

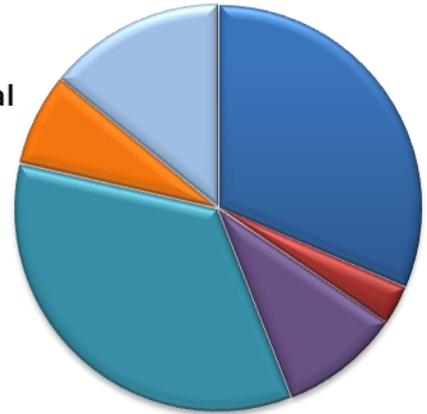
## YTD Operating Revenues \$102.6 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds
- Other Entities



## YTD Operating Expenditures \$83.2 Million

- General Fund
- Other Governmental Funds
- Special Revenue Funds
- Enterprise Funds
- Internal Service Funds



### Operating Comparison, Excluding Transfers & Capital

- Operating Revenue Actual
- Operating Expenditure Actual



	2018 Actual	2019 Actual	2019 Budget	% of 2019 Budget	% Change from Previous Year
General Fund Operating Revenues	\$ 34,739,093	\$ 31,125,328	\$ 94,438,815	33.0%	-10.4%
General Fund Operating Expenditures	30,323,964	26,124,969	81,579,528	32.0%	-13.8%
General Fund Total Revenues	34,760,093	31,128,660	96,698,815	32.2%	-10.4%
General Fund Total Expenditures	32,683,255	27,560,807	112,520,440	24.5%	-15.7%
Citywide Operating Revenues	100,285,454	102,565,255	464,836,483	22.1%	2.3%
Citywide Operating Expenditures	81,417,657	83,213,172	287,679,957	28.9%	2.2%
Citywide Total Revenue	109,142,465	110,786,384	604,444,803	18.3%	1.5%
Citywide Total Expenditures	\$ 106,026,785	\$ 117,293,132	\$ 698,917,223	16.8%	10.6%

