

NOTICE  
of  
FINANCIAL INFORMATION  
for

**City of Loveland**  
Larimer County, Colorado

At the election to be held on November 5, 2019, the City of Loveland (the “City”) is submitting three ballot issues concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. City’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2019 (projected)	\$ 22,215,902
2018 (audited)	\$ 32,349,414
2017 (audited)	\$ 38,848,978
2016 (audited)	\$ 44,952,595
2015 (audited)	\$ 46,444,847

**II. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2019 (projected)	\$ 93,892,766	\$ 86,217,733
2018 (audited)	\$ 85,537,294	\$ 73,716,153
2017 (audited)	\$ 81,085,397	\$ 70,576,429
2016 (audited)	\$ 78,508,132	\$ 64,804,598
2015 (audited)	\$ 76,653,388	\$ 63,991,099

**III. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2019 (projected)	\$ -0-
2018 (audited)	\$ -0-
2017 (audited)	\$ -0-
2016 (audited)	\$ -0-
2015 (audited)	\$ -0-

**IV. The City’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2019 (projected)	Fully Funded
2018 (audited)	Fully Funded
2017 (audited)	Fully Funded
2016 (audited)	Fully Funded
2015 (audited)	Fully Funded

**VII. Any Person may Review the City’s**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

City of Loveland Finance Department  
500 E. 3<sup>rd</sup>, Suite 320  
Loveland, CO 80537  
970-962-2318