

## City of Loveland

### Ballot Issue 2A

AUTHORIZING AN ADDITIONAL SALES AND USE TAX OF 1% TO BE IMPOSED BEGINNING JANUARY 1, 2021, EXCEPT THAT THE SALE OF FOOD FOR HOME CONSUMPTION REMAINS TAXED AT 3%, TO SUPPORT THE CITY'S PUBLIC SAFETY, INFRASTRUCTURE AND CAPITAL EQUIPMENT, AND OPERATIONS AND MAINTENANCE

SHALL CITY OF LOVELAND TAXES BE INCREASED NOT MORE THAN \$21,130,000 ANNUALLY IN THE FIRST FISCAL YEAR OF COLLECTIONS (2021) AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY AN ADDITIONAL SALES AND USE TAX OF ONE PERCENT (1%), THEREBY RAISING THE CITY SALES AND USE TAX FROM THREE PERCENT (3%) TO FOUR PERCENT (4%), PROVIDED THAT THE SALE OF FOOD FOR HOME CONSUMPTION SHALL BE EXCLUDED FROM ANY SUCH ADDITIONAL SALES AND USE TAX INCREASE AND REMAIN TAXED AT THE CURRENT RATE OF THREE PERCENT (3%), COMMENCING JANUARY 1, 2021, PROVIDED THAT THE INCREASED REVENUES SHALL BE USED SOLELY FOR THE FOLLOWING PURPOSES AT THE FOLLOWING PERCENTAGES:

- FOR PUBLIC SAFETY AT TWENTY PERCENT (20%),
- TO ACQUIRE, CONSTRUCT, AND MAINTAIN THE CITY'S INFRASTRUCTURE AND CAPITAL EQUIPMENT AT FIFTY PERCENT (50%), AND
- FOR MUNICIPAL OPERATIONS & MAINTENANCE AT THIRTY PERCENT (30%);

WITH ALL SPENDING REPORTED IN THE CITY'S ANNUAL INDEPENDENT AUDIT PUBLISHED ON THE CITY'S WEBSITE; AND SHALL ALL THE TAX REVENUES AND INVESTMENT EARNINGS THEREON BE COLLECTED, RETAINED AND SPENT AS A VOTER-APPROVED REVENUE CHANGE PURSUANT TO ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?



YES/FOR



NO/AGAINST