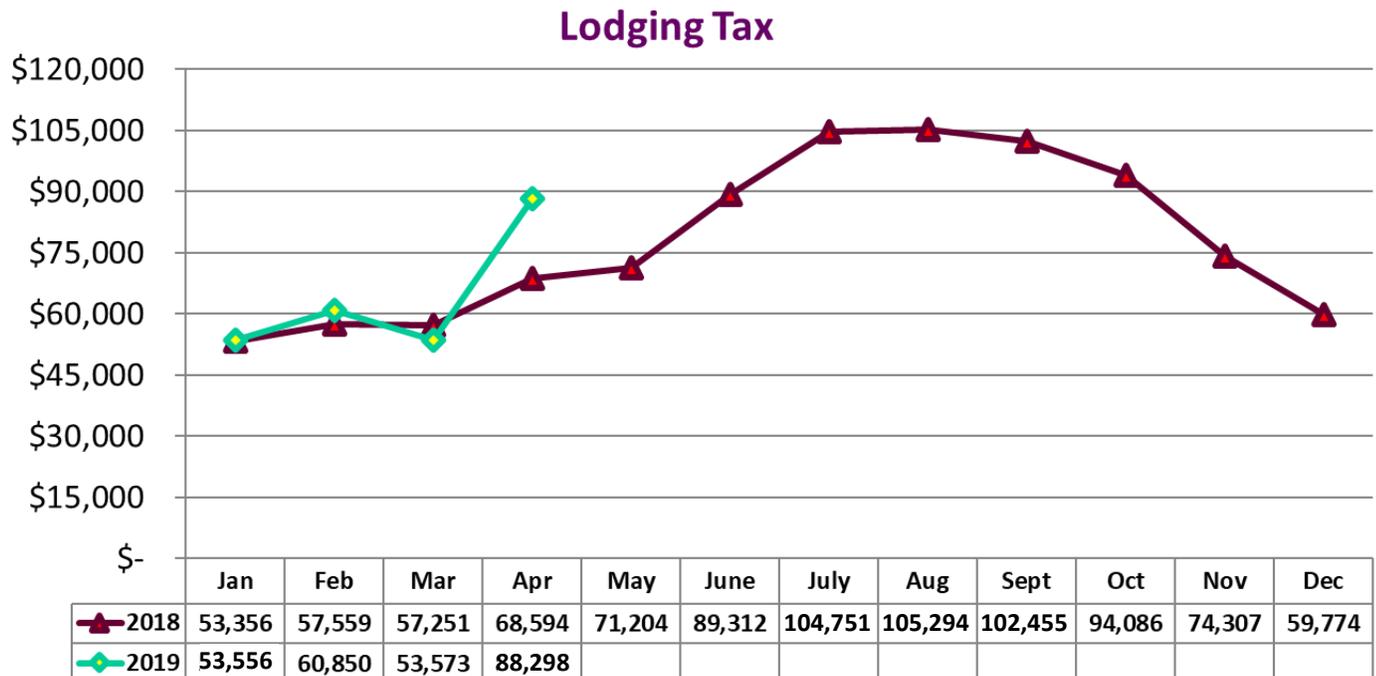
# General Fund Revenues & Expenditures

General Fund Revenues & Expenditures April 2019				
REVENUES	April Actual	YTD Actual	Total Budget	% of Budget
1 Taxes				
2 Property tax	\$ 616,891	\$ 4,235,576	\$ 10,128,663	41.8%
3 Sales tax	4,032,671	15,680,399	47,616,226	32.9%
4 Building use tax	107,255	487,454	2,921,250	16.7%
5 Motor Vehicle Use Tax	283,467	1,154,256	3,708,000	31.1%
6 Other taxes	462,847	1,550,981	3,462,310	44.8%
7 Intergovernmental	7,821	101,784	470,655	21.6%
8 Building Permits	144,155	516,726	3,015,000	17.1%
9 Other Permits	45,201	91,463	442,135	20.7%
10 Charges for Services	1,129,157	4,097,778	11,922,765	34.4%
11 Fines & Forfeitures	88,330	381,717	814,197	46.9%
12 Interest Income	49,614	111,305	1,057,638	10.5%
13 Miscellaneous	663,145	2,715,889	8,879,976	30.6%
14 <i>Subtotal Operating</i>	<i>7,630,554</i>	<i>31,125,328</i>	<i>94,438,815</i>	<i>33.0%</i>
15 Interfund Transfers	833	3,332	2,260,000	0.1%
<b>16 Total Revenues</b>	<b>\$ 7,631,387</b>	<b>\$ 31,128,660</b>	<b>\$ 96,698,815</b>	<b>32.2%</b>
<b>EXPENDITURES</b>				
18 Legislative	24,637	60,697	139,383	43.5%
19 Executive & Legal	327,849	1,126,809	3,975,106	28.3%
20 City Clerk & Court Admin	62,628	164,033	719,859	22.8%
21 Finance	433,910	1,784,027	5,957,987	29.9%
22 Information Technology	261,718	1,506,628	4,357,701	34.6%
23 Human Resources	178,191	591,103	1,839,401	32.1%
24 Economic Development	49,772	312,919	1,007,420	31.1%
25 Development Services	276,208	908,410	3,123,265	29.1%
26 Police	1,936,756	7,829,109	24,706,876	31.7%
27 Public Works	453,450	1,821,847	5,641,210	32.3%
28 Parks & Recreation	713,435	2,646,039	9,886,900	26.8%
29 Cultural Services	146,224	557,976	1,888,309	29.5%
30 Library	340,707	1,036,271	3,189,839	32.5%
31 Non-Departmental	1,221,253	5,779,102	15,146,272	38.2%
34 <i>Subtotal Operating</i>	<i>6,426,738</i>	<i>26,124,969</i>	<i>81,579,528</i>	<i>32.0%</i>
35 Internal Transfers	431,830	943,979	27,891,911	3.4%
36 Capital	142,817	491,860	3,049,001	16.1%
<b>37 Total Expenditures</b>	<b>\$ 7,001,385</b>	<b>\$ 27,560,807</b>	<b>\$ 112,520,440</b>	<b>24.5%</b>

# Sales Tax Collections by Geo Area

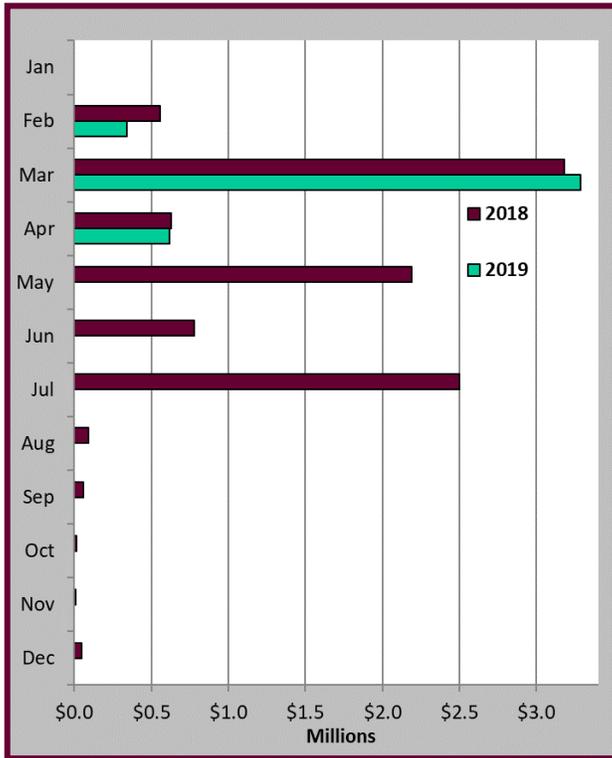
Sales Tax Collections by Geographical Area	YTD 2018	YTD 2019	Change
South East Loveland	\$ 3,303,154	\$ 3,433,663	4.0%
North West Loveland	1,558,652	1,600,438	2.7%
North East Loveland	1,359,005	1,491,130	9.7%
Centerra	1,348,488	1,322,786	-1.9%
Orchards Shopping Center	1,062,053	1,036,707	-2.4%
Thompson Valley Shopping Center	847,787	834,473	-1.6%
Promenade Shops	864,488	828,664	-4.1%
South West Loveland	541,795	572,068	5.6%
Downtown	439,632	475,351	8.1%
Outlet Mall	439,230	339,512	-22.7%
The Ranch	294,867	328,449	11.4%
Airport	236,340	286,082	21.0%
Columbine Shopping Center	248,941	257,017	3.2%
All Other Areas (1)	2,668,147	2,874,343	7.7%
<b>Total</b>	<b>\$15,212,579</b>	<b>\$15,680,683</b>	<b>3.1%</b>

(1) Refers to sales tax remitted by vendors who are located outside of the City but make sales to customers within Loveland.



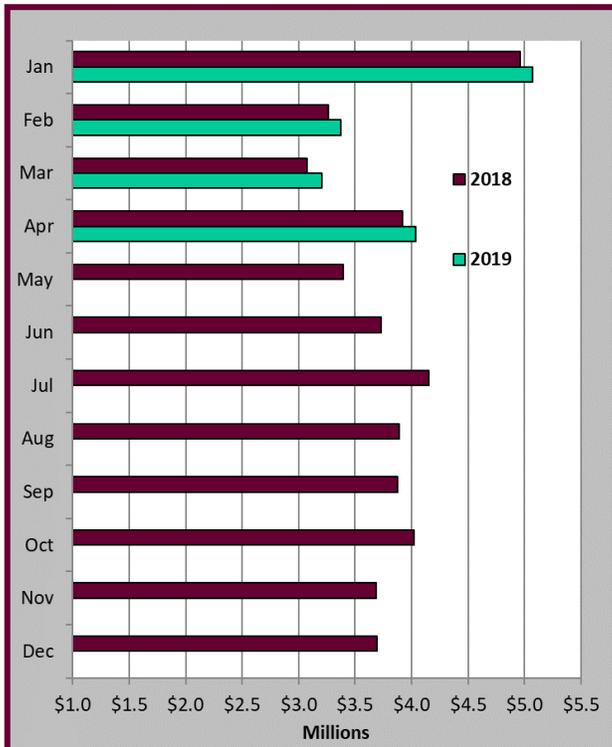
⇒ **Lodging Tax Revenue received in 2019 is \$256,277  
YTD 8.2% higher than 2018 YTD**

# Tax Totals and Comparisons



## Property Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ (154)	\$ (8,030)	\$10,128,663	-0.1%
Feb	559,160	340,211	10,128,663	3.4%
Mar	3,181,370	3,286,504	10,128,663	32.4%
Apr	629,957	616,891	10,128,663	6.1%
May	2,189,627		10,128,663	
Jun	781,121		10,128,663	
Jul	2,497,512		10,128,663	
Aug	90,021		10,128,663	
Sep	60,968		10,128,663	
Oct	17,332		10,128,663	
Nov	9,690		10,128,663	
Dec	45,398		10,128,663	
<b>Total</b>	<b>\$10,062,001</b>	<b>\$ 4,235,576</b>	<b>\$10,128,663</b>	<b>41.8%</b>



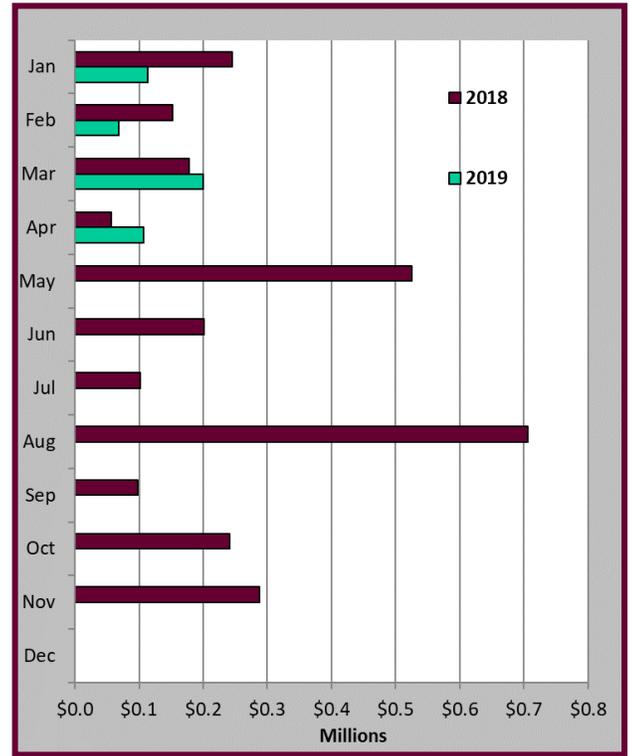
## Sales Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 4,958,980	\$ 5,069,503	\$47,616,226	10.6%
Feb	3,261,442	3,374,345	47,616,226	7.1%
Mar	3,072,264	3,204,163	47,616,226	6.7%
Apr	3,919,893	4,032,671	47,616,226	8.5%
May	3,396,303		47,616,226	
Jun	3,730,869		47,616,226	
Jul	4,151,928		47,616,226	
Aug	3,890,793		47,616,226	
Sep	3,875,619		47,616,226	
Oct	4,021,977		47,616,226	
Nov	3,686,888		47,616,226	
Dec	3,696,516		47,616,226	
<b>Total</b>	<b>\$ 45,663,471</b>	<b>\$15,680,683</b>	<b>\$47,616,226</b>	<b>32.9%</b>

# Tax Totals and Comparisons

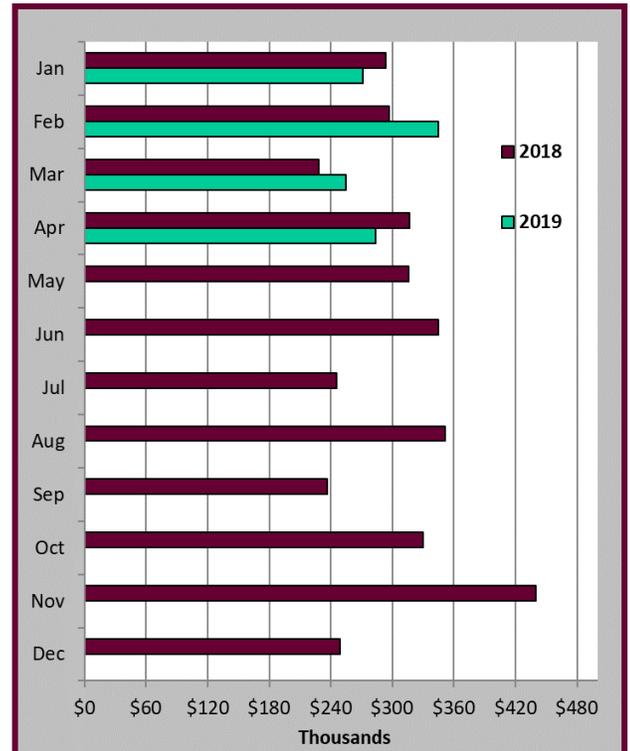
## Building Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 245,135	\$ 112,989	\$2,921,250	3.9%
Feb	152,792	67,820	2,921,250	2.3%
Mar	178,370	199,391	2,921,250	6.8%
Apr	57,196	107,255	2,921,250	3.7%
May	524,847		2,921,250	
Jun	201,597		2,921,250	
Jul	102,243		2,921,250	
Aug	706,072		2,921,250	
Sep	98,558		2,921,250	
Oct	241,369		2,921,250	
Nov	288,345		2,921,250	
Dec	94,196		2,921,250	
	\$2,890,721	\$ 487,454	\$2,921,250	16.7%



## Motor Vehicle Use Tax

	2018 Actual	2019 Actual	2019 Budget	% of Budget
Jan	\$ 293,403	\$ 270,874	\$3,708,000	7.3%
Feb	297,187	344,852	3,708,000	9.3%
Mar	228,064	255,063	3,708,000	6.9%
Apr	316,749	283,467	3,708,000	7.6%
May	315,857		3,708,000	
Jun	344,821		3,708,000	
Jul	245,874		3,708,000	
Aug	351,497		3,708,000	
Sep	236,188		3,708,000	
Oct	329,612		3,708,000	
Nov	440,083		3,708,000	
Dec	249,123		3,708,000	
	\$3,648,457	\$1,154,256	\$3,708,000	31.1%



# Sales Tax Collections by Industry Sector

Description	YTD 2018	YTD 2019	\$ Change	% Change	% of Total	Total %
Department Stores & General Merchandise	\$ 2,733,414	\$ 2,750,088	\$ 16,674	0.6%	17.5%	17.5%
Restaurants & Bars	1,971,793	2,058,590	86,797	4.4%	13.1%	30.7%
Grocery Stores & Specialty Foods	1,932,952	1,923,902	(9,050)	-0.5%	12.3%	42.9%
Motor Vehicle Dealers, Auto Parts & Leasing	1,177,563	1,242,678	65,115	5.5%	7.9%	50.9%
Building Material & Lawn & Garden Supplies	1,029,023	1,127,421	98,398	9.6%	7.2%	58.1%
Utilities	806,122	870,491	64,369	8.0%	5.6%	63.6%
Clothing & Clothing Accessories Stores	887,914	751,990	(135,924)	-15.3%	4.8%	68.4%
Used Merchandise Stores	620,160	615,232	(4,928)	-0.8%	3.9%	72.3%
Electronic Shopping & Mail-Order Houses	547,394	562,634	15,240	2.8%	3.6%	75.9%
Sporting Goods, Hobby, Book & Music Stores	539,763	495,088	(44,675)	-8.3%	3.2%	79.1%
Consumer Goods & Commercial Equipment Rental	410,462	464,809	54,347	13.2%	3.0%	82.0%
Beer, Wine & Liquor Stores	369,701	337,111	(32,590)	-8.8%	2.1%	84.2%
Electronics & Appliance Stores	279,063	334,540	55,477	19.9%	2.1%	86.3%
Hotels, Motels & Other Accommodations	290,396	319,734	29,338	10.1%	2.0%	88.4%
Broadcasting & Telecommunications	362,805	316,656	(46,149)	-12.7%	2.0%	90.4%
Health & Personal Care Stores	247,245	280,254	33,009	13.4%	1.8%	92.2%
Furniture & Home Furnishing Stores	195,321	215,658	20,337	10.4%	1.4%	93.5%
Gasoline Stations with Convenience Stores	152,419	164,440	12,021	7.9%	1.0%	94.6%
Office Supplies, Stationery & Gift Stores	72,205	77,908	5,703	7.9%	0.5%	95.1%
All Other Categories	586,864	771,459	184,595	31.5%	4.9%	100.0%
<b>Total</b>	<b>\$ 15,212,579</b>	<b>\$ 15,680,683</b>	<b>\$ 468,104</b>	<b>3.1%</b>	<b>100.0%</b>	

## Activity Measures

Measures	Apr 2017	Apr 2018	Apr 2019	2017 YTD	2018 YTD	2019 YTD
# of Building Permits	193	221	210	765	870	823
Building Permit Valuations	\$27,277,942	\$ 22,465,812	\$ 22,342,811	\$ 69,279,341	\$ 72,062,260	\$ 52,374,099
# of Certified Occupancies	39	89	42	283	230	149
Net # of Sales Tax Licenses	(22)	(65)	(7)	(39)	(96)	18
New Residential Electric Meter Sets	21	52	15	126	138	68
# of Utility Bills Sent	38,977	39,466	40,090	155,713	157,822	160,115
Rounds of Golf	8,152	8,511	8,546	20,639	17,891	16,630
\$ Average Health Claim Costs/Emp.	\$ 1,427	\$ 662	\$ 1,075	\$ 1,145	\$ 946	\$ 981
KWH Demand (kH)	80,729	82,101	80,576	366,601	369,372	370,515
KWH Purchased (kwh)	54,769,253	55,516,161	52,539,596	224,086,582	235,492,450	228,098,262
Gallons of Water Sold	170,971,834	157,410,059	143,042,068	607,690,237	610,642,183	600,861,419
# of Workers' Comp Claims	14	4	11	29	19	45
\$ of Workers' Comp Claims	\$ 19,527	\$ 20,134	\$ 73,355	\$ 92,978	\$ 68,516	\$ 200,889
# of Total Open Claims	25	10	27	Not Cumulative		
\$ of Total Open Claims	\$ 528,996	\$ 138,356	\$ 579,892	Not Cumulative		
\$ of Lodging Tax Collected	\$ 66,989	\$ 68,594	\$ 88,298	\$ 218,985	\$ 236,762	\$ 256,277

*The City of Loveland is committed to providing an equal opportunity for citizens and does not discriminate on the basis of disability, race, color, national origin, religion, sexual orientation or gender. The City will make reasonable accommodations for citizens in accordance with the Americans with Disabilities Act. For more information, please contact the City's ADA Coordinator at [ADACoordinator@CityofLoveland.org](mailto:ADACoordinator@CityofLoveland.org) or 970-962-3319*